

Ordinance No. 123257

Council Bill No. 116810

AN ORDINANCE relating to Conservation Futures Levy proceeds; authorizing the Mayor to amend the Interlocal Cooperation Agreement between the City of Seattle and King County as authorized by City of Seattle Ordinance 114978; and authorizing the deposit of 2009 allocations from King County Conservation Futures Levy proceeds into the City of Seattle's 2000 Parks Levy Fund and 2008 Parks Levy Fund.

The City of Seattle - Legislative Department
Council Bill/Ordinance sponsored by: Sy Bayler
Councilmember

Committee Action:

3/18/10 PASS 2-0 (SB, BH)

3-22-10 Passed 9-0

CF No. _____

Date Introduced: <u>3.8.10</u>		
Date 1st Referred:	To: (committee) <u>Parks + Seattle City</u>	
Date Re - Referred:	To: (committee)	
Date Re - Referred:	To: (committee)	
Date of Final Passage: <u>3-22-10</u>	Full Council Vote: <u>9-0</u>	
Date Presented to Mayor: <u>3-23-10</u>	Date Approved: <u>3.26.10</u>	
Date Returned to City Clerk: <u>3.29.10</u>	Date Published:	T.O. <input checked="" type="checkbox"/> F.T. <input type="checkbox"/>
Date Vetoed by Mayor:	Date Veto Published:	
Date Passed Over Veto:	Veto Sustained:	

This file is complete and ready for presentation to Full Council. Committee: SyB 3/18/10
(initial/date)

Law Department

Law Dept. Review

OMP Review

City Clerk Review

Electronic Copy Loaded

Indexed

ORDINANCE 123257

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3 AN ORDINANCE relating to Conservation Futures Levy proceeds; authorizing the Mayor to
4 amend the Interlocal Cooperation Agreement between the City of Seattle and King
5 County as authorized by City of Seattle Ordinance 114978; and authorizing the deposit of
6 2009 allocations from King County Conservation Futures Levy proceeds into the City of
7 Seattle's 2000 Parks Levy Fund and 2008 Parks Levy Fund.

8 WHEREAS, in 1989, King County Ordinance 9128 established the Conservation Futures Levy
9 ("CFL") Fund, appropriated CFL proceeds to the City of Seattle ("City"), and established
10 conditions for use of the proceeds, including allowable projects, costs, and expenses; and

11 WHEREAS, in 1990, City Ordinance 114978 authorized the CFL Interlocal Cooperation
12 Agreement with King County to govern the receipt and use of CFL proceeds, and to
13 define the specific projects ("Projects") approved by King County for acquisitions using
14 CFL proceeds; and

15 WHEREAS, the City and King County have previously amended the CFL Interlocal Cooperation
16 Agreement to add additional Projects and to provide for additional allocations of CFL
17 proceeds; and

18 WHEREAS, the King County Council passed Ordinance 16312, the 2009 Budget Ordinance, on
19 November 24, 2008, which appropriated, for 2009, a total of Three Million Three
20 Hundred Thousand Dollars (\$3,300,000) in CFL proceeds to the City of Seattle for the
21 Ballard Open Space, Harrison Ridge Greenspace Completion, Urban Center Parks
22 (Denny Triangle), Urban Center Parks (First Hill), and Waldo Woods Conservation
23 Easement acquisition Projects; and

24 WHEREAS, the King County Council also passed Ordinance 16442 on April 6, 2009,
25 authorizing the King County Executive to enter into interlocal agreements with the City
26 of Seattle and the suburban cities for the disbursement of CFL proceeds in King County
27 Ordinance 16312; and

28 WHEREAS, King County refers to the CFL proceeds by the budget year they are available and in
the past the City of Seattle has referred to the CFL proceeds by the year of the King
County appropriation ordinance; and

WHEREAS, to be consistent with King County, the City of Seattle will now refer to the CFL
proceeds by the budget year the funds are available; and



1 WHEREAS, to be consistent with King County, the City of Seattle refers to the proceeds in this
2 ordinance as 2009 King County allocations of CFL proceeds instead of 2008 King County
3 allocations of CFL proceeds; NOW, THEREFORE,

4 **BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:**

5 Section 1. The Mayor or his designee is hereby authorized to negotiate and enter into an
6 amendment to the Conservation Futures Levy (hereafter "CFL") Interlocal Cooperation
7 Agreement, substantially in the form of Exhibit A (hereafter, "Amendment"), to provide for the
8 City's receipt and use of up to Three Million Three Hundred Thousand Dollars (\$3,300,000)
9 from the 2009 King County allocations of CFL proceeds. The Amendment will also add an
10 Attachment X to the list of Projects in the CFL Interlocal Cooperation Agreement to include
11 Ballard Open Space, Harrison Ridge Greenspace Completion, Urban Center Parks (Denny
12 Triangle), Urban Center Parks (First Hill), and Waldo Woods Conservation Easement acquisition
13 Projects.
14
15

