SUMMARY and FISCAL NOTE*

Department:	Contact Person/Phone:	Executive Contact/Phone:
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** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title: A RESOLUTION relating to the Seattle Center Department; expressing support for a $5,000,000 payment to the Seattle Opera for enhancements or other public benefits to the renovation or replacement of the Mercer Arena.

Summary and background of the Legislation: This resolution reflects a commitment of $5 million to the Seattle Opera for its Mercer Arena project as a contribution toward construction of the Opera's administrative, rehearsal and technical facility. An initial sum of $200,000 is in the Mayor's proposed 2016 budget for the Opera's planning activities. The remaining $4.8 million is to be appropriated in a future budget action subject to completion of requirements of the Opera's Mercer Arena lease with Seattle Center.

2. CAPITAL IMPROVEMENT PROGRAM

___ **This legislation creates, funds, or amends a CIP Project.**

3. SUMMARY OF FINANCIAL IMPLICATIONS

_X_ **This legislation does not have direct financial implications.**

4. OTHER IMPLICATIONS

a) **Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?**
An initial sum of $200,000 is in the Mayor's proposed 2016 budget for the Opera's planning activities. The remaining $4.8 million is to be appropriated in a future budget action subject to completion of requirements of the Opera's Mercer Arena lease with Seattle Center.

b) **Is there financial cost or other impacts of not implementing the legislation?**
The Opera's Mercer Arena redevelopment project would be underfunded by $5 million if the City fails to appropriate this funding. The Opera's investments will make major improvements to Mercer Arena and that without such improvements the City would have to spend substantial sums to renovate or demolish the building.

c) Does this legislation affect any departments besides the originating department?
Seattle Center, Robert Nellams and Jill Crary are involved in this project. The Opera has entered into a long-term lease with Seattle Center for Mercer Arena. It is a City-owned building that is closed to public use due to seismic and other code deficiencies.

d) Is a public hearing required for this legislation?
No.

e) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?
No.

f) Does this legislation affect a piece of property?
Yes, Mercer Arena at Seattle Center.

Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?
This funding furthers the mission of the Race and Social Justice Initiative by providing resources to improve, maintain and preserve historical Seattle buildings for use by cultural and performing arts groups. The Mercer Arena lease requires the Seattle Opera to provide education programs for students and the public and to provide access to office and rehearsal space as it is available to the public that has the potential to benefit historically disadvantaged communities.

g) If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.
None.

h) Other Issues:

List attachments/exhibits below:

Att A – Site Map

Summary Att A - Site Map
V1

Site Map