



SEATTLE CITY COUNCIL

Legislative Summary

CB 119113

Record No.: CB 119113

Type: Ordinance (Ord)

Status: Passed

Version: 1

Ord. no: Ord 125467

In Control: City Clerk

File Created: 10/04/2017

Final Action: 11/28/2017

Title: AN ORDINANCE relating to employment in Seattle; adding a new Chapter 14.36 to the Seattle Municipal Code; and establishing a retirement-savings program for certain employees working in Seattle.

Date

Notes:

Filed with City Clerk:

Mayor's Signature:

Sponsors: Herbold

Vetoed by Mayor:

Veto Overridden:

Veto Sustained:

Attachments:

Drafter: adam.schaefer@seattle.gov

Filing Requirements/Dept Action:

History of Legislative File

Legal Notice Published:

Yes

No

Version:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	Mayor	10/10/2017	Mayor's leg transmitted to Council	City Clerk			
	Action Text: The Council Bill (CB) was Mayor's leg transmitted to Council. to the City Clerk						
	Notes:						
1	City Clerk	10/18/2017	sent for review	Council President's Office			
1	Council President's Office	10/19/2017	sent for review	Select Budget Committee			
	Action Text: The Council Bill (CB) was sent for review. to the Select Budget Committee						
	Notes:						
1	Full Council	10/23/2017	referred	Select Budget Committee			
1	Select Budget Committee	10/25/2017					
1	Select Budget Committee	11/14/2017					

1 Select Budget Committee 11/15/2017 pass Pass

Action Text: The Committee recommends that Full Council pass the Council Bill (CB).

Notes:

In Favor: 8 Member Bagshaw, Member Harrell, Member Harris-Talley, Chair Herbold, Vice Chair Johnson, Member Juarez, Vice Chair O'Brien, Member Sawant

Opposed: 0

Absent(NV): 1 Member González

1 Full Council 11/20/2017 passed Pass

Action Text: The Council Bill (CB) was passed by the following vote, and the President signed the Bill:

Notes:

In Favor: 9 Councilmember Bagshaw, Councilmember González, Council President Harrell, Councilmember Harris-Talley, Councilmember Herbold, Councilmember Johnson, Councilmember Juarez, Councilmember O'Brien, Councilmember Sawant

Opposed: 0

1 City Clerk 11/22/2017 submitted for Mayor
Mayor's signature

1 Mayor 11/22/2017 Signed

1 Mayor 11/28/2017 returned City Clerk

1 City Clerk 11/28/2017 attested by City Clerk

Action Text: The Ordinance (Ord) was attested by City Clerk.

Notes:

CITY OF SEATTLE

ORDINANCE 125467

COUNCIL BILL 119113

AN ORDINANCE relating to employment in Seattle; adding a new Chapter 14.36 to the Seattle Municipal Code; and establishing a retirement-savings program for certain employees working in Seattle.

WHEREAS, an expanding population of workers in Seattle, as elsewhere in the United States, are failing to save adequately for their retirement; and

WHEREAS, although Social Security does provide some basic retirement income, it is insufficient to meet living costs during retirement and must be complemented by other sources of retirement savings, and a 2013 survey by AARP, titled "Not Making the Grade," found that 24 percent of Washingtonians aged 45 to 64 had less than \$25,000 in savings and that 81 percent wished they had saved more for their retirement; and

WHEREAS, the growing issue of retirement security is partially due to diminishing access of many employees to workplace retirement savings plans, in addition to the challenges of wage stagnation and increased living costs facing low and middle-income workers; and

WHEREAS, a 2016 Pew Charitable Trusts study conducted for The City of Seattle found that 40 percent of employees in the Seattle metropolitan area do not have access to a workplace retirement savings plan; and

WHEREAS, the aforementioned 2016 Pew Charitable Trusts study found that people of color and employees of small businesses in the Seattle metropolitan area are particularly disadvantaged in terms of access to retirement plans; and

1 WHEREAS, it is well established that individuals are far more likely to save for retirement if an
2 option is made available to them in their workplace, especially if they are automatically
3 enrolled into a retirement savings plan; and

4 WHEREAS, by providing an efficient and cost-effective way to save for retirement, the Seattle
5 Retirement Savings Plan would provide workers the opportunity to improve their own
6 retirement security and reduce inequities; and

7 WHEREAS, the Seattle Retirement Savings Plan is also expected to protect the City's financial
8 well-being as the cost of insufficient retirement savings is borne in part by higher
9 spending on social services; and

10 WHEREAS, the Mayor's 2018 Proposed Budget allocates \$200,000 to begin an efficient
11 implementation of the Seattle Retirement Savings Plan; NOW, THEREFORE,

12 **BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:**

13 Section 1. A new Chapter 14.36 is added to the Seattle Municipal Code as follows:

14 **CHAPTER 14.36 SEATTLE RETIREMENT SAVINGS PLAN**

15 **14.36.010 Findings**

16 The City Council makes the following findings of fact and declarations:

17 A. In 2016, Pew Charitable Trusts conducted a study for the City, reporting that 40
18 percent of employees in the Seattle metropolitan area do not have access to a workplace
19 retirement savings plan. Applying this figure to Seattle, an estimated 200,000 Seattle workers
20 and their families do not have access to a workplace retirement savings plan.