16 Section 2. Funds received pursuant to the Amendment shall be deposited as follows:
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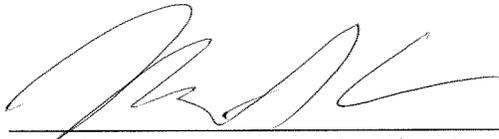
Fund	Department	Budget Control Level/Capital Improvement Program	Amount (Up To)
2000 Parks Levy Fund (33850)	Parks and Recreation	2000 Parks Levy – Neighborhood Park Acquisitions K723001	\$2,625,000
2000 Parks Levy Fund (33850)	Parks and Recreation	2000 Parks Levy – Green Space Acquisitions K723002	\$375,000
2008 Parks Levy Fund (33860)	Parks and Recreation	2008 Parks Levy – Green Space Acquisitions K720011	\$300,000

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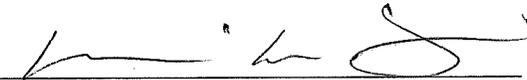


1 Section 3. This ordinance shall take effect and be in force thirty (30) days from and after
2 its approval by the Mayor, but if not approved and returned by the Mayor within ten (10) days
3 after presentation, it shall take effect as provided by Municipal Code Section 1.04.020.

4 Passed by the City Council the 22nd day of March, 2010, and
5 signed by me in open session in authentication of its passage this
6 22nd day of March, 2010.

8 
9 _____
10 President _____ of the City Council

11 Approved by me this 26th day of March, 2010

12 
13 _____
14 Michael McGinn, Mayor

15 Filed by me this 29th day of March, 2010.

16 
17 _____
18 City Clerk

19 (Seal)

20 Exhibit A: Amendment to the Conservation Futures Interlocal Cooperation Agreement
21 Between King County and the City of Seattle for Open Space Acquisition Projects

22 Attachment X to Exhibit A: 2009 Conservation Futures Levy City of Seattle Allocations



**AMENDMENT TO THE CONSERVATION FUTURES
INTERLOCAL COOPERATION AGREEMENT
BETWEEN KING COUNTY AND THE CITY OF SEATTLE
FOR OPEN SPACE ACQUISITION PROJECTS**

Preamble

The King County Council, through Ordinance 9128, has established a Conservation Futures Levy Fund and appropriated proceeds to King County, the City of Seattle, and certain suburban cities through the procedures set forth in Ordinance 8867, as amended by Ordinance 14714. This amendment is entered into to provide for the allocation of additional funds made available for open space acquisition.

THIS AMENDMENT is entered into between the CITY OF SEATTLE and KING COUNTY, and amends and attaches to and is part thereof of the existing Interlocal Cooperation Agreement entered into between the parties on the 5th day of June, 1990, as previously amended.

The parties agree to the following amendments:

Amendment 1: Article 1. Recitals

A paragraph is hereby added to the Recitals Section to provide for a Conservation Futures Levy Fund allocation for the Ballard Open Space, Harrison Ridge Greenspace Completion, Urban Center Parks (Denny Triangle), Urban Center Park (First Hill), and Waldo Woods acquisition Projects, and hereafter reads:

- On November 24, 2008, the King County Council passed Ordinance 16312, which appropriated a total of Three Million Three Hundred Thousand dollars (\$3,300,000) in Conservation Futures Levy proceeds to the City of Seattle for the Ballard Open Space, Harrison Ridge Greenspace Completion, Urban Center Parks (Denny Triangle), Urban Center Park (First Hill), and Waldo Woods acquisition Projects. On April 6, 2009, the King County Council passed Ordinance 16442, authorizing the King County Executive to enter into interlocal agreements with the City of Seattle and the suburban cities for the disbursement of Conservation Futures Funds in Ordinance 16312.

Amendment 2: Article V. Conditions of Agreement

Section 5.1 is amended to include Attachment X, which lists 2009 Conservation Futures Levy Allocations for the Ballard Open Space, Harrison Ridge Greenspace Completion, Urban Center Parks (Denny Triangle), Urban Center Park (First Hill), and Waldo Woods acquisition Projects.



