

Attachment C

Model Input

Appeal #	Property	Address	Assessor's #
CWF-0411	Stratus	2101 9th Avenue	0660000545

ASSESSMENT BASED ON 5-YR DISCOUNT TO PRESENT VALUE		Value	5-yr delay
H	City LID special benefit for subject	\$424,000	
	Discount for Date of Benefit Receipt (F) - 5-yr and 10-yr		34.29%
J	Percentage of Special benefit to be assessed by City	39.20%	
H * DISC 5YR*J	City's Assessment - 5-yr Discount to Present Value only		\$56,998

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BEFORE		Appraiser	Value
A	Final City Before Value	City	\$346,038,000
B	Actual Value per Taxpayer - January 2020	Taxpayer	N/A (no appraisal)
C	COVID 19 Discount and value		-12.5%
D			
(B*(1+C) unless no value for B, then A*(1+C) Corrected FMV for Assessment			\$302,783,250

SPECIAL BENEFIT			5-yr delay	10-yr delay
E	City Total LID Special Benefit	City	\$447,908,000	
F	Discount to present value (Dollars)	Taxpayer	\$153,601,847	\$42,204,577
G	Discount to present value (percentage of total)		34.29%	9.42%

CORRECTION OF ASSESSMENT		Value	5-yr delay	10-yr delay
H	City LID special benefit for subject	\$424,000		
H/A	As Percentage of Final City Before Value	0.123%		
H/A * D	Apply "Percentage of Final City Before Value" to "Corrected FMV for Assessment"	\$371,000		
	Discount for Date of Benefit Receipt (F) - 5-yr and 10-yr		34.29%	9.42%
I	Final Concluded Special Benefit Assignment for Subject - Discounted to Present Value		\$127,228	\$34,958
J	Percentage of Special benefit to be assessed by City	39.20%		
J * I	Recomputed Assessment (5-yr delay, and 10-yr delay)		\$49,873	\$13,703

DISTANCE FROM PARK IMPROVEMENTS		Value	5-yr delay	10-yr delay
K	> 2,000 feet from Pier 58, Overlook, Promenade	Yes		
J*I unless K = Yes	Recomputed Assessment (5-yr delay, and 10-yr delay)	\$0	\$0	\$0