21 B. People of color in the Seattle metropolitan area are particularly disadvantaged in terms
22 of access to retirement plans. In the 2016 Pew Charitable Trusts study cited in subsection
23 14.36.010.A, Pew also reported that 45 percent of black employees, 54 percent of Latino

1 employees, and 47 percent of Asian employees lacked access to a workplace retirement savings
2 plan compared to 37 percent for white employees.

3 C. The 2016 Pew Charitable Trusts study cited in subsections 14.36.010.A and
4 14.36.010.B also found that employees of small businesses are especially unlikely to have access
5 to a workplace retirement program, and that 68 percent of employees in the Seattle metropolitan
6 area at firms with under 50 employees lack access to a workplace retirement savings plan.

7 D. Individuals are far more likely to save for retirement if an option is made available to
8 them in their workplace, especially if they are automatically enrolled into a retirement savings
9 plan.

10 E. Providing an efficient and cost-effective way to save for retirement will help smaller
11 employers and people of color close the inequitable gap in retirement savings, and improve their
12 retirement security.

13 F. A retirement savings plan for Seattle workers would help protect the finances of the
14 City by lessening the higher spending on social services that results from insufficient retirement
15 savings.

16 **14.36.020 Definitions**

17 As used in this Chapter 14.36:

18 “Board” means the Seattle Retirement Savings Plan Board of Administration established
19 pursuant to Section 14.36.030.

20 “City” means The City of Seattle.

21 “Covered employer” means any employer of one or more eligible employees which:

- 22 1. Has been in business for longer than 24 months;
- 23 2. Is not a federal, state, or local government entity;

1 3. Meets any other requirements the Board may establish pursuant to Section
2 14.36.060; and

3 4. Does not offer a qualified retirement plan or participate in a multiple-employer
4 or multiemployer qualified retirement plan, including but not limited to a plan qualified under
5 Section 401(a), 401(k), 403(a), 403(b), 408(k), 408(p), or 457(b) of the Internal Revenue Code
6 for employees working in the Seattle city limits.

7 “Eligible employee” means an employee of at least 18 years of age customarily employed
8 for compensation by a covered employer in the Seattle city limits.

9 “Investment adviser” means (i) an investment adviser registered as such under the U.S.
10 Investment Advisers Act of 1940 (“Advisers Act”), or (ii) a bank or other institution exempt
11 from registration under the Advisers Act.

12 “Investment fund” means each investment fund option established by the Board within
13 the trust for investment purposes.

14 “IRA” means either an individual retirement account or individual retirement annuity
15 established under Section 408 (traditional) or 408A (Roth) of the Internal Revenue Code.

16 “Seattle Retirement Savings Plan” (SRSP) means the plan established pursuant to this
17 Chapter 14.36.

18 “Trust” means the IRA retirement trust (or annuity contract) established under Section
19 14.36.090.

20 “Trustee” means the trustee of the trust (including an insurance company issuing an
21 annuity contract) selected by the Board under Section 14.36.090.

22 **14.36.030 Seattle Retirement Savings Plan Board of Administration**

1 A. There is created and established a Board that shall govern the SRSP established
2 pursuant to this Chapter 14.36. The Board shall consist of seven members as follows:

- 3 1. The Chair of the City Council's Finance Committee or its successor;
- 4 2. The City Director of Finance;
- 5 3. The Seattle City Employees' Retirement System (SCERS) Executive Director;
- 6 4. A City representative with experience in investments, who is designated by the
7 SCERS Executive Director;
- 8 5. A public representative of eligible employees or an association representing
9 eligible employees;
- 10 6. A public representative of participating employers; and
- 11 7. A public representative with experience in investments or retirement plan
12 oversight and management.

13 B. Appointments of the representatives in subsections 14.36.030.A.5, 14.36.030.A.6, and
14 14.36.030.A.7 shall be made by the Mayor and confirmed by the City Council.

15 C. Before the effective date of the ordinance introduced as Council Bill 119113, the
16 Mayor shall designate which Board member shall serve as the ex officio Chair of the Board. In
17 the absence of such a designation, the Chair of the City Council's Finance Committee, or the
18 successor to that Committee, shall serve as Chair of the Board.

19 D. Members designated by the SCERS Executive Director or appointed by the Mayor
20 shall serve for three-year terms starting July 1 and ending June 30 three years later, with initial
21 terms ending June 30, 2020. If a member's term has expired but a successor has not been
22 designated or appointed, the member shall continue to hold office until a replacement has been
23 designated or appointed.

1 E. Any vacancy in an appointed member position shall be filled by appointment for the
2 unexpired term by the appointing authority for that member position.

3 **14.36.035 Powers and duties of the Board**

4 A. The Board shall, subject to Section 14.36.100, establish the SRSP for participating
5 employees.

6 B. In implementing this Chapter 14.36, the Board shall have the following powers, which
7 may be effectuated directly by the Board or through the assistance of City employees duly
8 assigned to support the Board or to provide support for the SRSP:

9 1. To establish, implement, and maintain the SRSP developed pursuant to this
10 Chapter 14.36;

11 2. To make the required determinations under Section 14.36.100;

12 3. To adopt rules for the administration of the SRSP as provided in Section
13 14.36.060;

14 4. To direct the investment of the funds contributed to accounts in the SRSP
15 consistent with the investment policies established by the Board;

16 5. To collect application, account, or administrative fees to defray the costs of
17 administering the SRSP;

18 6. Independently or in coordination with any similar programs of a state or other
19 governmental unit, to make and enter into contracts, agreements, or arrangements, and to retain,
20 employ, and contract for any of the following considered necessary or desirable, for carrying out
21 the purposes set forth in this Chapter 14.36:

22 a. Services of private and public financial institutions, depositories,
23 consultants, investment advisers, investment administrators, and third-party plan administrators;

1 b. Research, technical, and other services; and

2 c. Services of other City departments and agencies to assist the Board in
3 its duties;

4 7. To evaluate the need for, and procure as needed, pooled private insurance of
5 the SRSP;

6 8. To develop and implement an outreach plan to gain input and disseminate
7 information regarding the SRSP and retirement savings in general;

8 9. To provide for contributions to the SRSP to be deposited directly with the
9 investment administrator for the SRSP; and

10 10. To pool accounts established under the SRSP for investment.

11 **14.36.040 Consumer protection; fiduciary duties**

12 A. The Board and any other person who has control of the assets of the SRSP shall be a
13 fiduciary with respect to the SRSP.

14 B. Each covered employer shall be required to provide eligible employees with such
15 information as the Board directs. No covered employer acting as such shall be considered a
16 fiduciary with respect to the SRSP or an IRA or have fiduciary responsibilities under this
17 Chapter 14.36.

18 C. Each fiduciary shall discharge its duties with respect to the SRSP solely in the interests
19 of participating employees and with the care, skill, prudence, and diligence under the
20 circumstances then prevailing that a prudent person acting in a like capacity and familiar with
21 those matters would use in the conduct of an enterprise of like character and aims.

22 **14.36.050 Requirements for SRSP**

23 A. The SRSP must:

- 1 1. Require each covered employer to offer its eligible employees the opportunity
2 to contribute to the SRSP through payroll deductions;
- 3 2. Prohibit employers from making contributions to employee accounts and
4 endorsing or otherwise promoting the SRSP;
- 5 3. Require a penalty or penalties, as recommended by the Board and approved by
6 the City Council by ordinance, for a covered employer that fails to:
 - 7 a. Offer an eligible employee the opportunity to contribute;
 - 8 b. Withhold an eligible employee's contributions;
 - 9 c. Send an eligible employee's contributions to the investment
10 administrator for the SRSP; or
 - 11 d. Provide an eligible employee with the disclosures required by this
12 Chapter 14.36;
- 13 4. Allow eligible employees to contribute to an account established in their name
14 under the SRSP through payroll deductions;
- 15 5. Provide for automatic enrollment of eligible employees and allow them to opt
16 out of the SRSP;
- 17 6. Have a default contribution rate set by the Board by rule;
- 18 7. Offer default escalation of contribution rates that can be increased or decreased
19 by the Board within the limits allowed by law;
- 20 8. Require the maintenance of separate records and accounting for each SRSP
21 account;
- 22 9. Provide for reports on the status of SRSP accounts to be provided to SRSP
23 participants at least annually;

1 10. Allow for account owners to maintain an account regardless of place of
2 employment and to roll over funds into other retirement accounts;

3 11. Be administered by an independent financial services company selected by the
4 Board through a competitive process;

5 12. Provide that the City and employers that participate in the SRSP have no
6 proprietary interest in the contributions to or earnings on amounts contributed to accounts
7 established under the SRSP;

8 13. Keep administration fees in the SRSP low but sufficient to ensure that the
9 SRSP is sustainable;

10 14. Allow the use of private sector firms to administer and invest the contributions
11 to the SRSP under the supervision and guidance of the Board;

12 15. Not impose any duties on employers under the Employee Retirement Income
13 Security Act of 1974 (29 U.S.C. § 1001 et seq.); and

14 16. Be designed and operated in a manner that will not cause it to be an employee
15 benefit plan within the meaning of Section 3(3) of the Employee Retirement Security Act of
16 1974.

17 17. Offer at least one investment fund option that is guided by social
18 responsibility.

19 B. The SRSP, the Board, each Board member, and the City may not guarantee any rate of
20 return or any interest rate on any contribution. The SRSP, the Board, each Board member, and
21 the City may not be liable for any loss incurred by any person as a result of participating in the
22 SRSP except as otherwise required by applicable law.

23 **14.36.060 Rules for SRSP**

1 The Board shall adopt processes and rules consistent with Section 14.36.040 that:

2 A. Establish the process for enrollment in the SRSP, including procedures for automatic
3 enrollment of eligible employees and for them to opt out of the SRSP;

4 B. Establish the process for participants to make the default contributions to SRSP
5 accounts and to adjust the contribution levels;

6 C. Establish the process for employers to withhold employee contributions to SRSP
7 accounts from employees' wages and send the contributions to the investment administrator for
8 the SRSP;

9 D. Establish the process for participants to make nonpayroll contributions to SRSP
10 accounts;

11 E. Set minimum, maximum, and default contribution levels in accordance with limits
12 established by the Internal Revenue Code;

13 F. Establish the process for withdrawals from SRSP accounts;

14 G. Establish whether the definition of "covered employer" should be limited to
15 employers with at least a certain number of eligible employees, considering the number of
16 employees that would be affected, the approximate costs of participation in SRSP for smaller
17 employers, the objectives of the SRSP, and the approach taken to defining covered employers in
18 other City regulations related to private employment;

19 H. Establish whether the definition of "eligible employee" should be limited to
20 employees customarily working a certain number of hours per month in the Seattle city limits,
21 considering the approximate costs of participation in SRSP, the objectives of the SRSP, and the
22 approach taken to defining eligible employees in other City regulations related to private
23 employment;

1 I. Establish the process and requirements for an employer to obtain an exemption from
2 offering the SRSP by showing the employer is not a covered employer;

3 J. Establish rules regarding participation in the SRSP, if any, for self-employed
4 individuals or employees who are not eligible to participate in an employer's qualified retirement
5 plan; and

6 K. Mandate the contents and frequency of required disclosures to employees, employers,
7 and other SRSP participants. These disclosures must include, but need not be limited to:

- 8 1. The benefits and risks associated with making contributions to the SRSP;
- 9 2. Instructions for making contributions to the SRSP;
- 10 3. How to opt out of the SRSP;
- 11 4. How to participate in the SRSP with a level of contributions other than the
12 default rate;
- 13 5. The process for withdrawal of retirement savings;
- 14 6. How to obtain additional information about the SRSP;
- 15 7. That employees seeking financial advice should contact financial advisers, that
16 participating employers are not in a position to provide financial advice and that the City,
17 participating employers, and others are not liable for decisions employees make pursuant to this
18 Chapter 14.36;
- 19 8. That the SRSP is not an employer-sponsored retirement plan;
- 20 9. Any contribution limits and salary requirements under the Internal Revenue
21 Code applicable to an employee's account; and
- 22 10. That the SRSP accounts and rate of return are not guaranteed by the City,
23 participating employers, or any other parties.

1 **14.36.070 Confidentiality of account information**

2 Individual account information for accounts under the SRSP is confidential to the extent allowed
3 by law. A person who either provides or is the subject of the individual account information may
4 agree expressly in writing that the information may be disclosed.

5 **14.36.080 Seattle Retirement Savings Plan Administrative Fund**

6 A. The Seattle Retirement Savings Plan Administrative Fund is established in the City
7 budget, separate and distinct from the General Fund. Interest earned by the Seattle Retirement
8 Savings Plan Administrative Fund shall be credited to the fund.

9 B. The Board may use the moneys in the fund to pay the administrative costs and
10 expenses of the Board and the SRSP and for any other purpose described in this Chapter 14.36.

11 **14.36.090 Seattle Retirement Savings Plan Trust**

12 There is hereby created as an instrumentality of the City a trust to be known as the Seattle
13 Retirement Savings Plan Trust.

14 A. The Board shall appoint an institution qualified to act as trustee of IRA trusts or
15 insurance company issuing annuity contracts under Section 408 of the Internal Revenue Code
16 and licensed to do business in the City to act as trustee.

17 B. The assets of IRAs established for participating employees shall be allocated to the
18 trust and combined for investment purposes. Trust assets shall be managed and administered for
19 the exclusive purposes of providing benefits to participating employees of the SRSP and
20 defraying reasonable expenses of administering and maintaining, and managing investments, of
21 the IRAs and the Trust, including the expenses of the Board under Section 14.36.035.

22 C. The Board shall establish within the trust several investment funds, each pursuing an
23 investment strategy and policy established by the Board. The Board shall establish at least three

1 “core” investment funds, which shall be diversified so as to minimize the risk of large losses
2 under the circumstances, and may establish one or more “non-core” investment funds that
3 participating employees may select. The Board may, at any time and from time to time, add,
4 replace, or remove any investment fund.

5 D. The Board may allow participating employees to allocate assets of their IRAs among
6 such investment funds and in such case, the Board also may designate an investment fund as a
7 default investment for the IRAs of participating employees who do not make an investment
8 choice.

9 E. Subject to subsection 14.36.090.F, the Board, in consultation with such third-party
10 professional investment advisers, managers, or consultants as it may retain, shall establish each
11 investment fund. Such investment funds may include mutual funds, index funds, collective
12 funds, separately managed accounts, exchange-traded funds, or other pooled investment vehicles
13 that are generally available in the market place. The Board shall not direct that any investment
14 fund or any other entity make any investment in any bond, debt instrument, or other security
15 issued by the City.

16 F. The Board may, in its discretion, retain an investment adviser to select and manage the
17 investments of an investment fund on a discretionary basis, subject to the Board’s ongoing
18 review and oversight.

19 G. The trustee shall be subject to directions of the Board under subsection 14.36.090.E or
20 an investment adviser under subsection 14.36.090.F and shall otherwise have no responsibility
21 for the selection, retention, or disposition of trust investments or assets.

