

**Ordinance No. 110257**

AN ORDINANCE relating to the Employees' Retirement Fund authorizing the identification of released-matching contributions of the Transit Fund presently in the Employees' Retirement Fund, as assets of the General Fund.

11/21/81 Pass

COMPTROLLER  
FILE NUMBER

**Council Bill No. 102610**

INTRODUCED, SEP 28 1981	BY:
REFERRED, SEP 28 1981	TO: Budget
REFERRED:	
REFERRED:	
REPORTED, NOV 30 1981	SECOND READING, NOV 30 1981
THIRD READING, NOV 30 1981	SIGNED, NOV 30 1981
PRESENTED TO MAYOR, DEC 1 1981	APPROVED, DEC 09 1981
REFD. TO CITY CLERK	PUBLISHED:
VETOED BY MAYOR	VETO PUBLISHED:
PASSED OVER YETO:	VETO SUSTAINED:

XC

ORDINANCE 110257

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AN ORDINANCE relating to the Employees' Retirement Fund authorizing the identification of released-matching contributions of the Transit Fund presently in the Employees' Retirement Fund, as assets of the General Fund.

WHEREAS, the City of Seattle operated the Seattle Transit System until January 1, 1973; and

WHEREAS, the Municipality of Metropolitan Seattle assumed responsibility for operating such transit system on January 1, 1973; and

WHEREAS, employees of the Seattle Transit System were members of the City Employees' Retirement System; and

WHEREAS, there is no longer a Seattle Transit System;

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. Released-matching contributions of the Transit Fund in the Employees' Retirement Fund shall be identified in the records of the Employees' Retirement Fund and of the General Fund as assets of the General Fund, and the City Comptroller and the Board of Administration of the Employees' Retirement System are authorized and directed to make the necessary accounting transactions required to effect such identification.

(To be used for all Ordinances except Emergency.)

Section 2. This ordinance shall take effect and be in force thirty days from and after its passage and approval, if approved by the Mayor; otherwise it shall take effect at the time it shall become a law under the provisions of the city charter.

Passed by the City Council the 30 day of November, 1981, and signed by me in open session in authentication of its passage this 30 day of November, 1981.

*[Signature]*  
President of the City Council.

Approved by me this 9th day of December, 1981.

*[Signature]*  
Mayor.

Filed by me this 9th day of December, 1981.

Attest: *[Signature]*  
City Comptroller and City Clerk.

(SEAL)

Published .....

By *[Signature]*  
Deputy Clerk.

# The City of Seattle--Legislative Department

MR. PRESIDENT:

Date Reported  
and Adopted

Your Committee on

*Budget*

NOV 30 1981

to which was referred

C.B. 102610

Relating to the Employees' Retirement Fund authorizing the identification of released-matching contributions of the Transit Fund presently in the Employees' Retirement Fund, as assets of the General Fund.

*11/21/81*

*Pass*

..... Chairman

..... Chairman

..... Committee

..... Committee