

Ordinance No. 124632

Council Bill No. 118233

AN ORDINANCE relating to City funds; authorizing the Department of Finance and Administrative Services to close certain funds and subfunds; authorizing the transfer of all unexpended and unencumbered balances and other assets and liabilities of those funds and subfunds; and abandoning appropriation authority from those funds and subfunds.

Related Legislation File:

Date Introduced and Referred: <u>10-20-14</u>	To: (committee): <u>Budget</u>
Date Re-referred:	To: (committee):
Date Re-referred:	To: (committee):
Date of Final Action: <u>11/24/14</u>	Date Presented to Mayor: <u>11/26/14</u>
Date Signed by Mayor: <u>12/2/14</u>	Date Returned to City Clerk: <u>12/2/14</u>
Published by Title Only <u>X</u>	Date Vetoed by Mayor:
Published in Full Text	
Date Veto Published:	Date Passed Over Veto:
Date Veto Sustained:	Date Returned Without Signature:

The City of Seattle – Legislative Department

Council Bill/Ordinance sponsored by: Licata

Committee Action:

Date	Recommendation	Vote
<u>11/14/14</u>	<u>Pass</u>	<u>9-0</u>

This file is complete and ready for presentation to Full Council.

Full Council Action:

Date	Decision	Vote
<u>Nov. 24, 2014</u>	<u>Passed</u>	<u>9-0</u>

Law Department

CITY OF SEATTLE

ORDINANCE 124632

COUNCIL BILL 118233

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4 AN ORDINANCE relating to City funds; authorizing the Department of Finance and
5 Administrative Services to close certain funds and subfunds; authorizing the transfer of
6 all unexpended and unencumbered balances and other assets and liabilities of those funds
and subfunds; and abandoning appropriation authority from those funds and subfunds.

7 WHEREAS, the 1997 Families & Education Subfund (17855) was created in 1997 through
8 Ordinance 118557; and

9 WHEREAS, the projects funded through the 1997 Families & Education Subfund have been
10 completed, although unexpended and unencumbered fund balance and other assets
remain in the Subfund; and

11 WHEREAS, the 2005 Multipurpose Limited Tax General Obligation Bond Fund (31000) was
12 created in 2005 through Ordinance 121329; and

13 WHEREAS, the projects funded through the 2005 Multipurpose Limited Tax General Obligation
14 Bond Fund have been completed, leaving no unexpended and unencumbered fund
balance, other assets, or liabilities remaining in the Fund; and

15 WHEREAS, the Galer Street Fund (31610) was created in 1997 through Ordinance 118528; and
16 renamed the Transportation Bond Fund (31600) in 1999 through Ordinance 120019;

17 WHEREAS, the projects funded through the Transportation Bond Fund have been completed,
18 although unexpended and unencumbered fund balance and other assets remain in the
19 Transportation Bond Fund; and

20 WHEREAS, the 1998 Libraries for All Fund (31900) was created in 1998 through Ordinance
21 119185; and

22 WHEREAS, the projects funded through the 1998 Libraries for All Fund have been completed,
23 leaving no unexpended and unencumbered fund balance, other assets, or liabilities
remaining in the Fund; and

24 WHEREAS, the City Facilities Renovation and Improvement Fund (33200) was created in 1984
25 through Ordinance 111717; and



1 WHEREAS, the projects funded through the City Facilities Renovation and Improvement Fund
2 have been completed, although unexpended and unencumbered fund balance and other
assets remain in the Fund; and

3 WHEREAS, the Conservation Futures Subfund (33510) was created in 1989 through Ordinance
4 114763; and

5 WHEREAS, the projects funded through the Conservation Futures Subfund have been
6 completed, although unexpended and unencumbered fund balance and other assets
remain in the Subfund; and

7 WHEREAS, the Denny Triangle Public Amenities Fund (33910) was created in 1999 through
8 Ordinance 119729; and

9 WHEREAS, the projects funded through the Denny Triangle Public Amenities Fund have been
10 completed, leaving no unexpended and unencumbered fund balance, other assets, or
liabilities remaining in the Fund; and

11 WHEREAS, the Seattle Center Redevelopment/Seattle Center Subfund (34030) was created
12 in 1991 through Ordinance 115844; and

13 WHEREAS, the projects funded through the Seattle Center Redevelopment/Seattle Center
14 Subfund have been completed, leaving no unexpended and unencumbered fund balance,
other assets, or liabilities remaining in the Subfund; and

