

Ordinance No. 83913

AN ORDINANCE creating a special fund designated the "Engineering Department Operating Fund" for the payment of reimbursable and other Engineering Department costs and expenses; making a temporary advance thereto from the General Fund; transferring to such operating fund all assets and liabilities of the "Engineering Department Revolving Fund", and repealing Ordinance 45783, as amended.

12-27-60

Council Bill No. 81350

INTRODUCED: DEC 27 1960	BY: Finney
REFERRED: DEC 27 1960	TO: Finney
REPORTED: JAN 2 1961	SECOND READING: JAN 3 1961
THIRD READING: JAN 5 1961	SIGNED: JAN 5 1961
PRESENTED TO MAYOR: JAN 5 1961	APPROVED: JAN 5 1961
SENT TO CITY CLERK:	PUBLISHED:
VETOED BY MAYOR:	VETO PUBLISHED:
PASSED OVER VETO:	VETO SUSTAINED:
ENGROSSED:	BY:
VOL.	PAGE

ORDINANCE 89913

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BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. That as of January 1, 1961 there is hereby created in the City Treasury a special fund designated the "Engineering Department Operating Fund" in lieu of the "Engineering Department Revolving Fund", from which operating fund shall be paid all reimbursable expenses for labor, materials, equipment, rental, insurance, medical aid, pensions, taxes, overhead and/or other incidentals incurred by the Engineering Department and other expenditures from such fund which may be authorized from time to time by ordinance and into which fund shall be paid all moneys appropriated thereto or received as reimbursement for services performed and material and equipment furnished by said department. All assets and liabilities of the "Engineering Department Revolving Fund" are hereby transferred to the "Engineering Department Operating Fund".

Section 2. That as of January 1, 1961, the sum of One Million Five Hundred Thousand Dollars (\$1,500,000.00) is hereby appropriated from unexpended and unencumbered moneys in the General Fund to the "Engineering Department Operating Fund", as a temporary advance which sum shall be repaid from time to time as moneys are available in such operating fund therefor, and the City Comptroller is authorized to draw and the City Treasurer to pay the necessary warrants to effect such appropriation and repayment.

Section 3. That as of January 1, 1961, Ordinance 45783, entitled:

"AN ORDINANCE providing for and establishing a fund to be known as "The Street Department Revolving Fund", specifying the moneys payable thereto and the expenses payable therefrom, and making a temporary

(To be used for all Ordinances except Emergency.)

loan from the General Fund thereto.", approved October 2, 1923, as amended by Ordinance 78280, approved September 14, 1949, is hereby repealed, and the "Engineering Department Revolving Fund" is hereby abolished.

Section 4. Any actions taken or made pursuant to the authority of this ordinance prior to the effective date hereof are hereby ratified and confirmed.

Section 5. This ordinance shall take effect and be in force thirty days from and after its passage and approval, if approved by the Mayor; otherwise it shall take effect at the time it shall become a law under the provisions of the city charter.

Passed by the City Council the 3 day of January, 19 61, and signed by me in open session in authentication of its passage this 3 day of January, 19 61.

Approved by me this 5 day of January, 19 61.

Filed by me this 5 day of January, 19 61.

President of the City Council.

Richard S. Clinton Mayor.

Attest: City Comptroller and City Clerk.

By Deputy Clerk.

(SEAL)

Published



CITY OF SEATTLE
DEPARTMENT OF ENGINEERING
ROY W. MORSE, CITY ENGINEER
MEMBER, BOARD OF PUBLIC WORKS

Gordon S. Clinton, Mayor

December 16, 1960

Honorable City Council
City of Seattle

Honorable Members:

On January 1, 1961, new accounting methods for this department will be established.

One of the requirements for instituting this system will be the establishment of a new "Operating Fund" for this department. This will result in the elimination of the Engineering Department Revolving Fund. All assets and liabilities of this fund, including approximately \$100,000. in cash, should be transferred to the Operating Fund. (All operations of the department will be handled by the Operating Fund, which will in turn bill the various funds and other agencies.) The exceptions to this are capital improvements, the garbage contract and construction work done by contract under the Board of Public Works, which are paid for directly from the funds involved.

In some instances, particularly in the case of Local Improvement Districts, the Operating Fund will have to carry work in progress expenses for several years. It will be necessary for the Operating Fund to borrow sufficient funds to pay expenses and salaries as they are incurred.

During the year of 1961, for example, we expect to do approximately \$700,000. worth of LID work through this fund, and estimate we will be reimbursed only \$400,000. during this same period. The net result is that the Operating Fund must carry approximately \$300,000. of LID charges for 1961.

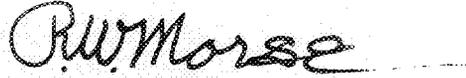
Each payroll, including fringe benefits, amounts to approximately \$270,000. per period. Because of the lapse of time between the pay dates and the recovery of these charges, the Operating Fund is required to advance as many as four periods of payroll expense.

We, therefore, respectfully request that the Engineering Department Operating Fund be established in lieu of the Engineering Department

Honorable City Council
12/16/60

Revolving Fund and that \$1,500,000. be appropriated from the General Fund
as a long term loan.

Yours very truly,

A handwritten signature in cursive script that reads "Roy W. Morse". The signature is written in dark ink and is positioned above the typed name and title.

ROY W. MORSE
City Engineer

PDS:vl

The City of Seattle--Legislative Department

MR. PRESIDENT:

Date Reported

and Adopted

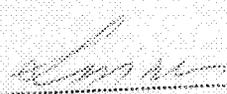
JAN 3 1961

Finance

Your Committee on
to which was referred C.B. 81380,

creating a special fund designated the "Engineering Department Operating Fund" for the payment of reimbursable and other Engineering Department costs and expenses; making a temporary advance thereto from the General Fund; transferring to such operating fund all assets and liabilities of the "Engineering Department Revolving Fund", and repealing Ordinance 45783, as amended,

RECOMMENDS THAT THE SAME DO PASS.



Acting Chairman

Chairman

Committee

Committee