Amendment 3: Article VII. Responsibilities of County

The first two sentences of this article are amended to include Attachment X, which lists 2009 Conservation Futures Levy proceeds allocations for the Ballard Open Space, Harrison Ridge Greenspace Completion, Urban Center Parks (Denny Triangle), Urban Center Park (First Hill), and Waldo Woods acquisition Projects:

Subject to the terms of this agreement, the County will provide Conservation Futures Levy Funds in the amounts shown in Attachments A through X to be used for the Projects listed in Attachments A through X. The City may request additional funds; however, the County has no obligation to provide funds to the City for the Projects in excess of the total amounts shown in Attachments A through X. The County assumes no obligation for the future support of the Projects described herein except as expressly set forth in this agreement.

Amendment 4: Attachment X

The attachments to the interlocal agreement are hereby amended to include references to Attachment X, which is hereby attached to the interlocal agreement, incorporated therein and made a part thereof.

In all other respects, the terms, conditions, duties, and obligations of both parties shall remain the same as agreed to in the Interlocal Cooperation Agreement as previously amended.

This document shall be attached to the existing Interlocal Cooperation Agreement.



Exhibit A

IN WITNESS WHEREOF, authorized representatives of the parties hereto have signed their names in the spaces set forth below:

KING COUNTY

CITY OF SEATTLE

Dow Constantine
King County Executive

Michael McGinn
Mayor

Date

Date

Acting under the authority of
Ordinance 16442
Dated:

Acting under the authority of
Ordinance:
Dated:

Approved as to form:

Approved as to form:

Dan Satterberg
King County Prosecuting Attorney

Peter Holmes
Seattle City Attorney



ATTACHMENT X

**2009 CONSERVATION FUTURES LEVY
CITY OF SEATTLE ALLOCATIONS**

Jurisdiction	Project	Allocation
Seattle	Ballard Open Space	\$ 1,500,000
Seattle	Harrison Ridge Greenspace Completion	\$ 375,000
Seattle	Urban Center Parks (Denny Triangle)	\$ 500,000
Seattle	Urban Center Park (First Hill)	\$ 625,000
Seattle	Waldo Woods	\$ 300,000
TOTAL		\$3,300,000

Project Descriptions:

315440 Ballard Open Space

This is a multiple-parcel 0.9-acre open space acquisition project located on 9th Avenue Northwest between Northwest 70th and Northwest 73rd streets. The site is in densely populated Ballard, a community that is deficient in local, community-scale open space.

315441 Harrison Ridge Greenspace Completion

This acquisition is a one-parcel, 0.19 acre inholding within Seattle's Harrison Ridge Greenspace, located on 32nd Avenue East, south of East Denny Way. The greenspace is a local wooded open space in the Madrona and Madison Valley areas.

315419 Urban Center Parks (Denny Triangle)

This project is \$500,000 for a 0.2-acre neighborhood open space acquisition located in the Denny Triangle neighborhood in addition to the \$950,000 (half of the total \$1,900,000 originally awarded to the University District and Denny Triangle projects) the City received in the 2003 CFT allocation. The 2003 CFT award directed Seattle to identify a specific site in Denny Triangle for approval. Seattle identified a site located adjacent to Cornish College of the Arts at Westlake Avenue and Lenora Street, a block south of Denny Way, that was approved for acquisition.



Attachment X
to Exhibit A

315442 Urban Center Park (First Hill)

Seattle continues to search for an appropriate park site in this urban village. The First Hill urban center is lacking in open space, and a park acquisition will help serve the anticipated growth identified in Seattle's neighborhood growth plan for the area.

315443 Waldo Woods Conservation Easement

This is an approximately .4-acre open space acquisition project, located on the western side of 15th Avenue Northeast at Northeast 85th Street. The goal of the project is to preserve a grove of trees along 15th Avenue Northeast. The project was proposed by the Maple Leaf Community Council.

City of Seattle:

\$3,300,000

Ballard Open Space, Harrison Ridge Greenspace Completion, Denny Triangle Urban Center Park, First Hill Urban Center Park, and Waldo Woods Conservation Easement acquisition Projects



FISCAL NOTE FOR CAPITAL PROJECTS ONLY

Department:	Contact Person/Phone:	DOF Analyst/Phone:
Parks and Recreation	Donald Harris / 684-8018	Jennifer Devore / 615-1328

Legislation Title:

AN ORDINANCE relating to Conservation Futures Levy proceeds; authorizing the Mayor to amend the Interlocal Cooperation Agreement between the City of Seattle and King County as authorized by City of Seattle Ordinance 114978; and authorizing the deposit of 2009 allocations from King County Conservation Futures Levy proceeds into the City of Seattle's 2000 Parks Levy Fund and 2008 Parks Levy Fund.

Summary and Background of the Legislation:

This legislation authorizes the Mayor to amend the existing Conservation Futures Levy (CFL) Interlocal Cooperation Agreement between the City of Seattle (City) and King County to add five projects to the list of King County-approved acquisition projects and to provide reimbursements totaling \$3,300,000 allocated by King County to the City in 2009 from proceeds of the CFL. The projects include: the Ballard Open Space, Harrison Ridge Greenspace Completion, Urban Center Parks (Denny Triangle), Urban Center Parks (First Hill), and Waldo Woods Conservation Easement acquisition projects. The new amendment is Amendment X.

The CFL is a county-wide property tax collected by King County for the acquisition of open space, agricultural, or timber lands. From 1990 to 1997, King County allocated the CFL proceeds among incorporated and unincorporated areas, based on project applications by local governments, citizen groups, and individual citizens. In 2001, the County re-established the application process for allocating the CFL proceeds. Among the requirements is the provision of at least a fifty percent matching contribution by the applicant.

The 2000 Neighborhood Parks, Green Spaces, Trails, and Zoo Levy (2000 Parks Levy) is the primary source of matching funds for the projects included in the City's 2008 application (2009 allocation) for CFL proceeds. City of Seattle Ordinance 120024, which authorized the election that approved the 2000 Parks Levy, anticipated that the costs of the 2000 Parks Levy projects might exceed the proceeds. Consequently, the ordinance declared the City's intent "to leverage funds through collaboration with County, State, and federal sources and with private and non-profit organizations, including the Seattle Parks Foundation, through the development of partnerships for purposes of enhancing the projects and programs funded through the levy lid lift."

The City does not need to provide matching funds for the Waldo Woods Conservation Easement acquisition. The match will be provided in the form of land value. The City will acquire a conservation easement valued at \$600,000 or greater for \$300,000.

The CFL reimbursements will be deposited in the 2000 Parks Levy Fund (Fund 33850) and the 2008 Parks Levy Fund (Fund 33860). Of the \$3,300,000 CFL proceeds, \$2,375,000 will



reimburse the 2000 Parks Levy Fund for expenditures already made on the basis of previous appropriation authority, \$625,000 will reimburse the 2000 Parks Levy Fund for expenditures to be made on the basis of future appropriation authority (First Hill), and \$300,000 will reimburse the 2008 Parks Levy Fund for expenditures to be made on the basis of the Waldo Woods appropriation.

The previous appropriation authority referred to above is as follows: Ordinance 121170 for Harrison Ridge Greenspace Completion (\$375,000), Ordinance 122666 for Ballard Open Space (\$1,500,000), and Ordinance 122881 for Urban Center Parks - Denny Triangle (\$500,000).

Project Name:	Project I.D.	Project Location:	Start Date:	End Date
Urban Center – Denny Triangle	K733184	Westlake Ave and Lenora St	January 2006	December 2008 (acquired)
Ballard Open Space	K733193	7028 9th Ave NW	June 2007	April 2008 (acquired)
Harrison Ridge Greenspace	K733266	12032nd Ave E	January 2006	September 2007(acquired)

- *Please check any of the following that apply:*

 This legislation creates, funds, or anticipates a new CIP Project. *(Please note whether the current CIP is being amended through this ordinance, or provide the Ordinance or Council Bill number of the separate legislation that has amended/is amending the CIP.)*

 This legislation does not have any financial implications. *(Stop here and delete the remainder of this document prior to saving and printing.)*

 X **This legislation has financial implications.** *(Please complete all relevant sections that follow.)*

Appropriations:



Fund Name and Number	Department	Budget Control Level*	Existing 2009 Appropriation	New 2009 Appropriation (if any)	2010 Anticipated Appropriation
N/A	N/A	N/A	N/A	N/A	
TOTAL					

Notes: This legislation does not appropriate any funds. Appropriations for the Urban Center – First Hill project will be identified in future legislation authorizing the acquisitions. Appropriation for the Waldo Woods conservation easement acquisition is in separate legislation currently before the Council. Appropriations for the Urban Center - Denny Triangle (\$500,000), Ballard Open Space (\$1,500,000), and Harrison Ridge Greenspace (\$375,000) were provided in prior legislative actions via Ordinances 122881, 122666, and 121170, respectively.

Spending Plan and Future Appropriations for Capital Projects (in thousands)

Spending Plan and Budget	Prior to 2010	2010	2011	2012	2013	2014	Total
Spending Plan	6,839	925					
Urban Center – Denny Triangle	2,913						
Ballard Open Space	3,102						
Harrison Ridge Greenspace	824						
Current Year Appropriation							
Future Appropriations		925					925
Urban Center – First Hill		625					625
Waldo Woods		300					300

Notes: Future appropriations will be made in subsequent legislation for the Urban Center – First Hill acquisition project. The appropriation for the Waldo Woods Conservation Easement is currently before the Council.