22 H. The assets of the trust shall at all times be preserved, invested, and expended solely for
23 the purposes of the trust and no property rights therein shall exist in favor of the City or any

1 covered employer. Trust assets shall not be transferred or used by the City for any purposes other
2 than the purposes of the trust or funding the expenses of operating the SRSP. Amounts deposited
3 with the trustee shall not constitute property of the City and shall not be commingled with City
4 funds and the City shall have no claim to or against, or interest in, the trust assets.

5 I. The assets of the trust shall at all times be held separate and apart from the assets of the
6 City. None of the City, the SRSP, the Board, any Board member, or any covered employer shall
7 guarantee any investment, rate of return, or interest on amounts held in the trust, an investment
8 fund, or any IRA. None of the City, the SRSP, the Board, any Board member, or any covered
9 employer shall be liable for any losses incurred by trust investments or otherwise by any
10 participating employee or other person as a result of participating in the SRSP, including but not
11 limited to any and all claims of damage or loss alleged to arise from a participating employee's
12 investment elections, any failure to make such investment elections, or the selection of the
13 investment funds offered in the SRSP.

14 **14.36.100 Prerequisites to establishing the SRSP**

15 A. Before establishing the SRSP and providing for enrollment, the Board shall:

16 1. Conduct a market analysis to determine the feasibility and projected impacts of
17 the SRSP, as described in this Chapter 14.36; and

18 2. Obtain legal advice to determine whether the SRSP conflicts with or is
19 preempted by state or federal law, including the Employee Retirement Income Security Act of
20 1974 (29 U.S.C. § 1001 et seq.) and the Internal Revenue Code.

21 B. If, following the market and legal analyses described in subsection 14.36.100.A, the
22 Board determines that the SRSP described in this Chapter 14.36 is unfeasible, then the Board
23 shall propose any reasonable changes necessary to make the SRSP feasible. If the Board finds

1 that the SRSP cannot be made feasible, the Board shall recommend to the City Council that the
2 SRSP not be opened for enrollment.

3 C. The Board may coordinate with the efforts of states and other local governments as
4 they pursue legal and administrative guidance for similar retirement savings programs.

5 **14.36.110 Annual reports**

6 The Board shall report in each calendar year to the Mayor and to an appropriate committee of the
7 City Council detailing the Board's activities with respect to the SRSP.

8 **14.36.120 Assistance with outreach, technical assistance, and compliance services**

9 The Board shall enlist City departments and/or the third-party plan administrator to:

10 A. Provide employer outreach, technical assistance, or compliance services for the Board;

11 and

12 B. Develop a plan for providing such employer outreach, technical assistance, or
13 compliance services for the Board.

14 Section 2. Initial report of the Board

15 The Seattle Retirement Savings Plan Board of Administration (Board) shall report to the Mayor
16 and to an appropriate committee or interim committee of the City Council on or before
17 December 31, 2018. The report must include:

18 A. The results of the market analysis sought by the Board under Section 14.36.100 of the
19 Seattle Municipal Code;

20 B. The findings from legal advice obtained by the Board under Section 14.36.100 of the
21 Seattle Municipal Code;

22 C. Recommendations regarding how best to approach enforcement of employers'
23 required participation and appropriate penalties for failure to participate;

1 D. Any changes to the Seattle Retirement Savings Plan (SRSP) by the Board, or its
2 recommendation that the SRSP not be opened for enrollment, under subsection 14.36.100.B of
3 the Seattle Municipal Code;

4 E. An analysis of potential costs to employers, including administrative costs, associated
5 with providing automatic payroll deductions for participation in the SRSP, and recommendations
6 on how to eliminate or reduce those costs through incentives, tax credits or other means;

7 F. A draft of the request for proposals to solicit bids from plan administrators;

8 G. A timeline for implementation of the SRSP;

9 H. If the Board has determined pursuant to Section 14.36.100 of the Seattle Municipal
10 Code that the SRSP is feasible and permissible to establish and implement, the Board shall
11 determine the amount of additional funding needed for establishing, administering, and enforcing
12 employer requirements in the SRSP. The Board shall coordinate with the City Council or, to the
13 extent feasible, seek other funding to satisfy such additional expenses as needed for the
14 establishment of the SRSP; and

15 I. An overview of any contracts entered into by the Board in the performance of its
16 duties; and


17 J. Recommendations to the City Council regarding ways to increase financial literacy
18 among Seattle residents and workers.

19 Section 3. Except as provided in Section 14.36.100 of the Seattle Municipal Code, the
20 Board shall establish the SRSP so that contributions may begin to be made to the SRSP no
21 earlier than January 1, 2019 and no later than January 1, 2021.

22

1 Section 4. This ordinance shall take effect and be in force 30 days after its approval by
2 the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it
3 shall take effect as provided by Seattle Municipal Code Section 1.04.020.

4 Passed by the City Council the 20th day of NOVEMBER, 2017,
5 and signed by me in open session in authentication of its passage this 20th day of
6 NOVEMBER, 2017.

7 

8 President _____ of the City Council

9 Approved by me this 22ND day of November, 2017.

10 

11 Tim Burgess, Mayor

12 Filed by me this 28th day of NOVEMBER, 2017.

13 

14 Monica Martinez Simmons, City Clerk

15 (Seal)

STATE OF WASHINGTON -- KING COUNTY

--ss.

356309

No.

CITY OF SEATTLE, CLERKS OFFICE

Affidavit of Publication

The undersigned, on oath states that he is an authorized representative of The Daily Journal of Commerce, a daily newspaper, which newspaper is a legal newspaper of general circulation and it is now and has been for more than six months prior to the date of publication hereinafter referred to, published in the English language continuously as a daily newspaper in Seattle, King County, Washington, and it is now and during all of said time was printed in an office maintained at the aforesaid place of publication of this newspaper. The Daily Journal of Commerce was on the 12th day of June, 1941, approved as a legal newspaper by the Superior Court of King County.

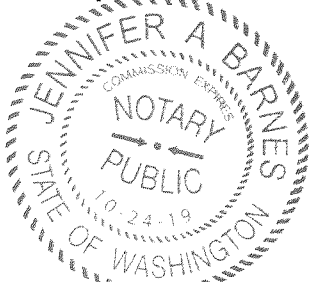
The notice in the exact form annexed, was published in regular issues of The Daily Journal of Commerce, which was regularly distributed to its subscribers during the below stated period. The annexed notice, a

CT:125446-477 TITLE ONLY

was published on

12/06/17

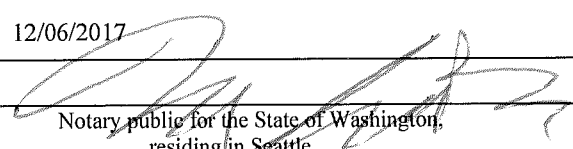
The amount of the fee charged for the foregoing publication is the sum of \$666.08 which amount has been paid in full.



Affidavit of Publication


Subscribed and sworn to before me on

12/06/2017


Notary public for the State of Washington,
residing in Seattle

State of Washington, King County

City of Seattle

The full text of the following legislation, passed by the City Council on November 20, 2017, and published below by title only, will be mailed upon request, or can be accessed at <http://seattlelegistar.com>. For information on upcoming meetings of the Seattle City Council, please visit <http://www.seattle.gov/council/calendar>.

Ordinance 125446
Council Bill 119139

AN ORDINANCE appropriating money to pay certain audited claims and ordering the payment thereof.

Ordinance 125447
Council Bill 119122

AN ORDINANCE authorizing, in 2017, acceptance of funding from non-City sources; authorizing the heads of the Executive Department, Department of Parks and Recreation, Seattle Fire Department, Seattle Police Department, the Seattle Department of Transportation, and the Cable Television Franchise Subfund to accept specified grants and private funding and to execute, deliver, and perform corresponding agreements; and ratifying and confirming certain prior acts.

Ordinance 125448
Council Bill 119123

AN ORDINANCE amending Ordinance 125207, which adopted the 2017 Budget, including the 2017-2022 Capital Improvement Program (CIP) (commonly known as the 3rd quarter supplemental); changing appropriations to various departments and budget control levels, and from various funds in the Budget; revising project allocations for certain projects in the 2017-2022 CIP; making cash transfers between various City funds; transferring positions; and ratifying and confirming certain prior acts: all by a 3/4 vote of the City Council.

Ordinance 125449
Council Bill 119111

AN ORDINANCE relating to regulatory business and professional license fees; adjusting business and professional license and registration fees associated with the regulated activities of alarm monitoring, trade shows, residential sales, tow companies, used and recycled goods, adult entertainment, and price scanning; and amending Seattle Municipal Code Sections 6.08.010, 6.10.010, 6.20.040, 6.204.030, 6.204.080, 6.214.270, 6.250.060, 6.270.060, and 7.04.645.

Ordinance 125450
Council Bill 119112

AN ORDINANCE relating to pet adoption fees and other animal control fees; adjusting and simplifying adoption fees and animal control fees; authorizing the Director of Finance and Administrative Services to adjust adoption fees and animal control fees; and amending Sections 9.26.050 and 9.26.060 of the Seattle Municipal Code.

Ordinance 125451
Council Bill 119106

AN ORDINANCE related to fees and charges for permits and activities of the Seattle Department of Construction and Inspections and related fees by other departments, and technical corrections; amending Seattle Municipal Code Chapter 22.900B, General Provisions; Chapter 22.900C, Fees for Land Use Review; Chapter 22.900D, Fees for New and Altered Buildings and Equipment; Chapter 22.900E, Fees for Certificates and Registrations; Chapter 22.900F, Compliance and Other Inspections; and Chapter 22.900G, Fees Collected for Other Departments.

Ordinance 125452
Council Bill 119099

AN ORDINANCE relating to street and sidewalk use; amending the Street Use Permit Fee Schedule authorized by Section 15.04.074 of the Seattle Municipal Code.

Ordinance 125453
Council Bill 119108

AN ORDINANCE relating to the Department of Parks and Recreation; establishing the 2018 fee schedule for the use of park properties and other park and recreation facilities and services; and superseding previous park and recreation fee schedules.

