## MEMORANDUM

TO: Monica Martinez Simmons, City Clerk

FROM: Carlton W. M. Seu, Assistant City Attorney

SUBJECT: Initiative Measure No. 127 relating to rental pricing rules (CF # 320165)

DATE: March 16, 2017

In response to your email notification concerning the filing of proposed Initiative Measure 127, this office has established the following ballot title:

## THE CITY OF SEATTLE INITIATIVE MEASURE NUMBER 127

City of Seattle Initiative Measure 127 concerns regulations requiring landlords to disclose costs covered by rental fees.

If approved, this initiative would require property owners or landlords to provide a written breakdown of costs included in the price of rent, including base rent, mortgage, insurance, property taxes and other costs. This breakdown would be provided to existing tenants and included in every new rental agreement and rent increase notice. Tenants could request written evidence of the costs. Certain property types would be exempt. Reporting requirements, arbitration procedures, and monetary penalties for non-compliance are included.

	Should this initiative measure be approved?
Yes	[ ]
No	[ ]

Please file this title with King County Elections. If you have any questions, please contact me at 233-2154.

cc: Christie Villa, City Clerk Administrative Staff Analyst Pete Holmes, City Attorney Greg Narver, Civil Division Chief