

108
ORDINANCE No. 116238

Law Department

COUNCIL BILL No. 109185

The City of

AN ORDINANCE relating to the Seattle City Employees' Retirement System, amending Seattle Municipal Code Subsection 4.36.390 B.10 to authorize redeposit by former City employees who transfer employment to the cities of Spokane or Tacoma, and resumption of service credit for portability benefits.

Honorable President:

Your Committee on Finance, Budget

to which was referred the within Council report that we have considered the same

Do pass 2-0
6/17/92

Full Council

SAC, Retirement, Spokane

COMPTROLLER FILE No. WEEKS

Introduced: JUN 15 1992	By: WEEKS
Referred: JUN 15 1992	To: Finance, Budget Mgmt & Personnel
Referred:	To:
Referred:	To:
Reported: JUN 22 1992	Second Reading: JUN 22 1992
Third Reading: JUN 22 1992	Signed: JUN 22 1992
Presented to Mayor: JUN 22 1992	Approved: JUN 22 1992
Returned to City Clerk: JUN 22 1992	Published:
Vetoed by Mayor:	Veto Published:
Passed over Veto:	Veto Sustained:

OK

Department

The City of Seattle--Legislative Department

Date Reported
and Adopted

REPORT OF COMMITTEE

President:

Committee on Finance, Budget, Management & Personnel

was referred the within Council Bill No. 109185

we have considered the same and respectfully recommend that the same:

pass 2-0

11/17/92

Full Council vote 7-0

C. Retirement Spokane, Tacoma



Committee Chair

ORDINANCE

116238

1
2 AN ORDINANCE relating to the Seattle City Employees' Retirement
3 System, amending Seattle Municipal Code Subsection 4.36.390
4 B.10 to authorize redeposit by former City employees who
5 transfer employment to the cities of Spokane or Tacoma, and
6 resumption of service credit for portability of benefits.

7 BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

8 Section 1. Subsection B.10 of Seattle Municipal Code
9 Section 4.36.390 (Ordinance 115460, Section 1) is amended in
10 part as follows:

11 10. A member who (a) earned retirement credit for
12 service in a participating system, (b) withdrew his or her
13 contributions from that system, (c) lost service credit by
14 making the withdrawal, and (d) is ((new)) an active member of
15 another participating system, may restore his or her prior
16 service credit in the participating system of his or her former
17 municipal employer by re depositing within one year after
18 becoming an active member of the other participating system an
19 amount determined by the system Board (~~((within one--(1)--year~~
20 ~~after the effective date of this agreement))~~). The amount shall
21 be measured by the accumulated contributions withdrawn plus
22 compound interest which would have accumulated on the withdrawn
23 contributions from the date of withdrawal until the date of his
24 or her redeposit. The Board of Administration may provide for
25 re deposits by such members during the interval from January 17,
26 1991, through the effective date of this ordinance.
27
28

(To be used for all Ordinances except Emergency.)

Section 2. This ordinance shall take effect and be in force thirty days from and after its passage and approval, if approved by the Mayor; otherwise it shall take effect at the time it shall become a law under the provisions of the city charter.

Passed by the City Council the 22nd day of June, 19 72,
and signed by me in open session in authentication of its passage this 22nd day of
June, 19 72. Geo Benson
* President of the City Council.

Approved by me this 29th day of June, 19 72.
Mount B. Rice
Mayor.

Filed by me this 29th day of June, 19 72.

Attest: Rupprecht
City Comptroller and City Clerk.

(SEAL)

Published _____

By Margaret Carter
Deputy Clerk.



Seattle City Employees' Retirement System

Board of Administration
Roger A. Howeiler, Executive Director

April 10, 1992

George Benson
President
City Council

Dear Councilman Benson:

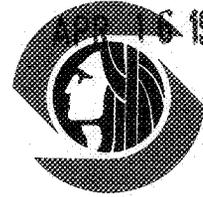
The Board of Administration of the Seattle City Employees' Retirement System respectfully requests the passage of an ordinance which will amend SMC Section 4.36.390 to allow members who qualify for pension portability between the retirement systems of Seattle, Spokane and Tacoma one year to repay the contributions previously withdrawn. The right to repay withdrawn contributions expired on December 31, 1991. Our actuaries have advised us that the cost associated with this ordinance is immaterial and will not require an increase in the retirement contribution rate.

Attached is a copy of the proposed legislation.

Very truly yours,
BOARD OF ADMINISTRATION

By Ron A. Howeiler

Roger A. Howeiler
Executive Director



Seattle City Employees' Retirement System

Board of Administration
Roger A. Howeller, Executive Director

April 10, 1992

Diana Gale, Director
Office of Management and Budget
City of Seattle

Dear Ms. Gale:

Attached is an ordinance which will amend SMC Section 4.36.390 to allow members who qualify for pension portability between the retirement systems of Seattle, Spokane and Tacoma one year to repay contributions previously withdrawn. The right to repay withdrawn contributions expired on December 31, 1991. Our actuaries have advised us that the cost associated with this ordinance is immaterial and will not require an increase in the retirement contribution rate.

Please forward the proposed legislation to councilman Benson.

Very truly yours,
BOARD OF ADMINISTRATION

By Ron. Howeller

Roger A. Howeller
Executive Director

City of Seattle

Executive Department—Office of Management and Budget

Diana Gale, Director
Norman B. Rice, Mayor

May 18, 1992

The Honorable Mark Sidran
City Attorney
City of Seattle

Dear Mr. Sidran:

The Mayor is proposing to the City Council that the enclosed legislation be adopted.

REQUESTING DEPARTMENT Retirement

SUBJECT: AN ORDINANCE relating to the Seattle City Employees' Retirement System, amending Seattle Municipal Code Subsection 4.36.390 B.10 to authorize redeposit by former City employees who transfer employment to the cities of Spokane or Tacoma, and resumption of service credit for portability benefits.

Pursuant to the City Council's S.O.P. 100-014, the Executive Department is forwarding this request for legislation to your office for review and drafting.

After reviewing this request and any necessary redrafting of the enclosed legislation, return the legislation to OMB. Any specific questions regarding the legislation can be directed to Julie Pai at 4-8085.

Sincerely,

Norman B. Rice
Mayor

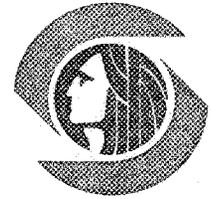
by *Julie Pai*
for

DIANA GALE
Budget Director

DG/jp/rsq

Enclosure

cc: Director, Retirement



OK
MB 5/19/92

SEATTLE CITY ATTORNEY

92 MAY 18 PM 3:55

COPY RECEIVED

STATE OF WASHINGTON - KING COUNTY

18958
City of Seattle

-ss.

No. IN FULL

City of Seattle

ORDINANCE 116238

AN ORDINANCE relating to the Seattle City Employees' Retirement System, amending Seattle Municipal Code Subsection 4.16.190 B.10 to authorize redeposit by former City employees who transfer employment to the cities of Spokane or Tacoma, and resumption of service credit for portability of benefits.

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. Subsection B.10 of Seattle Municipal Code Section 4.16.190 (Ordinance 115460, Section 1) is amended in part as follows:

10. A member who (a) earned retirement credit for service in a participating system, (b) withdrew his or her contributions from that system, (c) lost service credit by making the withdrawal, and (d) is ((new)) an active member of another participating system, may restore his or her prior service credit in the participating system of his or her former municipal employer by redepositing within one year after becoming an active member of the other participating system an amount determined by the system Board ((within one (1) year after the effective date of this agreement)). The amount shall be measured by the accumulated contributions withdrawn plus compound interest which would have accumulated on the withdrawn contributions from the date of withdrawal until the date of his or her redeposit. The Board of Administration may provide for redeposits by such members during the interval from January 17, 1991, through the effective date of this ordinance.

Section 2. This ordinance shall take effect and be in force thirty days from after its passage and approval, if approved by the Mayor otherwise it shall take effect at the time it shall become a law under the provisions of the city charter.

Passed by the City Council the 22nd day of June, 1992, and signed by me in open session in authentication of its passage this 22nd day of June, 1992.
GEORGE E. BENSON,
President of the City Council
Approved by me this 29th day of June, 1992.
NORMAN B. RICE,
Mayor
Filed by me this 29th day of June, 1992.
Attest: RUFINO MORALEJA,
City Comptroller and City Clerk
(Seal) By MARGARET CARTER,
Deputy Clerk
Publication ordered by RUFINO MORALEJA, Comptroller and City Clerk.
Date of official publication in Daily Journal of Commerce, Seattle, July 8, 1992
6/9(18958)

Affidavit of Publication

The undersigned, on oath states that he is an authorized representative of The Daily Journal of Commerce, a newspaper, which newspaper is a legal newspaper of general circulation and it is now and has been for more than six months to the date of publication hereinafter referred to, published in English language continuously as a daily newspaper in Seattle, King County, Washington, and it is now and during all of said time printed in an office maintained at the aforesaid place of publication of this newspaper. The Daily Journal of Commerce on the 12th day of June, 1941, approved as a legal newspaper by the Superior Court of King County.

The notice in the exact form annexed, was published in regular issues of The Daily Journal of Commerce, which was regularly distributed to its subscribers during the below stated period. The annexed notice, a

ORD: 116238

published on
07/09/92

The amount of the fee charged for the foregoing publication is sum of \$ _____, which amount has been paid in full.

C. Trent

Subscribed and sworn to before me on
07/10/92

Jennifer A. Nicholson

Notary Public for the State of Washington,
residing in Seattle

SPONSORSHIP

THE ATTACHED DOCUMENT IS SPONSORED FOR FILING WITH THE CITY COUNCIL BY THE MEMBER(S) OF THE CITY COUNCIL WHOSE SIGNATURE(S) ARE SHOWN BELOW:

Tom Thibault _____

FOR CITY COUNCIL PRESIDENT USE ONLY

COMMITTEE(S) REFERRED TO: _____

PRESIDENT'S SIGNATURE