Ordinance 125454
Council Bill 119102

AN ORDINANCE relating to the drainage and wastewater system of The City of Seattle; authorizing the issuance and sale of solid waste system revenue bonds, in one or more series, for the purposes of paying part of the cost of carrying out that system or plan, providing for the reserve requirement, and paying the costs of issuance of the bonds; providing parameters for the bond sale terms including conditions, covenants, and other sale terms; describing the lien of those bonds; and ratifying and confirming certain prior acts.

Ordinance 125455
Council Bill 119103

AN ORDINANCE relating to the drainage and wastewater system of The City of Seattle; authorizing the issuance and sale, from time to time in multiple series, of drainage and wastewater refunding revenue bonds for the purpose of carrying out the current or advance refunding of all or a portion of the City's outstanding drainage and wastewater revenue bonds pursuant to an approved refunding plan, providing for the reserve requirement, and paying the administrative costs of carrying out such refundings and paying costs of issuance of the Refunding Parity Bonds; describing the lien of those Refunding Parity Bonds; providing parameters for the bond sale terms including conditions, covenants, and other sale terms; rescinding the authorization to issue any future Refunding Parity Bonds under Ordinance 121938 (as amended by Ordinances 122209 and 122637, as amended and restated by Ordinance 124338, and as further amended by Ordinance 124914); authorizing the Director of Finance to enter into agreements providing for the disposition of the Refunding Parity Bond proceeds; and ratifying and confirming certain prior acts.

Ordinance 125456
Council Bill 119110

AN ORDINANCE relating to contracting indebtedness; authorizing and providing for the issuance and sale of limited tax general obligation bonds to pay all or part of the costs of various elements of the City's capital improvement program and for other City purposes approved by ordinance, and to pay the costs of issuance of the bonds; providing parameters for the bond sale terms including conditions, covenants, and other sale terms; amending Ordinance 125197 to rescind and reapprove the authorization for certain previously authorized but unissued debt; and ratifying and confirming certain prior acts.

Ordinance 125457
Council Bill 119109

AN ORDINANCE relating to contracting indebtedness; authorizing the issuance and sale, from time to time in multiple series, of limited tax general obligation refunding bonds and unlimited tax general obligation refunding bonds for the purpose of carrying out the current or advance refunding of all or part of the City's outstanding limited tax general obligation bonds, carrying out the current or advance refunding of all or part of the City's outstanding unlimited tax general obligation bonds pursuant to an approved refunding plan, and to pay the administrative costs of carrying out such refundings and the costs of issuance of the refunding

bonds; providing parameters for the bond sale terms including conditions, covenants, and other sale terms; rescinding the authorization to issue any future general obligation refunding bonds under Ordinance 121651 (as previously amended by Ordinance 122286, and as previously amended and restated by Ordinance 124343); authorizing the Director of Finance to enter into agreements providing for the disposition of the refunding bond proceeds; and ratifying and confirming certain prior acts.

Ordinance 125458
Council Bill 119101

AN ORDINANCE relating to the solid waste system of The City of Seattle; adopting a system or plan of additions and betterments to and extensions of the solid waste system; authorizing the issuance and sale of solid waste system revenue bonds, in one or more series, for the purposes of paying part of the cost of carrying out that system or plan, providing for the reserve requirement and paying the costs of issuance of the bonds; providing parameters for the bond sale terms including conditions, covenants, and other sale terms; describing the lien of the bonds; and ratifying and confirming certain prior acts.

Ordinance 125459
Council Bill 119105

AN ORDINANCE relating to the electric system of The City of Seattle; adopting a system or plan of additions and betterments to and extensions of the existing municipal light and electric power generation, transmission, and distribution system of the City; authorizing the issuance and sale of municipal light and power revenue bonds for the purposes of providing funds to pay part of the cost of carrying out that system or plan, providing for the reserve fund requirement (if any), and paying the costs of issuance of the bonds; providing parameters for the bond sale terms including conditions, covenants, and other sale terms; describing the lien of the bonds and authorizing their issuance as either senior lien parity bonds or as junior lien bonds; creating a Junior Lien Debt Service Fund, and certain other funds and accounts relating thereto; and ratifying and confirming certain prior acts.

Ordinance 125460
Council Bill 119104

AN ORDINANCE relating to the electric system of The City of Seattle; authorizing and providing for the issuance and sale, from time to time in multiple series, of municipal light and power refunding revenue bonds for the carrying out the current or advance refunding of all or a portion of the City's outstanding municipal light and power revenue bonds pursuant to an approved refunding plan, providing for the reserve requirement (if any), and paying the administrative costs of carrying out such refundings and paying costs of issuance of the refunding bonds; describing the lien of those refunding bonds and authorizing their issuance as either senior lien parity bonds or as junior lien bonds; providing parameters for the bond sale terms including conditions, covenants, and other sale terms; rescinding the authorization to issue any future refunding parity bonds under Ordinance 121941 (as amended by Ordinance 122838, as amended and restated by Ordinance 124335, and as further amended by Ordinance 124916); authorizing the Director of Finance to enter into agreements providing for the disposition of the refunding bond proceeds; and ratifying and confirming certain prior acts.

