

Ordinance No. 123746

Council Bill No. 117310

AN ORDINANCE amending Chapter 20.48 of the Seattle Municipal Code in order to modify City policies pertaining to capital appropriations.

The City of Seattle - Legislative Department

Council Bill/Ordinance sponsored by: _____
Councilmember

Committee Action:

11-8-11 Pass as amended 9-0

11-21-11 Passed 8-0 excused absent: NC

CF No. _____

Date Introduced:	<u>Oct. 17, 2011</u>	
Date 1st Referred:	To: (committee)	<u>Special Budget</u>
Date Re - Referred:	To: (committee)	
Date Re - Referred:	To: (committee)	
Date of Final Passage:	Full Council Vote:	
<u>11-21-11</u>	<u>8-0</u>	
Date Presented to Mayor:	Date Approved:	
<u>11-23-11</u>	<u>Nov. 30, 2011</u>	
Date Returned to City Clerk:	Date Published:	T.O. <input checked="" type="checkbox"/> F.T. <input type="checkbox"/>
<u>Nov. 30, 2011</u>		
Date Vetoed by Mayor:	Date Veto Published:	
Date Passed Over Veto:	Veto Sustained:	

This file is complete and ready for presentation to Full Council. Committee: _____
(initial/date)

LAW DEPARTMENT

Law Dept. Review	OMP Review	City Clerk Review	Electronic Copy Loaded	Indexed
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ORDINANCE 123746

AN ORDINANCE amending Chapter 20.48 of the Seattle Municipal Code in order to modify City policies pertaining to capital appropriations.

WHEREAS, it is the policy of the City of Seattle to finance capital projects in a cost-effective manner in order to maximize value to the public and to minimize public resources required; and

WHEREAS, section 35.32A.030 of the Revised Code of Washington (RCW) requires that budgeted and appropriated expenditures not exceed estimated revenues, available balances, and revenue resulting from new legislation; and

WHEREAS, RCW 35.32A.090 requires that contracts and payments not exceed allowances authorized in the final budget as adopted or modified; and

WHEREAS, it is generally not cost-effective for the City and its public resources to legislate and secure all required financing in advance for multi-year, debt-financed capital projects, but it is often prudent and cost-effective to enter into multi-year contracts in order to secure favorable construction bids; and

WHEREAS, in some cases, the City can most cost-effectively finance a project through multiple appropriations over time, resulting in the securitization of required resources over time, and the City's annual Adopted Six-Year Capital Improvement Program (CIP) contains anticipated future spending and appropriation amounts for City capital projects; NOW, THEREFORE,

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. Section 20.48.030 of the Seattle Municipal Code as last amended by Ordinance 123361 is amended as follows:

20.48.030 Funds to be available before entering into contract.

~~((Before the construction of any public work or improvement, or any part thereof, either by contract or by day labor, is authorized or begun under the direction and general supervision of the Director of Finance and Administrative Services, said Director shall obtain from the head of the City department for which such work is to be undertaken, such department head's~~



1 ~~certification that sufficient funds have been appropriated to cover the full cost and expense of~~
2 ~~completing the desired public work or improvement (which appropriations shall be identified, by~~
3 ~~ordinance number and, where appropriate, by Capital Improvement Project number, in such~~
4 ~~certification). No contract shall be entered into, nor shall the construction of such work or~~
5 ~~improvement, or any part thereof, be undertaken by said Director, unless there is a balance in the~~
6 ~~appropriation sufficient to cover such cost and expense. For contracts executed pursuant to~~
7 ~~Chapter 39.10 RCW, the Director or department head is authorized to enter into contracts~~
8 ~~without such certification, provided that no phase of any public work may be started unless~~
9 ~~sufficient funds have been appropriated to cover the full cost and expense of completing that~~
10 ~~phase.)) Before the Director of Finance and Administrative Services (“FAS Director”)~~
11 ~~authorizes or enters into any contract for construction of a public work or improvement, the~~
12 ~~head of the City department for which the work is to be performed shall provide the FAS~~
13 ~~Director with written certification that sufficient funds have been appropriated to cover the full~~
14 ~~cost and expense of completing the contracted-for public work or improvement (which~~
15 ~~certification shall identify the appropriation by ordinance number and, where applicable, by~~
16 ~~Capital Improvement Program Project number). For any public works contract that is to be~~
17 ~~performed in phases or in more than one budget year, and where the full cost and expense of the~~
18 ~~project is not appropriated, the head of the City department will instead certify in writing that~~
19 ~~the contract price does not exceed the total amount identified as appropriated or allocated for the~~
20 ~~project in the most-recently Adopted Capital Improvement Program, less any amount already~~
21 ~~spent or encumbered, and that sufficient funds have been appropriated to cover the costs and~~
22 ~~expense of work anticipated to be performed in that budget year. In such event, the FAS~~
23 ~~Director shall ensure that the contract includes a provision allowing the City to terminate the~~
24 ~~contract for convenience without liability. The FAS Director may waive the certification~~
25 ~~required by this section in case of emergency as defined by applicable law.~~



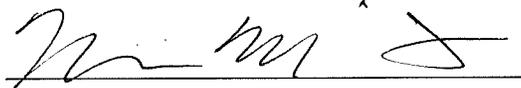
1 Section 2. This ordinance shall take effect and be in force 30 days after its approval by
2 the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it
3 shall take effect as provided by Seattle Municipal Code Section 1.04.020.

4 Passed by the City Council the 21 day of November, 2011, and
5 signed by me in open session in authentication of its passage this
6 21 day of November, 2011.

7
8 

9 President _____ of the City Council

10
11 Approved by me this 30th day of November, 2011.

12
13 

14 Michael McGinn, Mayor

15
16 Filed by me this 30th day of November, 2011.

17
18 

19 For Monica Martinez Simmons, City Clerk

20 (Seal)

FISCAL NOTE FOR NON-CAPITAL PROJECTS

Department:	Contact Person/Phone:	CBO Analyst/Phone:
City Budget Office	Hall Walker / 233-7065	Tom Taylor / 233-5032

Legislation Title: AN ORDINANCE amending Chapter 20.48 of the Seattle Municipal Code in order to modify City policies pertaining to capital appropriations.

Summary of the Legislation:

This legislation will update and clarify how the City approaches appropriations for phased or multi-year capital projects. It will allow the Director of the Department of Finance and Administrative Services to authorize public works contracts for amounts which exceed existing appropriation authority, but not beyond amounts included in the most recent Adopted CIP document, provided that the contract includes a provision allowing the City to terminate the contract without liability if future appropriations are insufficient to complete the contract.

This approach is consistent with the attached capital appropriation policy (Attachment A). The objective of the policy is to equate appropriation needs to anticipated expenditures for multi-year capital projects. This will enable the City to strategically structure its approach to financing, thereby reducing transaction costs, minimizing interest paid, and increasing flexibility with existing resources.

Background:

This change is driven by recent evaluation of how the City appropriates and budgets for multi-year contracts. The City is required by state law to secure funds for appropriations either through anticipated revenues or through financing mechanisms such as debt issuance. In some cases, this may result in the issuance of more debt than is needed to finance near-term capital costs, resulting in higher interest payments than would otherwise be made. By phasing appropriations for multi-year projects and ensuring that contracts and City liability are contingent upon appropriations, the City can make smaller debt issuances, reducing the time and amount of interest paid, and will ultimately reduce costs on capital projects.

X **This legislation has financial implications.**

Other Implications:

a) Does the legislation have indirect financial implications, or long-term implications?
This legislation will enable the City to more strategically plan financing for multi-year projects, resulting in capital cost savings. These savings accrue via the City paying less interest on



outstanding debt. The City may have less idle cash than otherwise as a result of smaller more targeted debt issuances.

b) What is the financial cost of not implementing the legislation?

