

CERTIFIED COPY  
(CHECK OUT) # 16045

Ordinance No. 16045

AN ORDINANCE creating a Guaranty Deposit Fund; providing for the receipt, keeping and return of deposits made to guarantee the performance of any contract with the City of Seattle and the payment of any sum of money due or to become due the City.

Council Bill No. 2781

INTRODUCED: MAY 13 1907	BY: FINANCE COM.
REFERRED: MAY 13 1907	TO: FINANCE COM.
REFERRED:	
REPORTED: MAY 20 1907	VETO
SECOND READING: MAY 20 1907	PUBLISHED
THIRD READING: MAY 20 1907	VETO SUSTAINED:
SIGNED: MAY 20 1907	PASSED OVER VETO:
PRESENTED TO MAYOR: MAY 23 1907	APPROVED: MAY 23 1907
FILED: MAY 23 1907	PUBLISHED:
ENGROSSED:	BY:
VOL. 01 PAGE 629	L.S.B.
COMPARED BY: Barnes	AND Johnson

CF 97630

CF 60720 - cancelling 2 yr old vouchers.

CF 55525

ORD. 91918 SUPERSEDES TO THE ~~XXXX~~ EXTENT  
INCONSISTENT.

ORDINANCE NO. 16045

AN ORDINANCE creating a Guaranty Deposit <sup>Trust</sup> Fund, appointing a custodian, providing for the receipt of moneys, authorizing the heads of departments to counter-sign warrants, authorizing the payment of warrants, providing for the proper accounting of said fund and repealing all ordinances in conflict herewith.

WHEREAS, the several departments of the City of Seattle do, by ordinance and otherwise, require deposits of money from sundry persons for the faithful performance of certain contracts, acts or agreements; and

WHEREAS, said deposits are of a temporary nature, conditioned upon such faithful performance; and

WHEREAS, it is not expedient to pay said deposits into the regular funds of the City of Seattle pending the full determination of said certain contracts, acts or agreements, nor to have such deposits kept by the various departments;

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. That a guaranty deposit trust fund be and the same is hereby created for the purpose of taking care of all temporary deposits of money that shall be required by any of the various departments of the city government.

Sec. 2. That the City Treasurer be and hereby is appointed the custodian of said fund, and he shall make proper accounting of the moneys in said fund in the same manner as other trust funds are accounted for by him.

Sec. 3. That whenever any of said departments of the city government, except the Judiciary and Police Departments, shall require, by ordinance or otherwise, any person or corporation to deposit

money as a guaranty of good faith or the faithful performance of any specific contract, act or agreement, which said deposit is of a temporary nature only and is conditioned upon such faithful performance of said contract, act or agreement, then such deposit of money shall be paid to the City Treasurer, who shall receive and keep the same in the manner provided by law until the said specific contract, act or agreement shall have reached its termination.

Sec. 4. That the City Treasurer shall issue a receipt in triplicate for said temporary deposit as follows:

The original receipt shall be given to the payer and becomes a voucher for the disbursements of amount thereof when properly counter-signed by the head of the department requiring said deposit to be made, and endorsed by the payer thereof. A duplicate of said receipt shall be filed with the City Comptroller and a proper account made thereof.

The triplicate of said receipt shall remain in the possession of the City Treasurer.

Sec. 5. That the heads of the various departments of the City Government be and they hereby are authorized and directed to counter-sign said original receipts for all deposits required by each of their several departments, when they shall be satisfied of the faithful and complete performance of the specific contract act or agreement for which said deposit was required.

Sec. 6. That the City Treasurer be and hereby is authorized and directed to pay the amount of all such guaranty deposit vouchers when properly counter-signed by the head of the department requiring such deposit to be made.

The City Comptroller shall pass said vouchers to the credit of the City Treasurer in the same manner as other trust fund vouchers are passed to his credit.

Sec. 7. That all ordinances, or parts of ordinances in conflict herewith, and the same hereby are repealed.

*Attest to same  
City Treasurer*

STATE OF WASHINGTON)  
COUNTY OF KING ) SS  
CITY OF SEATTLE )

I, C.G. ERLANDSON, Comptroller and City Clerk  
of the City of Seattle, do hereby certify that  
the within and foregoing is a true and correct copy  
of the original instrument as the same appears  
on file, and of record in this department.

IN WITNESS WHEREOF, I have hereunto set my hand  
and affixed the seal of The City of Seattle, this

APR 18 1973

C.G. ERLANDSON  
Comptroller and City Clerk

By:

*Tom B. ...*  
Chief Deputy