Ordinance 125461
Council Bill 119100

AN ORDINANCE relating to the solid waste system of The City of Seattle; authorizing the issuance and sale, from time to time in multiple series, of solid waste system refunding revenue bonds, for the purpose of carrying out the current or advance refunding of all or a portion of the City's outstanding solid waste system revenue bonds pursuant to an approved refunding plan, providing for the reserve requirement and paying

the administrative costs of carrying out such refundings and paying costs of issuance of the Refunding Parity Bonds; describing the lien of those Refunding Parity Bonds; providing parameters for the bond sale terms including conditions, covenants, and other sale terms; rescinding the authorization to issue any future Refunding Parity Bonds under Ordinance 121940 (as amended by Ordinance 122498, as amended and restated by Ordinance 124915); authorizing the Director of Finance to enter into agreements providing for the disposition of the Refunding proceeds; and ratifying and confirming certain prior acts.

Ordinance 125462
Council Bill 119135

AN ORDINANCE amending Ordinance 125212, relating to the financing of Equitable Development Implementation Plan projects; changing the source of the interfund loan from the Finance and Administrative Services Fund to the Revenue Stabilization Fund; increasing the loan of funds from \$6,500,000 to \$16,000,000; and amending Ordinance 125207 to change appropriations to various departments and budget control levels and from various funds in the 2017 Budget.

Ordinance 125463
Council Bill 119132

AN ORDINANCE relating to the financing of certain general government programs; authorizing an interfund loan from the Housing Incentive Subfund of the Office of Housing Fund to the General Subfund Fund.

Ordinance 125464
Council Bill 119129

AN ORDINANCE relating to the financing of tax administration system improvements and regulatory licensing systems in the Department of Finance and Administrative Services; authorizing an interfund loan in the amount of \$4,692,000 from the Seattle Information Technology Operating Fund to the General Subfund Fund.

Ordinance 125465
Council Bill 119134

AN ORDINANCE relating to the financing of 2018 activities evaluating effects of the Sweetened Beverage Tax, and authorizing an interfund loan from the Revenue Stabilization Fund (00166) to the General Fund (00100) in the amount of \$500,000.

Ordinance 125466
Council Bill 119098

AN ORDINANCE relating to the financing of the Mercer West project; amending Ordinance 124904 to extend the term of an interfund loan.

Ordinance 125467
Council Bill 119113

AN ORDINANCE relating to employment in Seattle; adding a new Chapter 14.36 to the Seattle Municipal Code; and establishing a retirement-savings program for certain employees working in Seattle.

Ordinance 125468
Council Bill 119107

AN ORDINANCE related to The City of Seattle's Emergency Relocation Assistance Program, as administered by the Seattle Department of Construction and Inspections; and amending Section 22.202.060 of the Seattle Municipal Code.

Ordinance 125469
Council Bill 119115

AN ORDINANCE relating to the City Light Department; amending Ordinance 121176 to remove certain performance pay provisions.

Ordinance 125470
Council Bill 119120

AN ORDINANCE relating to organization of the Office for Civil Rights; amending Section 3.14.910 of the Seattle Municipal Code to change removal from at-will to forfeiture for subsequent Directors of the Office for Civil Rights.

Ordinance 125471

Council Bill 119124

AN ORDINANCE conditioning the Seattle Department of Transportation's 2018 grant applications.

Ordinance 125472

Council Bill 119136

AN ORDINANCE relating to decreasing militarization of police activities; adding a new Section 3.28.140 to the Seattle Municipal Code.

Ordinance 125473

Council Bill 119128

AN ORDINANCE relating to the Equitable Development Initiative; establishing a public purpose and authorizing the Director of the Office of Planning and Community Development to execute funding agreements for and on behalf of the City related to implementation of the Equitable Development Initiative.

Ordinance 125474

Council Bill 119125

AN ORDINANCE relating to contracting by the Human Services Department; adding a new Section 3.20.050 to the Seattle Municipal Code to provide that the Seattle Human Services Department utilize a results-based framework for designing human service investments; amending Section 3.20.030 of the Seattle Municipal Code to clarify the duties of the Director of the Human Services Department with respect to contracting for human services to carry out department programs; and adding a new Section 20.50.020 to the Seattle Municipal Code to exempt contracts for human services executed by the Director from provisions of Chapter 20.50.

Ordinance 125475

Council Bill 119116

AN ORDINANCE adopting a budget, including a capital improvement program and position modifications, for The City of Seattle for 2018; and creating positions exempt from civil service: all by a 2/3 vote of the City Council.

Ordinance 125476

Council Bill 119117

AN ORDINANCE relating to the levy of property taxes; fixing the rates and/or amounts of taxes to be levied, and levying the same upon all taxable property, both real and personal, in The City of Seattle, to finance the departments and activities of City government and to provide for the general obligation bond interest and redemption requirements for the year beginning on the first day of January 2018; and ratifying and confirming certain prior acts.

Ordinance 125477

Council Bill 119118

AN ORDINANCE authorizing the levy of regular property taxes by The City of Seattle for collection in 2018, representing an increase above the regular property taxes levied for collection in 2017; and ratifying and confirming certain prior acts.

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