Additional interest costs on outstanding debt.

c) Does this legislation affect any departments besides the originating department?

All capital departments that manage multi-year capital projects.

d) What are the possible alternatives to the legislation that could achieve the same or similar objectives?

None.

e) Is a public hearing required for this legislation?

No.

f) Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?

No.

g) Does this legislation affect a piece of property?

No.

h) Other Issues:

List attachments to the fiscal note below:

Attachment A – Capital Appropriations Policy



	City of Seattle – City Budget Office and the Department of Finance and Administrative Services	Document: Capital Appropriations Policy
Contact: Tom Taylor (233-5032)		Last Update: September 25, 2011

Definitions

CBO	City Budget Office
CIP	Capital Improvement Program
FAS	Department of Finance and Administrative Services

Purpose

This policy establishes the use of a spending plan based approach for budgeting annual appropriations for multi-year capital projects.

The objective of the policy is to equate appropriation needs to anticipated expenditures for multi-year capital projects. This will enable the City to strategically structure its approach to financing, thereby reducing transaction costs, minimizing interest paid, and increasing flexibility with existing resources.

Authority

As specified in section 1 of ordinance 123361, the City Budget Office is responsible for carrying out budget-related functions and to oversee fiscal policy and financial planning activities for the City. As such, CBO is establishing the capital budgeting policy as detailed in this document.

Areas Affected

This policy affects all departments with capital project appropriations. This policy will also require changes to SMC 20.48.030.

Policy

It is the policy of the City of Seattle to utilize a spending plan based capital appropriation model for establishing annual appropriation budgets for multi-year capital projects.

Departments are directed to use annual spending plans as the basis for establishing annual appropriation requests in most circumstances. For example, appropriation requests for Capital Improvement Program (CIP) projects in a given budget year should equate to anticipated spending levels for that year only.



	City of Seattle – City Budget Office and the Department of Finance and Administrative Services	Document: Capital Appropriations Policy
Contact: Tom Taylor (233-5032)		Last Update: September 25, 2011

In accordance with this policy it is allowable for departments to enter into multi-year contractual agreements without full appropriation authority, as long as standard cancellation language is included in the contract and future spending AND anticipated appropriation needs in future years have been identified in the project page within the City's Adopted CIP.

In limited circumstances, appropriation requests in excess of the level anticipated for the coming budget year may be acceptable when funding sources are secure and legally authorized, or where legal authorization for the funding source will be included as proposed budget legislation that accompanies the appropriation request. This may apply to projects supported by dedicated property tax levies or bond proceeds. Departments interested in this alternate approach for particular projects should contact the City Budget Office (CBO).

Responsibilities

CBO:

- The City Budget Office is responsible for providing counsel to departments regarding budget related issues pertaining to multi-year capital projects.
- CBO will confirm that sufficient funding sources for budget appropriations are in place and are legally authorized, or included in proposed authorizing ordinance.

FAS:

- The Purchasing and Contracting Division of the Department of Finance and Administrative Services shall provide guidance to departments about details of the City's standard cancellation language for multi-year contracts.

City Departments:

- When submitting appropriation requests, departments will validate that sufficient cash and fund balances are available to support the requested appropriations or included in proposed authorizing legislation. Funding sources need to be secure and legally authorized. Where oversight of the Fund is not provided by the department requesting the appropriation, CBO should be consulted on the Funds resource availability.



	City of Seattle – City Budget Office and the Department of Finance and Administrative Services	Document: Capital Appropriations Policy
Contact: Tom Taylor (233-5032)		Last Update: September 25, 2011

- When entering into multi-year contractual agreements without full appropriation authority departments need to ensure that standard cancellation language is included in the contract. As reference, cancellation language can be found under provision 1-08.10(2) “Termination for Public Convenience” in the “Standard Specifications for Road, Bridge and Municipal Construction” manual.
- Identification of future spending and anticipated appropriation needs are included in the project page within the City’s Adopted CIP.

Budget Procedures:

- As part of the normal budgeting process departments determine their capital spending needs for the upcoming budgeting cycle. In most circumstances, annual spending plans should be used as the basis for establishing annual appropriation requests.
- CBO will provide guidance as necessary to assist departments in developing their budget requests.
- Funding sources should be reviewed to ensure that sufficient resources are available to support the requested appropriations or included in proposed authorizing legislation.

Accounting Procedures:

- All authorized budgets shall be recorded in Summit. Any approved multi-year Purchase Order or Contract shall be recorded in Summit in the affected budget years in amounts that match the budget authorizations in those years. Any amounts not used at year-end shall carry forward into the subsequent year.
- Budget monitoring reports shall include only that portion of a multi-project Purchase Order or Contract that has been recorded in the report year. Portions of the multi-year Purchase Order or Contract posted in future years shall be included in budget monitoring reports for those future years.

Contract Procedures:

- All City Public Works projects contain a standard provision for the City to exercise early termination for City needs.
- Alternative Public Work contract boilerplate templates issued by FAS also include such language.



	City of Seattle – City Budget Office and the Department of Finance and Administrative Services	Document: Capital Appropriations Policy
Contact: Tom Taylor (233-5032)		Last Update: September 25, 2011



	City of Seattle – City Budget Office and the Department of Finance and Administrative Services	Document: Capital Appropriations Policy
Contact: Tom Taylor (233-5032)		Last Update: September 25, 2011

Document Revisions:

The revision history section shows the history of policies and procedures for this particular policy. The original document is always 1.0.

Version #	Revised Date	Description	Approved Date
Version 1	April 29, 2011	Budgeting for Multi-Year Capital Appropriations	
Version 2	May 11, 2011	Budgeting for Multi-Year Capital Appropriations	
Version 3	June 10, 2011	Budgeting for Multi-Year Capital Appropriations	





City of Seattle
Office of the Mayor

September 26, 2011

Honorable Richard Conlin
President
Seattle City Council
City Hall, 2nd Floor

Dear Council President Conlin:

I am pleased to transmit the attached proposed Council Bill for consideration with the 2012 Proposed Budget. This legislation will update and clarify how the City approaches appropriations for phased or multi-year capital projects. It will allow the Director of the Department of Finance and Administrative Services to authorize public works contracts for amounts which exceed existing appropriation authority, but not beyond amounts included in the most recent Adopted CIP document, provided that the contract includes a provision allowing the City to terminate the contract without liability if future appropriations are insufficient to complete the contract.

The objective of the policy is to allow the City to more strategically structure its approach to financing multi-year and phased projects, thereby reducing transaction costs, minimizing interest paid, and increasing flexibility with existing resources. The City is required by state law to secure funds for appropriations either through anticipated revenues or through financing mechanisms such as debt issuance. In some cases, this may result in the issuance of more debt than is needed to finance near-term capital costs, resulting in higher interest payments than would otherwise be made. By phasing appropriations for multi-year projects and ensuring that contracts and City liability are contingent upon appropriations, the City can make smaller debt issuances, reducing the time and amount of interest paid, and will ultimately reduce costs on capital projects.

This legislation will allow the City to keep capital costs low while preserving our ability to receive competitive construction bids for public works projects. Thank you for your consideration of this legislation. Should you have questions, please contact Hall Walker at (206) 233-7065.

