

Ordinance No. 124031

Council Bill No. 117614

AN ORDINANCE relating to the Seattle Center Department; amending Ordinance 123644 to increase and extend the term of an interfund loan to the Seattle Center Operating Fund; and ratifying and confirming certain prior acts.

Related Legislation File:

Date Introduced and Referred: <b>10.15.12</b>	To: (committee): <b>Budget</b>
Date Re-referred:	To: (committee):
Date Re-referred:	To: (committee):
Date of Final Action: <b>11.19.12</b>	Date Presented to Mayor: <b>11.20.12</b>
Date Signed by Mayor: <b>11/26/12</b>	Date Returned to City Clerk: <b>11/27/12</b>
Published by Title Only <input checked="" type="checkbox"/>	Date Vetoed by Mayor:
Published in Full Text	
Date Veto Published:	Date Passed Over Veto:
Date Veto Sustained:	Date Returned Without Signature:

### The City of Seattle - Legislative Department

Council Bill/Ordinance sponsored by: TB

#### Committee Action:

Date	Recommendation	Vote
<b>11.7.12</b>	<b>Pass</b>	<b>8-0 TB, SB, SC, RC, JG, BA, NL, MO</b>

This file is complete and ready for presentation to Full Council.

#### Full Council Action:

Date	Decision	Vote
<b>11.19.12</b>	<b>Passed</b>	<b>9-0</b>

*Law Department*

**CITY OF SEATTLE**  
**ORDINANCE** 124031  
**COUNCIL BILL** 117614

AN ORDINANCE relating to the Seattle Center Department; amending Ordinance 123644 to increase and extend the term of an interfund loan to the Seattle Center Operating Fund; and ratifying and confirming certain prior acts.

WHEREAS, Seattle Municipal Code Section 5.06.030.C requires City Council approval by ordinance of any interfund loan of a duration of more than 90 days; and

WHEREAS, due to current economic conditions, Seattle Center's cash receipts are not sufficient to maintain a consistently positive cash balance in the Seattle Center Operating Fund and will require an interfund loan for a period of longer than 90 days; and

WHEREAS, the Seattle Center Operating Fund is a special revenue fund, receiving some of its funding from the General Subfund; and

WHEREAS, in the normal course of business the City may temporarily lend cash between funds to maintain required balances; NOW, THEREFORE,

**BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:**

Section 1. Sections 1 and 3 of Ordinance 123644, which authorized an interfund loan to be repaid by December 31, 2012, are amended as follows:

Section 1: A loan of not more than (~~(\$3)~~) \$3.5 million of principal and interest outstanding at any one time is hereby authorized to be made from the City's Consolidated (Residual) Cash Pool, or its participating funds, to the Seattle Center Operating Fund (~~((11410))~~) (11400), and / or any of the funds, subfunds and reserve funds designated as part of the Seattle Center Operating Fund. This loan is to be repaid no later than December 31, (~~(2012)~~) 2017, with interest on the loan at the rate of return of the City's Consolidated (Residual) Cash Pool.



\* \* \*

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3           Section 3. The Director of Finance may effectuate the loan authorized in Section 1  
4 by transferring cash from one or more of the funds participating in the City's  
5 Consolidated (Residual) Cash Pool to the Seattle Center Operating Fund, or by carrying  
6 the Seattle Center Operating Fund in a negative cash position in an amount not to exceed  
7 ((~~\$3~~) \$3.5 million through December 31, (~~(2012)~~) 2017.

\* \* \*

8  
9           Section 2. Any act consistent with the authority and prior to the effective date of this  
10 ordinance is hereby ratified and confirmed.

11  
12           Section 3. This ordinance shall take effect and be in force 30 days after its approval by  
13 the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it  
14 shall take effect as provided by Seattle Municipal Code Section 1.04.020.  
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Passed by the City Council the 19<sup>th</sup> day of November, 2012, and  
signed by me in open session in authentication of its passage this  
19<sup>th</sup> day of November, 2012.

  
\_\_\_\_\_  
President \_\_\_\_\_ of the City Council

Approved by me this 26 day of Nov, 2012.

  
\_\_\_\_\_  
Michael McGinn, Mayor

Filed by me this 27<sup>th</sup> day of November, 2012.