15 WHEREAS, the Key Arena Renovation Subfund (34050) was created in 1997 through Ordinance
16 118787; and

17 WHEREAS, the projects funded through the Key Arena Renovation Subfund have been
18 completed, although unexpended and unencumbered fund balance and other assets
remain in the Subfund; and

19 WHEREAS, the Master Plan Subfund (34230) was created in 1998 through Ordinance 119304;
20 and

21 WHEREAS, the projects funded through the Master Plan Subfund have been completed,
22 although unexpended and unencumbered fund balance and other assets remain in the
23 Subfund; and

24 WHEREAS, the South Police Stations Fund (34300) was created in 1999 through Ordinance
25 119432; and



1 WHEREAS, the projects funded through the South Police Stations Fund have been completed,
2 although unexpended and unencumbered fund balance and other assets remain in the
3 Fund; and

4 WHEREAS, the 2002 Limited Tax General Obligation Project Fund (34700) was created in 2002
5 through Ordinance 120894; and

6 WHEREAS, the projects funded through the 2002 Limited Tax General Obligation Project Fund
7 have been completed, leaving no unexpended and unencumbered fund balance, other
8 assets, or liabilities remaining in the Fund; and

9 WHEREAS, the 2006 Multipurpose Limited Tax General Obligation Bond Fund (34900) was
10 created in 2006 through Ordinance 121982; and

11 WHEREAS, the projects funded through the 2006 Multipurpose Limited Tax General Obligation
12 Bond Fund have been completed, leaving no unexpended and unencumbered fund
13 balance, other assets, or liabilities remaining in the Fund; and

14 WHEREAS, the Local Improvement Fund, District No. 6750 (35020) was created in 2005
15 through Ordinance 121951; and

16 WHEREAS, the projects funded through the Local Improvement Fund, District No. 6750 have
17 been completed, although unexpended and unencumbered fund balance and other assets
18 remain in the Subfund; NOW, THEREFORE,

19 **BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:**

20 **Section 1.** The 1997 Families & Education Subfund (17855), established by Ordinance
21 118557, is closed and eliminated effective December 31, 2014. Any unencumbered fund balance,
22 asset and liability remaining in the Subfund shall be transferred to the 2004 Families and
23 Education Subfund (17856).

24 **Section 2.** The 2005 Multipurpose Limited Tax General Obligation Bond Fund (31000),
25 established by Ordinance 121329, is closed and eliminated effective December 31, 2014.

26 **Section 3.** The Transportation Bond Fund (31600), established by Ordinance 118528 as
27 the Galer Street Fund and renamed by Ordinance 120019 as the Transportation Bond Fund, is
28



1 closed and eliminated effective December 31, 2014. Any unencumbered fund balance, asset and
2 liability remaining in the Fund shall be transferred to the General Subfund (00100).

3 **Section 4.** The 1998 Libraries for All Fund (31900), established by Ordinance 119185, is
4 closed and eliminated effective December 31, 2014.

5 **Section 5.** The City Facilities Renovation and Improvement Fund (33200), established
6 by Ordinance 111717, is closed and eliminated effective December 31, 2014. Any
7 unencumbered fund balance, asset and liability remaining in the Fund shall be transferred to the
8 General Subfund (00100).

9 **Section 6.** The Conservation Futures Subfund (33510), established by Ordinance
10 114763, is closed and eliminated effective December 31, 2014. Any unencumbered fund balance,
11 asset and liability remaining in the Subfund shall be transferred to the General Subfund (00100).

12 **Section 7.** The Denny Triangle Public Amenities Fund (33910), established by
13 Ordinance 119729, is closed and eliminated effective December 31, 2014.

14 **Section 8.** The Seattle Center Redevelopment/Seattle Center Subfund (34030),
15 established by Ordinance 115844, is hereby closed and eliminated effective December 31, 2014.

16 **Section 9.** The Key Arena Renovation Subfund (34050), established by Ordinance
17 118787, is closed and eliminated effective December 31 2014. Any unencumbered fund balance,
18 asset and liability remaining in the Subfund shall be transferred to the General Subfund (00100).

19 **Section 10.** The Master Plan Subfund (34230), established by Ordinance 119304, is
20 closed and eliminated effective December 31, 2014. Any unencumbered fund balance, asset and
21 liability remaining in the Subfund shall be transferred to the General Subfund (00100).

22 **Section 11.** The South Police Stations Fund (34300), established by Ordinance 119432,
23 is closed and eliminated effective December 31, 2014. Any unencumbered fund balance, asset
24 and liability remaining in the Fund shall be transferred to the General Subfund (00100).



1 **Section 12.** The 2002 Limited Tax General Obligation Project Fund (34700), established
2 by Ordinance 120894, is closed and eliminated effective December 31, 2014.

3 **Section 13.** The 2006 Multipurpose Limited Tax General Obligation Bond Fund
4 (34900), established by 121982, is closed and eliminated effective December 31, 2014.

5 **Section 14.** The Local Improvement Fund, District No. 6750 (35020), established by
6 Ordinance 121951, is closed and eliminated effective December 31, 2014. Any unencumbered
7 fund balance, asset and liability remaining in the Fund shall be transferred to the LID #6750 SLU
8 Assessment Regular Subfund (35030).

9 **Section 15.** Any remaining appropriation authority from any fund or subfund closed
10 pursuant to Section 1 through 14 is abandoned.



2015 BUDGET LEGISLATION FISCAL NOTE

Department:	Contact Person/Phone:	CBO Analyst/Phone:
Finance and Administrative Services	Michael VanDyck/684-8347	Tom Taylor/233-5032

Legislation Title:

AN ORDINANCE relating to City funds; authorizing the Department of Finance and Administrative Services to close certain funds and subfunds; authorizing the transfer of all unexpended and unencumbered balances and other assets and liabilities of those funds and subfunds; and abandoning appropriation authority from those funds and subfunds.

Summary of the Legislation:

The Department of Finance and Administrative Services proposes to close several funds and subfunds created by prior ordinances which are no longer necessary because the projects funded by them are complete. Each fund and subfund proposed to be closed are summarized in the table and narratives below:

Fund/Subfund No	Fund Name	Transfer Destination Fund	Fund Balance(as of 8/31/2014)
17855	1997 Families and Education Subfund	2004 Families and Education Subfund (17856)	\$566
31000	2005 Multipurpose Limited Tax General Obligation Bond Fund	Not Applicable	\$0
31600	Transportation Bond Fund	General Subfund (00100)	\$1,560
31900	1998 Libraries for All	Not Applicable	\$0
33200	City Facilities Renovation and Improvement Fund	General Subfund (00100)	\$89,069
33510	Conservation Futures Subfund	General Subfund (00100)	\$31,562
33910	Denny Triangle Public Amenities Fund	Not Applicable	\$0
34030	Seattle Center Redevelopment/Seattle Center Subfund	Not Applicable	\$0
34050	Key Arena Renovation Subfund	General Subfund (00100)	\$155
34230	Master Plan Subfund	General Subfund (00100)	\$151
34300	South Police Stations Fund	General Subfund (00100)	\$1,042
34700	2002 Limited Tax General Obligation Project Fund	Not Applicable	\$0
34900	2006 Multipurpose Limited Tax General Obligation Fund	Not Applicable	\$0
35020	Local Improvement Fund, District No. 6750	LID#6750 SLU Assessments - Regular (35030)	\$30



1997 Families & Education Subfund (17855): Ordinance 118557 authorized a 7-year levy providing Seattle School District education and development services. The activities of this levy have been completed, and the remaining assets shall be transferred to the 2004 Families and Education Subfund 17856 and be used for the subsequent Families & Education Levy.

2005 Multipurpose Limited Tax General Obligation Bond Fund (31000): Ordinance 121329, a bond ordinance, created the 2005 Multipurpose Limited Tax General Obligation Bond Fund. The projects funded by this bond issue have been completed and the Fund and administrative subfunds have been fully expended. The Fund may now be closed and there are no remaining assets to be transferred.

Transportation Bond Fund (31600): Ordinance 118528 established the Fund in 1997 and subfunds were administratively created thereafter to account for LTGO bond issues and grants to support designated transportation programs and projects. The Fund may now be closed as these programs or projects have been completed. The remaining assets in an administrative subfund shall be transferred to the General Subfund (00100).

1998 Libraries for All (31900): Ordinance 119185, a bond ordinance, authorized Unlimited Tax General Obligation Bonds and as a result the Libraries for All Fund was created. The project has been completed and the Fund and subfunds may now be closed. There are no remaining assets to be transferred.

City Facilities Renovation and Improvement Fund (33200): Ordinance 111717 authorized a special election in conjunction with the municipal primary election on September 18, 1984, for submission of a proposition to authority the City to issue its unlimited tax levy general obligation bonds for the purposes of renovating, modifying and improving various City facilities and grounds. The projects have been completed, and the remaining assets shall be transferred to the General Subfund (00100).

Conservation Futures Subfund (33510): Ordinance 114763 accepted proceeds from the King County Conservation Futures Levy and authorized the Conservation Futures Fund. The project has been completed, and the remaining assets shall be transferred to the General Subfund (00100).