Sincerely,

Michael McGinn
Mayor of Seattle

cc: Honorable Members of the Seattle City Council

Michael McGinn, Mayor
Office of the Mayor
600 Fourth Avenue, 7th Floor
PO Box 94749
Seattle, WA 98124-4749

Tel (206) 684-4000
Fax (206) 684-5360
TDD (206) 615-0476
mike.mcgin@seattle.gov



1 ~~certification that sufficient funds have been appropriated to cover the full cost and expense of~~
2 ~~completing the desired public work or improvement (which appropriations shall be identified, by~~
3 ~~ordinance number and, where appropriate, by Capital Improvement Project number, in such~~
4 ~~certification). No contract shall be entered into, nor shall the construction of such work or~~
5 ~~improvement, or any part thereof, be undertaken by said Director, unless there is a balance in the~~
6 ~~appropriation sufficient to cover such cost and expense. For contracts executed pursuant to~~
7 ~~Chapter 39.10 RCW, the Director or department head is authorized to enter into contracts~~
8 ~~without such certification, provided that no phase of any public work may be started unless~~
9 ~~sufficient funds have been appropriated to cover the full cost and expense of completing that~~
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12 ~~head of the City department for which the work is to be performed shall provide the FAS~~
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14 ~~expense of completing the contracted for public work or improvement (which certification shall~~
15 ~~identify the appropriation by ordinance number and, where applicable, by Capital Improvement~~
16 ~~Project number). For any public works contract that is to be performed in phases or in more than~~
17 ~~one budget year, the head of the City department may instead certify that the contract price does~~
18 ~~not exceed the total amount budgeted for the project in the most recently Adopted Capital~~
19 ~~Improvement Program and that sufficient funds have been appropriated to cover the costs and~~
20 ~~expense of work anticipated to be performed in that budget year. In such event, the FAS~~
21 ~~Director shall ensure that the contract includes a provision allowing the City to terminate the~~
22 ~~contract without liability if future appropriations are insufficient to complete the contract. The~~
23 ~~FAS Director shall not enter into any contract for a public work or improvement without receipt~~
24 ~~of such certification. The FAS Director may waive the certification required by this section in~~
25 ~~case of emergency.~~

THIS VERSION IS NOT ADOPTED



1 Section 2. This ordinance shall take effect and be in force 30 days after its approval by
2 the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it
3 shall take effect as provided by Seattle Municipal Code Section 1.04.020.

4 Passed by the City Council the ____ day of _____, 2011, and
5 signed by me in open session in authentication of its passage this
6 ____ day of _____, 2011.

7
8 _____
9 President _____ of the City Council

10
11 Approved by me this ____ day of _____, 2011.

12
13 _____
14 Michael McGinn, Mayor

15
16 Filed by me this ____ day of _____, 2011.

17
18 _____
19 Monica Martinez Simmons, City Clerk

20 (Seal)

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22
23
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25
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THIS VERSION IS NOT ADOPTED



STATE OF WASHINGTON – KING COUNTY

--SS.

279019
CITY OF SEATTLE, CLERKS OFFICE

No. TITLE ONLY

Affidavit of Publication

The undersigned, on oath states that he is an authorized representative of The Daily Journal of Commerce, a daily newspaper, which newspaper is a legal newspaper of general circulation and it is now and has been for more than six months prior to the date of publication hereinafter referred to, published in the English language continuously as a daily newspaper in Seattle, King County, Washington, and it is now and during all of said time was printed in an office maintained at the aforesaid place of publication of this newspaper. The Daily Journal of Commerce was on the 12th day of June, 1941, approved as a legal newspaper by the Superior Court of King County.

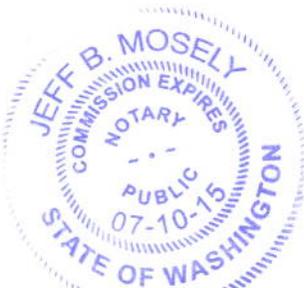
The notice in the exact form annexed, was published in regular issues of The Daily Journal of Commerce, which was regularly distributed to its subscribers during the below stated period. The annexed notice, a

CT:123742-123764

was published on

12/09/11

The amount of the fee charged for the foregoing publication is the sum of \$ 293.48, which amount has been paid in full.

