

**MEMORANDUM**

TO: Scheereen Dedman, City Clerk  
FROM: Brandon Isleib, Assistant City Attorney  
SUBJECT: Ballot Title for Initiative 137  
DATE: February 21, 2024

***Via e-mail***

In response to your February 20, 2024, email regarding proposed Initiative Measure 137, this office has established the following ballot title:

**THE CITY OF SEATTLE  
INITIATIVE MEASURE NUMBER 137**

City of Seattle Initiative Measure 137 concerns a payroll expense tax to fund the Social Housing Developer.

This measure would impose a tax on payroll expenses for employers doing business in Seattle. The tax rate would be 5% on annual compensation above \$1,000,000 paid in Seattle to any employee. Proceeds would support the Social Housing Developer, a public development authority created to develop, own, and maintain social housing in Seattle. The tax imposed would be in addition to the City's payroll expense tax levied under Seattle Municipal Code Chapter 5.38.

Should this measure be approved?

Yes      \_\_\_\_\_

No      \_\_\_\_\_

Please file this title with King County Elections. If you have any questions, please contact me at 206.386.4074.