Denny Triangle Public Amenities Fund (33910): Ordinance 119729 created the Fund to account for proceeds from contributions by developers in the Denny Triangle using the Transfer of Development Credits (TDC) Program provisions and from contributions by King County to fund amenities in the Denny Triangle Urban Village in support of the TDC program. The program has been completed and the Fund may now be closed. There are no remaining assets to be transferred.

Seattle Center Redevelopment/Seattle Center Subfund (34030): Ordinance 115844 authorized the implementation of the Seattle Center and Community Center levy. This

project has been completed and the Fund may now be closed. There are no remaining assets to be transferred.

Key Arena Renovation Subfund (34050): Ordinance 118787 revised the 1997 expenditure allowances in various funds and the Key Arena Renovation Subfund was created as part of this effort. The project has been completed and the remaining assets shall be transferred to the General Subfund (00100).

Master Plan Subfund (34230): Ordinance 119304 created the Master Plan authorized moving forward with various aspects of the Municipal Civic Center. This project has been completed and the subfund may now be closed. The remaining assets shall be transferred to the General Subfund (00100).

South Police Stations Fund (34300): Ordinance 119432 created the South Police Stations Fund and authorized design of a new Southwest Precinct Police Station and modification to the existing South Precinct Police Station. This project has been completed and the Fund may now be closed. The remaining assets shall be transferred to the General Subfund (00100).

2002 Limited Tax General Obligation Project Fund (34700): Ordinance 120894, bond issue ordinance, created the Fund to account for the proceeds of \$46.9 million limited tax general obligation bonds to provide funding for various new capital projects. The bond proceeds have been completely expended and the fund may now be closed. There are no remaining assets to be transferred.

2006 Multipurpose Limited Tax General Obligation Fund (34900): Ordinance 121982, a bond issuance ordinance, created the Fund for funding for the costs of the Viaduct, Pier 59, Mercer Corridor and South Lake Union Streetcar projects: as well as for the refinancing of earthquake repair costs of the Park 90/5 facility. The bond proceeds allocated to all of these projects have been fully expended and the fund may now be closed. There are no remaining assets to be transferred.

Local Improvement Fund, District No. 6750 (35020): Ordinance 121951 authorized the construction of a modern streetcar line serving downtown Seattle, Denny Triangle and South Lake Union all in accordance with Resolution No. 30786 which established Local Improvement Fund, District No. 6750. The activity has now been completed and the remaining assets transferred to the LID#6570 SLU Assessments-Regular Subfund (35030).

Background:

The Department of Finance and Administrative Services periodically submits an ordinance to close funds and subfunds that are no longer needed for the City's business and to abandon all associated unexpended appropriation authority.



This legislation does not have any financial implications.

 X This legislation has financial implications.

Any remaining unencumbered fund balances and other assets and liabilities in these funds shall be transferred to other funds, as identified above.

Summary of Changes to Revenue Generated Specifically from this Legislation:

	Revenue Source	2015 Proposed	2016 Proposed
Total Fees and Charges Resulting From Passage of This Ordinance			

(If new revenue is for a partial year, provide estimate for full year in the notes section below.)

Revenue Change Notes: All new revenues are addressed in stand alone legislation.

Anticipated Total Revenue from Entire Program, Including Changes Resulting from this Legislation:

Fund Name and Number	Revenue Source	Total 2015 Revenue	Total 2016 Revenue
TOTAL			

Total Revenue Notes:

Other Implications:

- a) Does the legislation have indirect financial implications, or long-term implications?
No.
- b) What is the financial cost of not implementing the legislation? Approximately \$124,000 in obsolete fund balance would not be made available for other purposes.
- c) Does this legislation affect any departments besides the originating department?
No. Departments have completed the projects for which these funds were purposed.
- d) What are the possible alternatives to the legislation that could achieve the same or



similar objectives? None. Funds created by ordinance must be closed by ordinance.

- e) **Is a public hearing required for this legislation?** No.
- f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?** No.
- g) **Does this legislation affect a piece of property?** No.
- h) **Other Issues:** None.

List attachments to the fiscal note below: None.





City of Seattle
Edward B. Murray
Mayor

September 22, 2014

Honorable Tim Burgess
President
Seattle City Council
City Hall, 2nd Floor

Dear Council President Burgess:

The attached proposed Council Bill closes fifteen funds and subfunds that are no longer needed to conduct the City's business, as the projects associated with these funds and subfunds have been completed.

Any unexpended or unencumbered balances, as well as any other assets and liabilities of these funds and subfunds will be transferred to other funds as stated in the Council Bill. Additionally, this legislation will abandon any remaining appropriation authority from the closed funds and subfunds. The Department of Finance and Administrative Services periodically submits legislation to close obsolete funds.

Thank you for your consideration of this legislation. Should you have questions please contact Michael VanDyck at 684-8347 or Brandon Johns at 233-7825

Sincerely,

Edward B. Murray
Mayor of Seattle

cc: Honorable Members of the Seattle City Council



STATE OF WASHINGTON -- KING COUNTY

--SS.

318498

No. 124632,633,634,635,636,37

CITY OF SEATTLE, CLERKS OFFICE

Affidavit of Publication

The undersigned, on oath states that he is an authorized representative of The Daily Journal of Commerce, a daily newspaper, which newspaper is a legal newspaper of general circulation and it is now and has been for more than six months prior to the date of publication hereinafter referred to, published in the English language continuously as a daily newspaper in Seattle, King County, Washington, and it is now and during all of said time was printed in an office maintained at the aforesaid place of publication of this newspaper. The Daily Journal of Commerce was on the 12th day of June, 1941, approved as a legal newspaper by the Superior Court of King County.

The notice in the exact form annexed, was published in regular issues of The Daily Journal of Commerce, which was regularly distributed to its subscribers during the below stated period. The annexed notice, a

CT: TITLE ONLY ORDINANCES

was published on

12/17/14

The amount of the fee charged for the foregoing publication is the sum of \$127.08 which amount has been paid in full.



12/17/2014

Subscribed and sworn to before me on

Notary public for the State of Washington,
residing in Seattle

State of Washington, King County

City of Seattle

Title Only Ordinances

The full text of the following legislation, passed by the City Council on November 24, 2014, and published below by title only, will be mailed upon request, or can be accessed at <http://clerk.seattle.gov>. For information on upcoming meetings of the Seattle City Council, please visit <http://www.seattle.gov/council/calendar>.

Contact: Office of the City Clerk at (206) 684-8344.

ORDINANCE NO. 124632

AN ORDINANCE relating to City funds; authorizing the Department of Finance and Administrative Services to close certain funds and subfunds; authorizing the transfer of all unexpended and unencumbered balances and other assets and liabilities of those funds and subfunds; and abandoning appropriation authority from those funds and subfunds.

ORDINANCE NO. 124633

AN ORDINANCE relating to the electric system of The City of Seattle; authorizing the issuance and sale of municipal light and power revenue bonds for the purposes of providing funds for certain additions and betterments to and extensions of the existing municipal light and power plant and system of the City, paying the costs of issuance of those bonds and providing for the reserve fund requirement; providing for the terms, conditions, covenants and manner of sale of those bonds; describing the lien of those bonds; and ratifying and confirming certain prior acts.

ORDINANCE NO. 124634

AN ORDINANCE relating to the Department of Parks and Recreation; creating a fund for depositing revenues received by the City from the Seattle Park District or other sources.

ORDINANCE NO. 124635

AN ORDINANCE creating the Economic and Revenue Forecast Advisory Committee, establishing its membership, setting forth its functions and duties, and adding a new Chapter 3.82 to the Seattle Municipal Code.

ORDINANCE NO. 124636

AN ORDINANCE related to fees and charges for permits and activities of the Department of Planning and Development and related fees by other departments; amending Seattle Municipal Code Chapter 22.900A, Administration and Enforcement; Chapter 22.900B, General Provisions; Chapter 22.900C, Fees for Land Use Review; Chapter 22.900D, Fees for New and Altered Buildings and Equipment; Chapter 22.900E, Fees for Certificates and Registrations; and Chapter 22.900F, Compliance and Other Inspections.

ORDINANCE NO. 124637

AN ORDINANCE relating to contracting indebtedness; authorizing and providing for the issuance and sale of limited tax general obligation bonds to pay all or part of the costs of various elements of the City's capital improvement program and other City purposes approved by ordinance, to provide a contribution to the Pike Place Market Preservation and Development Authority for the financing of certain improvements, and to pay the costs of issuance of the bonds; providing for certain terms, conditions and covenants and the manner of sale of the bonds; creating a fund for the deposit of bond proceeds; amending Ordinance 122553 (as previously amended by Ordinance 122896), Ordinance 123156 (as previously amended by Ordinance 124341), Ordinance 123480 (as previously amended by Ordinance 124341), and Ordinance 123751 (as previously amended by Ordinance 124341); and ratifying and confirming certain prior acts.

Date of publication in the Seattle Daily Journal of Commerce, December 17, 2014.
12/17/14(18498)