# SUMMARY and FISCAL NOTE*

| Department: | Contact Person/Phone: | Executive Contact/Phone: |
|---|---|---|
| Seattle Department of Transportation | Amy Gray/386-4638 | Christie Parker/684-5211 |

## 1. BILL SUMMARY

**Legislation Title:**
AN ORDINANCE granting Macy's West Stores, Inc., permission to maintain and operate a pedestrian skybridge over and across 3rd Avenue, between Pine Street and Stewart Street, for a ten-year term, renewable for two successive ten-year terms; specifying the conditions under which this permit is granted; providing for the acceptance of the permit and conditions; and ratifying and confirming certain prior acts.

**Summary and background of the Legislation:**
This legislation will allow Macy's West Stores, Inc. ("Macy's") to continue maintaining and operating the existing skybridge over and across 3rd Avenue, between Pine Street and Stewart Street. An area map is attached for reference.

This skybridge permit is for a term of ten years commencing from the expiration of the last term permit on March 31, 2012. The legislation specifies the conditions under which authorization is granted and provides for acceptance of the permit and conditions.

Macy's is to pay the City of Seattle an annual fee of $22,680 commencing from the last paid annual fee invoice, April 1, 2012, and annually thereafter. Adjustments to the annual fee may be made every year and if so made shall be calculated in accordance with a term permit fee schedule adopted by the City Council by Ordinance 123485. An Annual Fee Assessment Summary is attached for reference.

By Ordinance 104687, the City granted permission to Macy's to construct, maintain and operate a skybridge over and across 3rd Avenue, between Pike Street and Stewart Street, for a ten-year term, renewable for two successive ten-year terms.

The permission granted by Ordinance 104687, was renewed for two successive ten-year terms and the permission ended on March 31, 2012.

## 2. CAPITAL IMPROVEMENT PROGRAM

____ **This legislation creates, funds, or amends a CIP Project.**

## 3. SUMMARY OF FINANCIAL IMPLICATIONS

**_X___ This legislation has direct financial implications.**

| | | | | |
|---|---|---|---|---|
| **Budget program(s) affected:** | | | | |
| **Estimated $ Appropriation change:** | **General Fund $** | | **Other $** | |
| | **2015** | **2016** | **2015** | **2016** |
| | | | | |
| **Estimated $ Revenue change:** | **Revenue to General Fund** | | **Revenue to Other Funds** | |
| | **2015** | **2016** | **2015** | **2016** |
| | | | **$100,169.94*** | **TBD** |
| **Positions affected:** | **No. of Positions** | | **Total FTE Change** | |
| | **2015** | **2016** | **2015** | **2016** |
| | | | | |
| **Other departments affected:** | | | | |

* This includes the 2012, 2013, 2014, and 2015 annual fees detailed below.

## 3.a. Appropriations

**____ This legislation adds, changes, or deletes appropriations.**

## 3.b. Revenues/Reimbursements

**_X__ This legislation adds, changes, or deletes revenues or reimbursements.**

**Anticipated Revenue/Reimbursement Resulting from this Legislation:**

| Fund Name and Number | Dept | Revenue Source | 2015 Revenue | 2016 Estimated Revenue |
|---|---|---|---|---|
| Transportation Operating Fund 10310 | SDOT | Annual Fee | 2012 Fee: $22,680.00<br>2013 Fee: 22,680.00<br>2014 Fee: $26,460.00<br>2015 Fee: $28,349.94 | TBD |
| **TOTAL** | | | **$100,169.94** | |

Revenue/Reimbursement Notes: The 2012 and 2013 annual fees are $22,680.00 based on the assessed land value by King County. The 2014 annual fee is $26,460; the increase in the fee is due to an increase in the assessed land value by King County. The 2015 fee is $28,349.94; the increase is due to an increase in the assessed land value by King County. The 2016 fee will be based on 2016 King County Assessment values.

## 3.c. Positions

____ **This legislation adds, changes, or deletes positions.**

## 4. OTHER IMPLICATIONS

**a) Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?**
No.

**b) Is there financial cost or other impacts of not implementing the legislation?**
If the legislation is not enacted by the City Council, the City of Seattle will not receive the annual fee of $22,680. As previously stated, the City of Seattle has the option to adjust the fee amount on an annual basis. The skybridge, as originally permitted under Ordinance 110823 will no longer be permitted.

**c) Does this legislation affect any departments besides the originating department?**
No.

**d) Is a public hearing required for this legislation?**
No.

**e) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
No.

**f) Does this legislation affect a piece of property?**
Yes, the Macy's as legally described in Section 1 of the Council Bill.

**g) Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**
There are no perceived implications for the principles of the Race and Social Justice Initiative. This legislation does not impact vulnerable or historically disadvantaged communities.

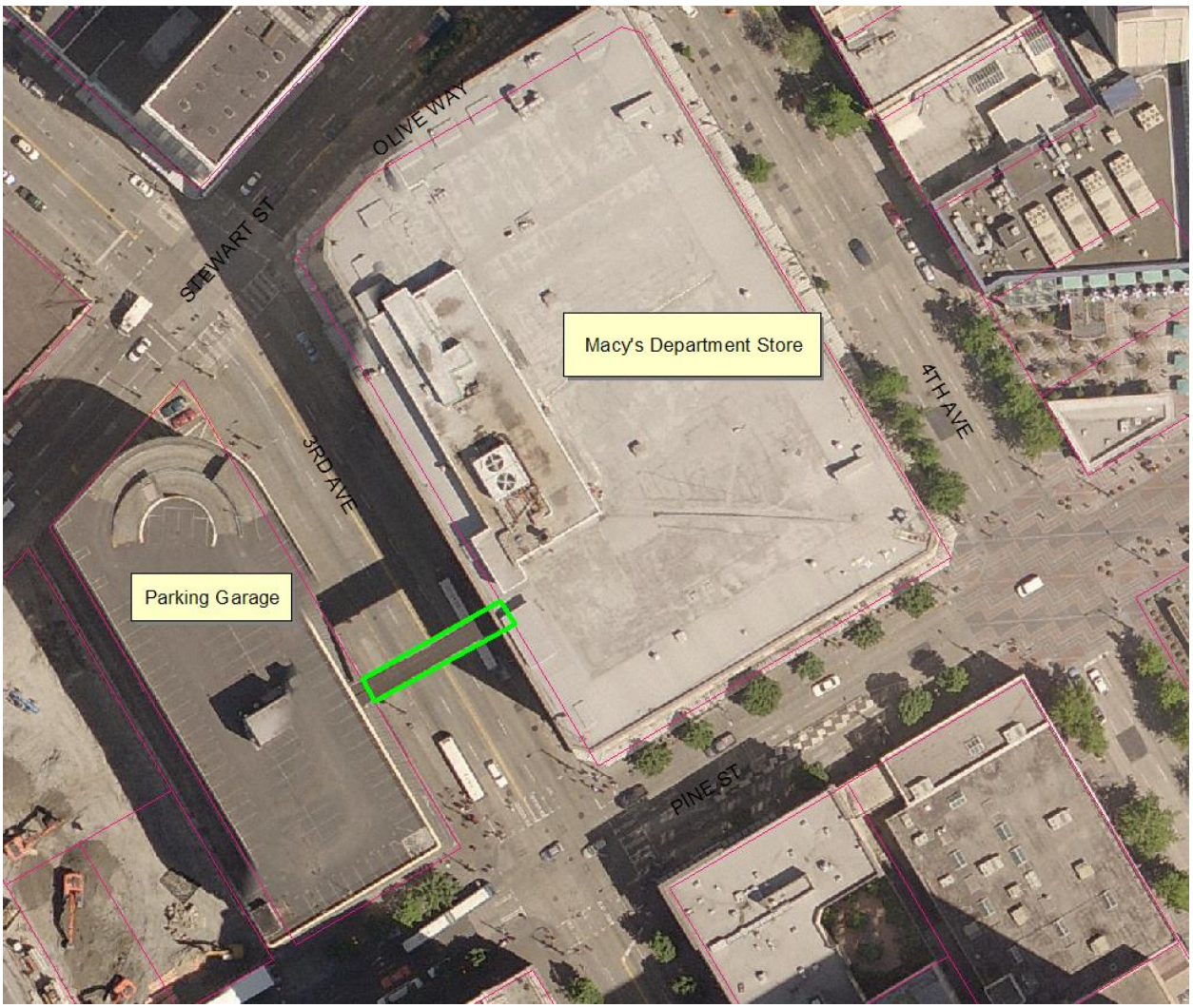
**h) If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.**
N/A

**i) Other Issues:** N/A

**List attachments/exhibits below:**

Attachment A - Macy's Skybridge Area Map
Attachment B - Macy's Skybridge Photo
Attachment C - Annual Fee Assessment Summary

# Attachment A Macy's Skybridge Area Map




Map is for informational purposes only and is not intended to modify or supplement the legal description(s) in the Ordinance.

# Attachment B – Macy's Skybridge Photo