  
\_\_\_\_\_  
Monica Martinez Simmons, City Clerk

(Seal)



## 2013 BUDGET LEGISLATION FISCAL NOTE

<b>Department:</b>	<b>Contact Person/Phone:</b>	<b>CBO Analyst/Phone:</b>
Seattle Center	Tom Israel / 684-72998	Greg Shiring / 386-4085

**Legislation Title:** AN ORDINANCE relating to the Seattle Center Department; amending Ordinance 123644 to increase and extend the term of an interfund loan to the Seattle Center Operating Fund; and ratifying and confirming certain prior acts.

**Summary of the Legislation:** Ordinance 123644 approved in June 2011 authorized a loan to provide Seattle Center with a positive cash flow while the Department worked to bring cash payments and cash receipts into balance. The legislation authorized a loan of up to \$3 million to the Seattle Center Operating Fund (SCF) through December 31, 2012. This legislation amends the previous legislation to increase the maximum amount of the loan to \$3,500,000 and extends the repayment period until December 31, 2017. Current economic conditions will prevent Seattle Center from bringing cash receipts into balance with cash outlays during the period of time specified in the original legislation.

**Background:** The SCF is a special revenue fund. Funding for approximately 65% of Seattle Center's \$34 million operating budget is generated through "earned revenues," (e.g., parking fees, concessions, ticket sales, and facility rentals). The remaining 35% of the Department's revenues comes from the General Subfund. The SCF is used to support the operation and maintenance of Seattle Center. The fund includes the Key Arena Subfund (11420) and the McCaw Hall Subfund (11430), which are segregated within the SCF in order to track the operational expenses and earnings of Key Arena and McCaw Hall, respectively.

Seattle Center has more than 75 sources of earned revenue. The largest sources are parking fees, facility rentals, programming at McCaw Hall, and sales of tickets and suites at Key Arena. Long-term facility leases are another large source of revenue (\$2,500,000 budgeted in 2012), mostly from theaters, museums and other arts groups that are collectively referred to as "resident tenants" of Seattle Center. The recent downturn in the national and local economies have had a significant impact on the expenditure of discretionary income by arts patrons and donated income from funders. Consequently, the revenue earned by these groups has also suffered. As a result, some resident tenants have been unable to pay the full amount of their contractual lease payments. This situation has resulted in Seattle Center receiving less in cash receipts than it recognizes in revenue. This negative cash position is usually temporary, but in this case, it is not certain that all expected revenues will be collected.

The Department's overall revenue collections have suffered as a result of the economic impacts on nonprofit tenants. The Department believes it is representing the wishes of both the public and elected officials, as well as the long-term interest of the City, by working with these nonprofits to develop payment plans, rather than terminating their leases. As of July 29, 2012, the SCF balance was (\$2,360,000), including reserves. The Department has been working with all the affected arts organizations to arrange payment plans or modify leases to reimburse amounts due to Seattle Center. In one example, Ordinance 123791 approved in December 2011, addressed a significant source of negative cash flow by modifying the lease with The Children's Museum, Seattle.



Nevertheless, current economic conditions have not allowed the Department to generate the surplus cash necessary to repay the loan within the time frame specified in the original ordinance. We are requesting an additional \$500,000 in loan authority, giving a total of \$3,500,000 to provide for planned expenditures from the McCaw Hall reserve funds which will reduce the Department's available cash balances in 2013 and 2014

As noted above, the most significant reason for the negative cash position is the non-payment of leases by nonprofit tenants affected by the economic downturn. In addition, it is not uncommon for the Department's cash expenditures to exceed its cash receipts periodically during the fiscal year. This is due to normal time lag between client billing and payment, accentuated by the uneven timing of events held in Seattle Center facilities. When the SCF has moved into a negative cash position in the past, temporary loans from the City's Consolidated Cash Pool have provided the cash necessary to bring the Department back out of its negative position. In addition, during 2002, 2003, 2005, and 2007, the Department of Finance advanced the transfer of a portion of Seattle Center's General Fund allocation to the SCF in order to provide a positive cash flow balance and delay triggering the Seattle Municipal Code (SMC) requirements that loans longer than 90 days must be authorized by ordinance.