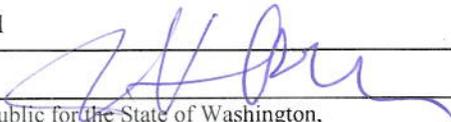


Affidavit of Publication



Subscribed and sworn to before me on

12/09/11



Notary public for the State of Washington,
residing in Seattle

State of Washington, King County

City of Seattle

The full text of the following legislation, passed by the City Council on November 21, 2011, and published below by title only, will be mailed upon request, or can be accessed at <http://clerk.seattle.gov>. For information on upcoming meetings of the Seattle City Council, please visit <http://www.seattle.gov/council/calendar>. Contact: Office of the City Clerk at (206) 684-8344.

ORDINANCE NO. 123742

AN ORDINANCE relating to rates and charges for water services of Seattle Public Utilities; revising water rates and charges and amending Seattle Municipal Code Chapter 21.04 in connection therewith; removing Water District 61 and Richmond Beach Area meter surcharges and amending Seattle Municipal Code 21.12 in connection therewith; and revising credits to low-income customers and amending Seattle Municipal Code Chapter 21.76 in connection therewith.

ORDINANCE NO. 123743

AN ORDINANCE relating to the Revenue Stabilization Account of the Cumulative Reserve Subfund; revising policies regarding deposits into the Subfund; amending Seattle Municipal Code Subsection 5.80.020 B in connection therewith; and superseding a portion of Resolution 31083.

ORDINANCE NO. 123744

AN ORDINANCE relating to civil service; combining the staff of the Civil Service Commission and Public Safety Civil Service Commission and amending sections 4.04.250, 4.08.050, and 4.08.070 of the Seattle Municipal Code.

ORDINANCE NO. 123745

AN ORDINANCE relating to City employment; establishing a 2012 furlough program for certain employees not covered by collective bargaining agreements.

ORDINANCE NO. 123746

AN ORDINANCE amending Chapter 20.48 of the Seattle Municipal Code in order to modify City policies pertaining to capital appropriations.

ORDINANCE NO. 123747

AN ORDINANCE relating to solid waste taxation; amending Section 5.48.055 of the Seattle Municipal Code; and increasing the transfer tax rate effective January 1, 2012.

ORDINANCE NO. 123748

AN ORDINANCE relating to the financing of the South Lake Union Streetcar project; amending Ordinance 122603, last amended by Ordinance 123164, to extend the term of an interfund loan.

ORDINANCE NO. 123749

AN ORDINANCE relating to emergency assistance for low-income Seattle Public Utilities customers and amending Section 21.76.065 of the Seattle Municipal Code.

ORDINANCE NO. 123750

AN ORDINANCE relating to the 2008 Parks and Green Spaces Levy; accepting the recommendations of the 2008 Parks and Green Spaces Levy Oversight Committee concerning the Development Category Inflation Adjustment and the Opportunity Fund category; reallocating funds from the Development Category to the Opportunity Fund Category; and creating new major maintenance projects in the Opportunity Fund Category; all by a three-fourths vote of the City Council.

ORDINANCE NO. 123751

AN ORDINANCE relating to contracting indebtedness; authorizing and providing for the issuance and sale of limited tax general obligation bonds to pay all or part of the cost of financing elements of the City's capital improvement program, issuing and selling the bonds, and other City purposes approved by ordinance; providing for terms and sale of the bonds; creating a bond fund; and ratifying and confirming certain prior acts.

ORDINANCE NO. 123752

AN ORDINANCE relating to the electric system of The City of Seattle; authorizing the issuance and sale of municipal light and power revenue bonds for the purposes of providing funds for certain additions and betterments to and extensions of the existing municipal light and power plant and system of the City, paying the costs of issuing and selling those bonds and providing for the reserve fund requirement; providing for the terms, conditions, covenants and manner of sale of those bonds; describing the lien of those bonds; and ratifying and confirming certain prior acts.

