

Via E-Mail: tiffani@houseourneighbors.org

February 21, 2024

Attn: Tiffani McCoy House Our Neighbors! 600 1<sup>st</sup> Ave. Suite 531 Seattle, WA 98104

SUBJECT: Ballot Title of Proposed Initiative Measure No. 137

In re: an act to levy an excess compensation payroll expense tax to fund the

Seattle Social Housing Developer.

Dear Tiffani:

Please be advised the ballot title for proposed Initiative Measure No. 137, filed on Tuesday, February 13, 2024, has been prepared by the City Attorney's Office in accordance with SMC 2.08.020 and RCW 29A.36.071. The title reads as follows:

## THE CITY OF SEATTLE INITIATIVE MEASURE NUMBER 137

City of Seattle Initiative Measure 137 concerns a payroll expense tax to fund the Social Housing Developer.

This measure would impose a tax on payroll expenses for employers doing business in Seattle. The tax rate would be 5% on annual compensation above \$1,000,000 paid in Seattle to any employee. Proceeds would support the Social Housing Developer, a public development authority created to develop, own, and maintain social housing in Seattle. The tax imposed would be in addition to the City's payroll expense tax levied under Seattle Municipal Code Chapter 5.38.

Should t	his measure be approved?
Yes	
No	
End of 1	itle]

The initiative process is outlined in Article IV, Section 1 of the City Charter; Seattle Municipal Code Section 2.08; and the Revised Code of Washington Sections 29A.36.071, 29A.36.080 and 29A.36.090. Please be advised, the signed petitions for Initiative Measure No. 137 must be filed with the City Clerk within 180 days from approval notification (Monday, August 19, 2024). The number of signatures required shall be equal to or not less than ten percent of the total number of votes cast for the office of Mayor at the last preceding municipal election (2021). The minimum number of resident registered voter signatures required is 26,521. Once the petitions are filed, the appropriate documentation and petition signatures will be processed and transmitted to the King County Elections Department for verification of the sufficiency of signatures in accordance with state law. If the King County Elections Department determines there are insufficient verified signatures, an additional 20-day period shall be allowed.

Should you have any questions regarding the process, or the information contained herein, please contact me at 206-684-8361 or by email at <a href="mailto:scheereen.dedman@seattle.gov">scheereen.dedman@seattle.gov</a>.

Sincerely,

Scheereen Dedman

for Do

City Clerk

cc: Mayor Bruce Harrell

City Councilmembers

Wayne Barnett, Executive Director, Seattle Ethics and Elections Commission

Scott Lindsay, City Attorney's Office

Gary Smith, City Attorney's Office

Ben Noble, Director, Council Central Staff

Aly Pennucci, Deputy Director, Council Central Staff

Lauren Henry, Legislative Legal Counsel