

PARCEL B:

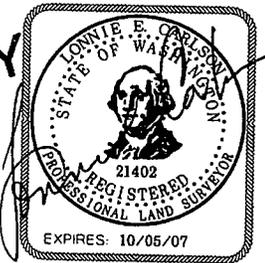
THAT PORTION OF THE SOUTHEAST QUARTER OF SECTION 29, TOWNSHIP 24 NORTH, RANGE 4 EAST, WILLAMETTE MERIDIAN, IN KING COUNTY, WASHINGTON, DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE SOUTHWESTERLY MARGIN OF EAST MARGINAL WAY SOUTH WITH THE NORTH MARGIN OF SOUTH WEBSTER STREET, AS PER PLAT OF ABRAM'S ADDITION, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 11 OF PLATS, PAGE 30, RECORDS OF KING COUNTY, WASHINGTON;
THENCE NORTH 49°00'12" WEST ALONG SAID SOUTHWESTERLY MARGIN, 519.00 FEET;
THENCE SOUTH 40°59'48" WEST 10.00 FEET;
THENCE NORTH 49°00'12" WEST, PARALLEL WITH SAID SOUTHWESTERLY MARGIN, 75.00 FEET;
THENCE NORTH 40°59'48" EAST 10.00 FEET TO SAID SOUTHWESTERLY MARGIN;
THENCE NORTH 49°00'12" WEST ALONG SAID SOUTHWESTERLY MARGIN, 35.00 FEET;
THENCE SOUTH 23°43'29" WEST 62.83 FEET;
THENCE NORTH 49°00'12" WEST, PARALLEL WITH SAID SOUTHWESTERLY MARGIN, 98.66 FEET;
THENCE NORTH 49°59'48" EAST 60.00 FEET TO SAID SOUTHWESTERLY MARGIN;
THENCE NORTH 49°00'12" WEST, ALONG SAID SOUTHWESTERLY MARGIN, 128.68 FEET TO THE TRUE POINT OF BEGINNING OF THE HEREIN DESCRIBED TRACT, SAID POINT BEING ON THE EASTERLY LINE OF THAT CERTAIN DRAINAGE EASEMENT DESCRIBED IN DOCUMENT RECORDED UNDER RECORDING NUMBER 5978003, RECORDS OF SAID COUNTY, AND ON THE ORIGINAL EASTERLY BOUNDARY OF SLIP NO. 4 OF THE DUWAMISH WATERWAY;
THENCE SOUTH 09°26'45" WEST, ALONG SAID EASTERLY LINE AND SAID EASTERLY BOUNDARY, 70.36 FEET TO A POINT 125.00 FEET SOUTHERLY OF, WHEN MEASURED AT RIGHT ANGLES TO, THE NORTHERLY LINE OF BLOCK 6, DUWAMISH INDUSTRIAL ADDITION TO THE CITY OF SEATTLE, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 21 OF PLATS, PAGE 65, RECORDS OF SAID COUNTY;
THENCE NORTH 89°58'01" WEST, PARALLEL WITH SAID NORTH LINE, 48.12 FEET;
THENCE SOUTH 18°26'38" EAST 47.11 FEET;
THENCE SOUTH 02°23'55" EAST 29.58 FEET;
THENCE SOUTH 12°22'45" WEST 168.00 FEET;
THENCE SOUTH 51°58'02" EAST 43.09 FEET;
THENCE SOUTH 35°07'32" WEST 7.84 FEET;
THENCE NORTH 54°42'31" WEST 11.64 FEET;
THENCE SOUTH 20°09'12" WEST 55.01 FEET;
THENCE SOUTH 29°57'21" WEST 45.31 FEET;
THENCE SOUTH 30°24'28" WEST 127.33 FEET;
THENCE SOUTH 60°59'35" WEST 34.73 FEET;
THENCE SOUTH 42°24'49" WEST 45.22 FEET;
THENCE SOUTH 33°42'36" WEST 31.87 FEET;
THENCE NORTH 52°16'07" WEST 73.55 FEET TO THE REVISED MEDIAN LINE OF SLIP NO. 4 OF THE DUWAMISH WATERWAY;
THENCE CONTINUING NORTH 52°16'07" WEST 137.48 FEET;
THENCE NORTH 22°06'48" EAST 441.07 FEET;
THENCE NORTH 67°53'12" WEST 19.35 FEET TO INTERSECT THE ARC OF A CURVE TO THE LEFT HAVING A RADIUS OF 2148.98 FEET, THE CENTER OF WHICH BEARS NORTH 83°21'29" WEST;
THENCE NORTHERLY ALONG SAID CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 5°09'46" AN ARC DISTANCE OF 193.64 FEET TO A POINT OF COMPOUND CURVE;
THENCE NORTHERLY ALONG A CURVE TO THE LEFT HAVING A RADIUS OF 304.80 FEET, THROUGH A CENTRAL ANGLE OF 19°43'31" AN ARC DISTANCE OF 104.93 FEET TO THE SOUTHWESTERLY MARGIN OF EAST MARGINAL WAY;
THENCE SOUTH 49°00'12" EAST, ALONG SAID SOUTHWESTERLY MARGIN, 350.38 FEET TO THE TRUE POINT OF BEGINNING;

CONTAINING 169,387 SQ FT OR 3.88 ACRES +/-.

FOR SUBMITTAL ONLY

06/28/06



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