The second issue addressed by the ordinance is repayment of the proposed loan. The original legislation specified that the loan was to be repaid in full no later than December 31, 2012. In April 2012, a report to Council (SLI response) indicated that Seattle Center would not be able to generate sufficient cash surplus in 2012 to fully repay the loan without deep cuts in service or a fundamental restructuring of its core lines of business. Accordingly, the legislation proposed here seeks to extend the period granted for loan repayment by five years until December 31, 2017. The Department is meeting regularly with the City Budget Office and Council Central Staff to develop a long-term strategy for addressing the negative cash position situation in addition to the plan for repaying this interfund loan.

Please check one of the following:

**This legislation does not have any financial implications.**

**This legislation has financial implications.**

**Anticipated Total Revenue from Entire Program, Including Changes Resulting from this Legislation:**

<b>Fund Name and Number</b>	<b>Revenue Source</b>	<b>Total 2013 Revenue</b>	<b>Total 2014 Revenue</b>
Seattle Center Fund (11400)	General Fund Consolidated Cash Pool (00100)	\$500,000	\$0
<b>TOTAL</b>		<b>\$500,000</b>	<b>\$0</b>

Total Revenue Notes: To pay back the loan, cash receipts must exceed cash payments by the amount of the loan by the end of 2017.



**Other Implications:**

- a) Does the legislation have indirect financial implications, or long-term implications?  
None identified.
  
- b) What is the financial cost of not implementing this legislation?  
Without this loan, the SCF will be in a negative cash position (receiving a de facto loan) for more than 90 days. SMC Section 5.06.030.C requires City Council approval by ordinance of any interfund loan for a duration of more than 90 days.
  
- c) Does this legislation affect any departments besides the originating department?  
No other departments are affected by this legislation.
  
- d) What are the possible alternatives to the legislation that could achieve the same or similar objectives?  
Alternatives to this legislation include subsidizing the SCF with additional General Fund resources or “advancing” General Fund allocations. In this latter case, the City could temporarily restore the SCF to a positive cash position by advancing a portion or all of the Department’s budgeted monthly General Fund support to cover the losses incurred in 2011 and 2012. The Executive does not recommend this approach in the current economic climate.
  
- e) Is the legislation subject to public hearing requirements?  
No.
  
- f) Other Issues:

Please list attachments to the fiscal note below: None.





**City of Seattle**  
**Office of the Mayor**

September 24, 2012

Honorable Sally J. Clark  
President  
Seattle City Council  
City Hall, 2<sup>nd</sup> Floor

Dear Council President Clark:

I am transmitting the attached proposed Council Bill for consideration with the 2013 Proposed and 2014 Endorsed Budget. This legislation amends the interfund loan to the Seattle Center Operating Fund (SCF) authorized by Ordinance 126344. The loan is increased from \$3 million to \$3.5 million. Additionally, the term of the loan is extended through December 31, 2017.

The SCF, which is a special revenue fund used to support the operation and maintenance of the Seattle Center, holds earned revenue that accounts for approximately 65% of Seattle Center's \$34 million annual operating budget. The remaining 35% of the Center's operating budget comes from the General Subfund.

Seattle Center has more than 75 sources of earned revenue. The largest sources are parking fees, facility rentals, programming at McCaw Hall, and sales of tickets and suites at KeyArena. In addition, the department has a number of leases with nonprofit organizations which are intended to generate income. The continued downturn in the national and local economies has had a significant impact on the ability of the nonprofits to meet their lease payments in a timely fashion. These delayed payments have caused a negative cashflow situation which the department is working to resolve. The department has been meeting regularly with representatives from the Mayor's Office, City Budget Office and Council central staff to review various opportunities to increase revenues and decrease expenses. Seattle Center will develop a plan to repay the loan by the end of 2017.

Thank you for your consideration of this legislation. Should you have questions, please contact Tom Israel at 684-7334.

Sincerely,

Michael McGinn  
Mayor of Seattle

cc: Honorable Members of the Seattle City Council

Michael McGinn, Mayor  
Office of the Mayor  
600 Fourth Avenue, 7<sup>th</sup> Floor  
PO Box 94749  
Seattle, WA 98124-4749

Tel (206) 684-4000  
Fax (206) 684-5360  
TDD (206) 615-0476  
mike.mcgin@seattle.gov



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STATE OF WASHINGTON – KING COUNTY

--SS.

