

FISCAL NOTE FOR NON-CAPITAL PROJECTS

Department:	Contact Person/Phone:	CBO Analyst/Phone:
LEG	Mike Fong 5-1675 /Tony Kilduff 4-3580	N/A

Legislation Title:

AN ORDINANCE relating to public financing of political campaigns; providing for the submission to voters of the City, at an election to be held on November 5, 2013, of a proposition to lift the limit on regular property taxes under Chapter 84.55 RCW and authorize the City to levy additional property taxes for up to six years for the purposes of establishing a public matching funds program for financing City Council election campaigns when certain qualifying conditions are met by candidates, and limiting campaign expenditures on City election campaigns of those who voluntarily enter the Public Campaign Financing Program; establishing a campaign matching fund account in the City Treasury; amending Subchapter V of chapter 2.04 the Seattle Municipal Code and adding new sections to chapter 2.04; and ratifying and confirming certain prior acts.

Summary of the Legislation:

This legislation would place ballot measure before the voters in November 2013 authorizing a six-year property tax levy lid lift to support a public campaign funding program for City Council races. The program, which is voluntary, would provide candidates who qualify by receiving at least 600 contributions of at least \$10.00 each matching funds from the program at a rate of \$6.00 for every \$1.00 raised. The maximum amount of any qualifying donation that would be matched is \$50.00, with a total of \$210,000 in public funds available to any participating candidate.

Candidates who participate get up to \$105,000 in public funds in the primary and face a spending cap of \$140,000. They are also eligible for up to \$105,000 in the general election and face a combined spending cap between the two races of \$245,000.

The limit on spending by a participating candidate in the primary will be lifted if spending against that candidate exceeds \$140,000. In that event, the candidate may raise and spend at will in the primary but will be bound by a spending limit of \$105,000 in the general.

Background:

(Include a brief description of the purpose and context of legislation and include record of previous legislation and funding history, if applicable.)

Please check one of the following:

This legislation does not have any financial implications.

(Please skip to “Other Implications” section at the end of the document and answer questions a-h. Earlier sections that are left blank should be deleted. Please delete the instructions provided in parentheses at the end of each question.)

X This legislation has financial implications.

(If the legislation has direct fiscal impacts (e.g., appropriations, revenue, positions), fill out the relevant sections below. If the financial implications are indirect or longer-term, describe them in narrative in the “Other Implications” Section. Please delete the instructions provided in parentheses at the end of each title and question.)

Appropriations:

(This table should reflect appropriations that are a direct result of this legislation. In the event that the project/programs associated with this ordinance had, or will have, appropriations in other legislation please provide details in the Appropriation Notes section below. If the appropriation is not supported by revenue/reimbursements, please confirm that there is available fund balance to cover this appropriation in the note section.)

Fund Name and Number	Department	Budget Control Level*	2013 Appropriation	2014 Anticipated Appropriation
General Fund	Office of Ethics and Elections	V1T00	0	\$150,000
TOTAL				\$150,000

*See budget book to obtain the appropriate Budget Control Level for your department.

Appropriations Notes:

Anticipated 2014 appropriations are for relocation and expansion of space for the Seattle Ethics and Elections Commission.

Anticipated Revenue/Reimbursement Resulting from this Legislation:

(This table should reflect revenues/reimbursements that are a direct result of this legislation. In the event that the issues/projects associated with this ordinance/resolution have revenues or reimbursements that were, or will be, received because of previous or future legislation or budget actions, please provide details in the Notes section below the table.)

Fund Name and Number	Department	Revenue Source	2013 Revenue	2014 Revenue
Campaign Program Fund	FAS	Levy lid lift		\$2,000,000
TOTAL				\$2,000,000

Revenue/Reimbursement Notes:

Proposed LLL to take effect in 2014.

Total Regular Positions Created, Modified, or Abrogated through this Legislation, Including FTE Impact:

(This table should only reflect the actual number of positions affected by this legislation. In the event that positions have been, or will be, created as a result of other legislation, please provide details in the Notes section below the table.)

Position Title and Department	Position # for Existing Positions	Fund Name & #	PT/FT	2013 Positions	2013 FTE	2014 Positions*	2014 FTE*
--------------------------------------	------------------------------------------	--------------------------	--------------	-----------------------	-----------------	------------------------	------------------

g) Does this legislation affect a piece of property? No

(If yes, and if a map or other visual representation of the property is not already included as an exhibit or attachment to the legislation itself, then you must include a map and/or other visual representation of the property and its location as an attachment to the fiscal note. Place a note on the map attached to the fiscal note that indicates the map is intended for illustrative or informational purposes only and is not intended to modify anything in the legislation.)

h) Other Issues: None.

List attachments to the fiscal note below: