## CULTURAL SPACE AGENCY

a mission-driven values-based cultural real estate development company

Monica Martinez Simmons Clerk to the City of Seattle 600 4<sup>th</sup> Avenue, Third Floor Seattle, Washington 98104

November 2, 2020

Dear Ms. Martinez Simmons,

It is with great pride in our work, and with increasing hope for the future, that we, the undersigned, present the attached two original copies of the Charter for a new public development authority for Mayor Durkan's consideration, pursuant to Section 3.110.090 of the Seattle Municipal Code.

The name of the new public development authority is The Cultural Space Agency.

The duration of the new authority is perpetual.

The purpose of the new authority is to develop cultural space real estate projects; to do so in a way that reflects the needs and desires of communities that have borne the burden of our shared history of institutional racism; to build community wealth through investment opportunities in cultural real estate projects; and to partner with both mission-driven commercial real estate developers, and with cultural community stakeholders and organizations, to create real property projects that reflect the interests and priorities of both.

The charter we are requesting is attached. It has been developed through a years-long community engagement process and reflects input from multiple stakeholders, including City staff, community partners, legal representation from the City Attorney's Office, and advice from Pacifica Law Group based on that firm's long experience representing City-chartered public development authorities.

Also attached please find the initial rules and regulations for the new authority.

The funds to support the new organization (\$1,000,000) are dedicated through the Office of Arts & Culture's 2021 and 2022 budget authority.

We volunteer ourselves as the interim governing Councilmembers for the new authority until the more permanent Council can be established. Our names and addresses are attached.

We await the City's reply with hopeful anticipation.

Best,

Cassie Chinn

Wing Luke Museum

Sarah Wilke

University of Washington

Vivian Phillips

**Independent Arts Consultant** 

Coté Soerens Resistencia

Langston