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291356  
CITY OF SEATTLE, CLERKS OFFICE

No. TITLE ONLY

**Affidavit of Publication**

The undersigned, on oath states that he is an authorized representative of The Daily Journal of Commerce, a daily newspaper, which newspaper is a legal newspaper of general circulation and it is now and has been for more than six months prior to the date of publication hereinafter referred to, published in the English language continuously as a daily newspaper in Seattle, King County, Washington, and it is now and during all of said time was printed in an office maintained at the aforesaid place of publication of this newspaper. The Daily Journal of Commerce was on the 12<sup>th</sup> day of June, 1941, approved as a legal newspaper by the Superior Court of King County.

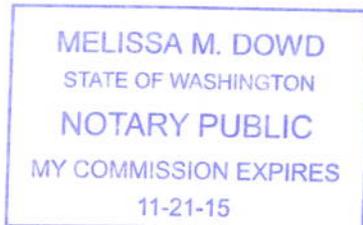
The notice in the exact form annexed, was published in regular issues of The Daily Journal of Commerce, which was regularly distributed to its subscribers during the below stated period. The annexed notice, a

CT:124029-124059 TITLE

was published on

12/12/12

The amount of the fee charged for the foregoing publication is the sum of \$428.96 which amount has been paid in full.



  
Subscribed and sworn to before me on

12/12/2012

  
Notary public for the State of Washington,  
residing in Seattle

Affidavit of Publication

**ORDINANCE NO. 124037**

AN ORDINANCE relating to fleet services, authorizing the transfer to King County of certain vehicles leased from the City by Public Health - Seattle and King County; establishing the method for determining the value of the vehicles to be transferred; authorizing the Director of Finance and Administrative Services to execute an agreement with King County in order to complete the associated transition, including refunding County funds that were originally intended to replace the vehicles being transferred, compensating the City for those vehicle assets, transferring said vehicles; and ratifying and confirming certain prior acts.

**ORDINANCE NO. 124038**

AN ORDINANCE relating to the Joint Training Facility Project; amending Ordinance 121179, as last amended by Ordinance 123481, to extend the term of an interfund loan.

**ORDINANCE NO. 124039**

AN ORDINANCE relating to animal licensing; amending Section 9.25.100, Section 9.26.020 and Section 9.26.025 in connection therewith, and adding a new Section 9.25.200 to the Seattle Municipal Code, authorizing the establishment of amnesty periods by Director's rule.

**ORDINANCE NO. 124040**

AN ORDINANCE relating to animal regulations; changing shelter fees and regulations concerning the municipal spay and neuter clinic, and enhancing the Director's authority relating to pet adoptions, and amending Sections 9.25.030, 9.25.045, 9.25.081, 9.26.050 and 9.26.060 of the Seattle Municipal Code.

**ORDINANCE NO. 124041**

AN ORDINANCE relating to Seattle Center parking charges; amending Seattle Municipal Code Subsection 17.19.010.B to eliminate the distinction between event and non-event charges and authorizing the Seattle Center Director to establish charges for daily parking based upon minimum and maximum rates.

**ORDINANCE NO. 124042**

AN ORDINANCE relating to the Seattle Center Department; adopting a fee schedule from which the Seattle Center Director is authorized to set fees for 2013 and 2014 for use of Seattle Center facilities and property; adopting policies for use of Seattle Center facilities and event related service agreements; adding a new Section 17.16.005 to the Seattle Municipal Code; and amending Sections 17.16.010, 17.16.015, 17.16.020, 17.16.030, and 17.16.033 of the Seattle Municipal Code.

**ORDINANCE NO. 124043**

AN ORDINANCE authorizing, in 2012, acceptance of funding from non-City sources; authorizing the heads of the Office of Sustainability and Environment, the Seattle Fire Department, and the Seattle Police Department to accept specified grants and private funding and to execute, deliver, and perform corresponding agreements; and ratifying and confirming certain prior acts.

**ORDINANCE NO. 124044**

AN ORDINANCE relating to the Building and Construction Codes, Subtitle VI Fire Code; amending Seattle Municipal Code Sections 22.602.045, 22.602.050, 22.602.070, 22.602.080, and 22.602.090, to add, delete and revise various Seattle Fire Department permit, certificate, inspection and plan review fees and related provisions.

