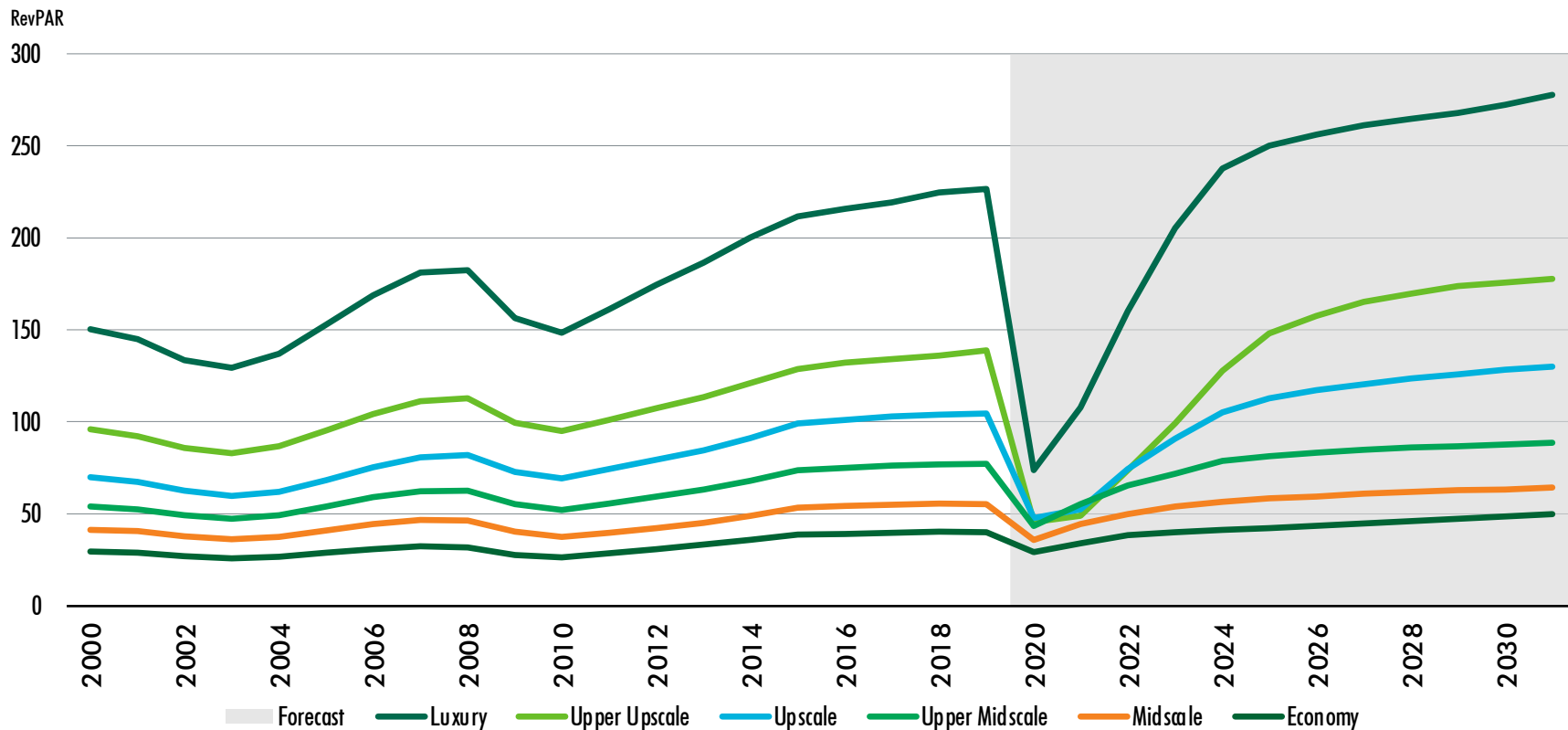


EXHIBIT B

HORIZONS FORECAST Q3 REVPAR BY CHAIN SCALE



Source: CBRE Hotels Research, Kalibri Labs Q3 2020.