SUMMARY and FISCAL NOTE*

Department:	Contact Person/Phone:	Executive Contact/Phone:
Legislative	Lish Whitson/615-1674	N/A

1. BILL SUMMARY

Legislation Title:
A RESOLUTION relating to the Equitable Development Implementation Plan and Equitable Development Financial Investment Strategy; voicing support for certain community-initiated projects contained in the Plan and identifying next steps for implementation of those projects.

Summary and background of the Legislation:
This Resolution responds to the Equitable Development Implementation Plan (EDIP) and the Equitable Development Financial Investment Strategy (EDFIS). The Resolution voices Council support for the six community-identified projects included in the EDIP and asks the Office of Planning and Community Development and the City Budget Office to work with community groups in South Seattle, the Central Area and the Chinatown/International District to identify funds and resources to implement those projects. The Resolution asks OPCD to report annually on the projects identified in the EDIP. Finally, it asks the Office of Planning and Development to work with other communities with low access to opportunity and high risk of displacement to identify strategies to support jobs and economic development and reduce the threat of displacement in those communities.

2. CAPITAL IMPROVEMENT PROGRAM

____ **This legislation creates, funds, or amends a CIP Project.**

3. SUMMARY OF FINANCIAL IMPLICATIONS

____ **This legislation has direct financial implications.** (If the legislation has direct fiscal impacts (appropriations, revenue, positions), fill out the relevant sections below. If the financial implications are indirect or longer-term, describe them in narrative in the "Other Implications" section.)

_X__ **This legislation does not have direct financial implications.**
(Please skip to "Other Implications" section at the end of the document and answer questions a-i.)

4. OTHER IMPLICATIONS

a) Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?

The Resolution voices support for a range of projects that may receive City funding in the future, as detailed in the EDFIS.

b) Is there financial cost or other impacts of not implementing the legislation?

No

c) Does this legislation affect any departments besides the originating department?

Yes, it asks OPCD and CBO to continue to work with a broad range of community groups. This work is currently funded and staff has been allocated to do this work.

d) Is a public hearing required for this legislation?

No

e) Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?

No

f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No

g) Does this legislation affect a piece of property?

No

h) Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?

This legislation voices support for a range of community-initiated projects that will support vulnerable and historically disadvantaged communities to mitigate displacement and increase access to opportunity. For more information, please see the EDIP attached to the Resolution.

i) If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.

Not Applicable

j) Other Issues:

None

List attachments/exhibits below:
None