**ORDINANCE NO. 124045**

AN ORDINANCE relating to the electric system of The City of Seattle; authorizing the issuance and sale of municipal light and power revenue bonds for the purposes of providing funds for certain additions and betterments to and extensions of the existing municipal light and power plant and system of the City, paying the costs of issuing and selling those bonds and providing for the reserve fund requirement; providing for the terms, conditions, covenants and manner of sale of those bonds; describing the lien of those bonds; and ratifying and confirming certain prior acts.

**ORDINANCE NO. 124046**

AN ORDINANCE relating to financing the solid waste system of The City of Seattle, Washington; adopting a system or plan of additions and betterments to and extensions of the solid waste system; authorizing the issuance and sale of solid waste revenue bonds, in one or more series, for the purposes of paying all or part of the cost of carrying out that system or plan, providing a bond reserve and paying the costs of issuing and selling the bonds; authorizing the execution of certain agreements relating thereto; providing for the terms, conditions, covenants and manner of sale of the bonds; describing the lien of the bonds; creating certain accounts of the City relating to the bonds; and ratifying and confirming certain prior acts.

**ORDINANCE NO. 124057**

AN ORDINANCE relating to the Firefighters' Pension Fund established under RCW 41.16; amending Ordinance 117216 as last amended by Ordinance 123459 to continue the suspension of contributions to the Actuarial Account for an additional two years through 2014, requesting a study of investment options for the Actuarial Account, and clarifying the City Finance Director's authority to invest funds in the account.

**ORDINANCE NO. 124058**

AN ORDINANCE adopting a budget, including a capital improvement program and position modifications, for The City of Seattle for 2013; creating positions exempt from civil service; all by a two-thirds vote of the City Council.

**ORDINANCE NO. 124059**

AN ORDINANCE relating to the City Light Department; directing the transfer of certain funds in the Light Fund into the Rate Stabilization Account in 2012.

Date of publication in the Seattle Daily Journal of Commerce, December 12, 2012.  
12/12(291356)

The full text of the following legislation, passed by the City Council on November 19, 2012, and published below by title only, will be mailed upon request, or can be accessed at <http://clerk.seattle.gov>. For information on upcoming meetings of the Seattle City Council, please visit <http://www.seattle.gov/council/calendar>. Contact: Office of the City Clerk at (206) 684-8344.

**ORDINANCE NO. 124029**

AN ORDINANCE authorizing the Director of Finance and Administrative Services to execute a Third Amendment to the Lease and Concession Agreement between the City of Seattle and BH Music Center; and ratifying and confirming certain prior acts.

**ORDINANCE NO. 124030**

AN ORDINANCE authorizing the levy of regular property taxes by The City of Seattle for collection in 2013, representing

an increase above the regular property taxes levied for collection in 2012; and ratifying and confirming certain prior acts.

**ORDINANCE NO. 124031**

AN ORDINANCE relating to the Seattle Center Department; amending Ordinance 123644 to increase and extend the term of an interfund loan to the Seattle Center Operating Fund; and ratifying and confirming certain prior acts.

**ORDINANCE NO. 124032**

AN ORDINANCE relating to the levy of property taxes; fixing the rates and/or amounts of taxes to be levied, and levying the same upon all taxable property, both real and personal, in The City of Seattle, to finance the departments and activities of City government and to provide for the general obligation bond interest and redemption requirements for the year beginning on the first day of January 2013; and ratifying and confirming certain prior acts.

**ORDINANCE NO. 124033**

AN ORDINANCE relating to the financing of the Alaskan Way Viaduct and Seawall Replacement Program; amending Ordinance 123761 to increase the amount of an interfund loan.

**ORDINANCE NO. 124034**

AN ORDINANCE relating to City employment; establishing a 2013 furlough program for certain employees not covered by collective bargaining agreements.

**ORDINANCE NO. 124035**

AN ORDINANCE relating to City employment; establishing twenty-five (25) unfunded positions in the Personnel Department to be utilized by City departments to perform work that otherwise would be contracted out; and ratifying and confirming prior acts.

**ORDINANCE NO. 124036**

AN ORDINANCE relating to the Department of Parks and Recreation; establishing the 2013-2014 fee schedule for the use of park properties and other park and recreation facilities and services; superseding previous park and recreation fee schedules; and amending Section 18.28.010 of the Seattle Municipal Code.