ORDINANCE NO. 123753

AN ORDINANCE relating to financing of the drainage and wastewater system of The City of Seattle; adopting a system or plan of additions and betterments to and extensions of the drainage and wastewater system; authorizing the issuance and sale of drainage and wastewater revenue bonds, in one or more series, for the purposes of paying all or part of the cost of carrying out that system or plan, providing for the reserve requirement for bonds, and issuing and selling the bonds; providing for the terms, conditions, covenants and manner of sale of the bonds; describing the lien of the bonds; creating certain accounts of the City relating to the bonds; and ratifying and confirming certain prior acts.

ORDINANCE NO. 123754

AN ORDINANCE relating to the Seattle Department of Transportation; amending Section 11.23.120 of the Seattle Municipal Code establishing fees related to Commercial Vehicle Load Zone permits pursuant to the trucking and parking regulations of the Traffic Code.

ORDINANCE NO. 123755

AN ORDINANCE related to fees and charges for permits and activities of the Department of Planning and Development and related fees by other departments; amending a section of Ordinance 123453; and amending Seattle Municipal Code Chapter 22.900A, Administration and Enforcement; Chapter 22.900B, General Provisions; Chapter 22.900C, Fees for Land Use Review; Chapter 22.900D, Fees for New and Altered Buildings and Equipment; Chapter 22.900E, Fees for Certificates and Registrations; Chapter 22.900F, Compliance and Other Inspections; and Chapter 22.900G, Fees Collected for Other Departments.

ORDINANCE NO. 123756

AN ORDINANCE relating to a reorganization of the Human Services Department; amending Section 3.20.040 of the Seattle Municipal Code to restructure, rename and create various divisions in the Human Services Department.

ORDINANCE NO. 123757

AN ORDINANCE relating to the City Light Department, directing the transfer of certain funds in the Light Fund into the Rate Stabilization Account in 2011, and amending SMC 21.49.086 (G) relating to the operation of said Account.

ORDINANCE NO. 123758

AN ORDINANCE adopting a budget, including a capital improvement program and position modifications, for The City of Seattle for 2012; creating positions exempt from civil service, all by a two-thirds vote of the City Council.

ORDINANCE NO. 123759

AN ORDINANCE relating to the Department of Parks and Recreation; establishing the 2012 fee schedule for the use of park properties and other park and recreation facilities and services; superseding previous park and recreation fee schedules; and amending Section 18.28.010 of the Seattle Municipal Code.

ORDINANCE NO. 123760

AN ORDINANCE amending the 2011 Budget, including the 2011-2016 Capital Improvement Program (CIP); changing appropriations to various departments and budget control levels, and from various funds in the Budget; revising project descriptions; revising project allocations for certain projects in the 2011-2016 CIP; making cash transfers between various city funds; creating new appropriations, amending ordinances 123442 and 123664; and ratifying and confirming certain prior acts; all by a 3/4 vote of the City Council.

ORDINANCE NO. 123761

AN ORDINANCE relating to the Alaskan Way Viaduct and Seawall Replacement Program; authorizing the creation of a City fund; and authorizing the loan of funds from the City's Consolidated (Residual) Cash Pool, or its participating funds, to the new fund.

ORDINANCE NO. 123762

AN ORDINANCE relating to the levy of property taxes; fixing the rates and/or amounts of taxes to be levied, and levying the same upon all

taxable property, both real and personal, in The City of Seattle, to finance the departments and activities of City government and to provide for the general obligation bond interest and redemption requirements for the year beginning on the first day of January 2012; and ratifying and confirming certain prior acts.

ORDINANCE NO. 123763

AN ORDINANCE authorizing the levy of regular property taxes by The City of Seattle for collection in 2012, representing an increase above the regular property taxes levied for collection in 2011; and ratifying and confirming certain prior acts

ORDINANCE NO. 123764

AN ORDINANCE appropriating money to pay certain audited claims and ordering the payment thereof.

Publication ordered by the City Clerk
Date of publication in the Seattle Daily Journal of Commerce, December 9, 2011.
12/9(279019)