

**FISCAL NOTE FOR NON-CAPITAL PROJECTS**

<b>Department:</b>	<b>Contact Person/Phone:</b>	<b>CBO Analyst/Phone:</b>
Legislative	Lisa Herbold/4-5331	N/A

**Legislation Title:**

A RESOLUTION Related to the Budget Control Act of 2011 and Sequestration

**Summary of the Legislation:**

The Resolution opposes the sequestration of federal funding and urges Congress and the President to adopt a budget with a balanced approach of more revenue and preserving the social safety net.

**Background:**

The Budget Control Act of 2011 mandates the automatic across-the-board cuts from mandatory and discretionary spending, or “sequestration,” in the years 2013 – 2021, beginning with \$110 billion of automatic cuts commencing on January 2<sup>nd</sup>, 2013

Please check one of the following:

**X This legislation does not have any financial implications.**

(Please skip to “Other Implications” section at the end of the document and answer questions a-h. Earlier sections that are left blank should be deleted. Please delete the instructions provided in parentheses at the end of each question.)

**This legislation has financial implications.**

(If the legislation has direct fiscal impacts (e.g., appropriations, revenue, positions), fill out the relevant sections below. If the financial implications are indirect or longer-term, describe them in narrative in the “Other Implications” Section. Please delete the instructions provided in parentheses at the end of each title and question.)

**Other Implications:**

- a) **Does the legislation have indirect financial implications, or long-term implications?**  
No
- b) **What is the financial cost of not implementing the legislation?**  
None
- c) **Does this legislation affect any departments besides the originating department?**  
No

**d) What are the possible alternatives to the legislation that could achieve the same or similar objectives?**

N/A

**e) Is a public hearing required for this legislation?**

No

**f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**

No

**g) Does this legislation affect a piece of property?**

No

**h) Other Issues:**

N/A