Page 2 of 4 andavit

**ORDINANCE NO. 124047**

AN ORDINANCE related to fees and charges for permits and activities of the Department of Planning and Development and related fees by other departments; amending Seattle Municipal Code Chapter 22.900A, Administration and Enforcement; Chapter 22.900B, General Provisions; Chapter 22.900C, Fees for Land Use Review; Chapter 22.900D, Fees for New and Altered Buildings and Equipment; Chapter 22.900E, Fees for Certificates and Registrations; Chapter 22.900F, Compliance and Other Inspections; and Chapter 22.900G, Fees Collected for Other Departments.

**ORDINANCE NO. 124048**

AN ORDINANCE appropriating money to pay certain audited claims and ordering the payment thereof.

**ORDINANCE NO. 124049**

AN ORDINANCE relating to drainage services of Seattle Public Utilities (SPU); amending Section 21.33.010 of the Seattle Municipal Code to update definitions; amending Section 21.33.030 of the Seattle Municipal Code to update exemptions from drainage rates and adjust drainage rates; amending Sections 21.33.050 and 21.33.070 to clarify billing and collection procedures; and amending Section 21.76.040 of the Seattle Municipal Code to revise credits to low income drainage customers.

**ORDINANCE NO. 124050**

AN ORDINANCE relating to wastewater services of Seattle Public Utilities; amending Section 21.28.040 of the Seattle Municipal Code to adjust the wastewater volume rate; and amending Subsection 21.76.040 A of the Seattle Municipal Code to adjust credits to low-income wastewater customers.

**ORDINANCE NO. 124051**

AN ORDINANCE relating to drainage and wastewater services of Seattle Public Utilities; adjusting wastewater and drainage rates to pass through increased treatment costs charged by King County; amending Sections 21.28.040 and 21.33.030 of the Seattle Municipal Code to reflect the adjusted rates; and amending Section 21.76.040 of the Seattle Municipal Code to adjust credits to low-income drainage and wastewater customers.

**ORDINANCE NO. 124052**

AN ORDINANCE, relating to the Seattle Department of Transportation's Commuter Services Program; authorizing the Director of Finance and Administrative Services to adjust parking fees in the Seapark and Seattle Municipal Tower Garages in association with the Commute Trip Reduction

Program's Guaranteed Ride Home Program for City employees; establishing that such fees be lower than regular daily parking fees in those facilities; and deleting obsolete language and amending Ordinance 119758 in connection thereto.

**ORDINANCE NO. 124053**

AN ORDINANCE relating to contracting indebtedness; authorizing and providing for the issuance and sale of limited tax general obligation bonds to pay all or part of the cost of financing elements of the City's capital improvement program, issuing and selling the bonds, and other City purposes approved by ordinance; providing for terms and sale of the bonds; creating a bond fund; and ratifying and confirming certain prior acts.

**ORDINANCE NO. 124054**

AN ORDINANCE related to the 2012 Budget; amending Ordinance 123758, which adopted the 2012 Budget, including the 2012-2017 Capital Improvement Program (CIP); creating new appropriations; changing appropriations to various departments and budget control levels, and from various funds in the Budget; adding new projects; creating positions; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.

**ORDINANCE NO. 124055**

AN ORDINANCE adopting the 2013 Annual Action Plan to the City of Seattle 2009 - 2012 Consolidated Plan for Housing and Community Development, as amended; authorizing the submission of the 2013 Annual Action Plan to the United States Department of Housing and Urban Development; and authorizing the Human Services Director to make changes to the Plan for certain purposes.

**ORDINANCE NO. 124056**

AN ORDINANCE relating to the solid waste system of Seattle Public Utilities; revising rates and charges for solid waste services; revising credits to low income customers for solid waste services; offering free disposal at City recycling and disposal stations to low income customers under certain conditions; revising rates for yellow pages phone book recovery fees; establishing conditions for adjustments to 2015 and 2016 solid waste rates; establishing conditions for deposits to and withdrawals from the rate stabilization account of the Solid Waste Fund; and amending Chapters 21.40, 21.76 and 6.255 of the Seattle Municipal Code.