Funding source:

Funding Source (Fund Name and Number, if applicable)	2009	2010	2011	2012	2013	2014	Total
TOTAL							

Notes: Funding appropriated via other legislation.



Bond Financing Required: N/A

Type	Amount	Assumed Interest Rate	Term	Timing	Expected Annual Debt Service/Payment
TOTAL	NA	NA	NA	NA	NA

Uses and Sources for Operation and Maintenance Costs for the Project:

O&M	2009	2010	2011	2012	2013	2014	Total
Uses							
Start Up							
On-going							
Sources (itemize)							
Totals	NA						

Notes:

O&M notes per project:

Urban Center – Denny Triangle: This site was purchased in 2008, subject to an existing lease to Enterprise Car Rental. The Department of Parks and Recreation (DPR) plans to develop a park after expiration or termination of the lease. Funding for park development is included in the 2008 Parks and Green Spaces Levy. The O&M for the maintenance of the property has already been identified in previous legislation authorizing the acquisition.

Ballard Open Space: This site was purchased in 2008. Funding for park development is included in the 2008 Parks and Green Spaces Levy. The O&M for the maintenance of the property has already been identified in previous legislation authorizing the acquisition.

Harrison Ridge Greenspace: This property was purchased in 2007. The property is currently being maintained by DPR as undeveloped green space along with the rest of Harrison Ridge Greenspace and the costs since 2007 have been minimal.

Periodic Major Maintenance costs for the project: N/A

Major Maintenance Item	Frequency	Cost	Likely Funding Source
TOTAL	NA	NA	NA

Funding sources for replacement of project: N/A



Total Regular Positions Created, Modified, Or Abrogated Through This Legislation, Including FTE Impact: N/A

Position Title and Department*	Position # for Existing Positions	Fund Name & #	PT/FT	2009 Positions	2009 FTE	2010 Positions **	2010 FTE **
TOTAL	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Notes:

- **Do positions sunset in the future?** N/A
- **What is the financial cost of not implementing the legislation?** The City would forgo \$3,300,000 in payments and reimbursements from King County CFL proceeds associated with Amendment X.
- **Does this legislation affect any departments besides the originating department?** No
- **What are the possible alternatives to the legislation that could achieve the same or similar objectives?** No alternatives have been identified, other than forgoing the reimbursements. While other revenue sources for reimbursement (such as grants) might be pursued, these are generally unavailable retroactively and competitive criteria for most grant programs tend not to favor these types of acquisitions.
- **Is the legislation subject to public hearing requirements?** No
- **Other Issues** None

Please list attachments to the fiscal note below: None





City of Seattle

Michael McGinn, Mayor

Office of the Mayor

February 16, 2010

Honorable Richard Conlin
President
Seattle City Council
City Hall, 2nd Floor

Dear Council President Conlin:

I am transmitting the attached proposed Council Bill, which authorizes an amendment to the existing Conservation Futures Levy (CFL) Interlocal Cooperation Agreement between the City of Seattle and King County, and authorizes the City to accept up to \$3,300,000 in CFL proceeds.

King County's annual allocations of CFL proceeds, which are funded by a county-wide property tax dedicated to the acquisition of open space, agricultural property, or timberlands, have been invaluable in helping the City achieve the goals of the 2000 Neighborhood Parks, Green Spaces, Trails, and Zoo Levy (2000 Parks Levy). The 2009 CFL allocations made available by this legislation will be used to help pay for the Ballard Open Space, Harrison Ridge Greenspace, Denny Triangle Urban Center Park, First Hill Urban Center Park acquisition projects, and the Waldo Woods conservation easement. The Ballard Open Space, Harrison Ridge Greenspace, and Denny Triangle Urban Center Park projects have been acquired and the remaining are nearing completion. As a CFL recipient, the City is required to provide at least fifty percent in matching funds. The primary sources of matching funds are the 2000 Parks and Green Spaces Levy and the 2008 Parks and Green Spaces Levy.

This legislation will help us expand the parks and open spaces that are so highly valued by Seattle residents. Thank you for your consideration of this legislation. Should you have questions, please contact Donald Harris at 684-8018.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael McGinn".

Michael McGinn
Mayor of Seattle

cc: Honorable Members of the Seattle City Council



STATE OF WASHINGTON – KING COUNTY

--SS.

252789
CITY OF SEATTLE, CLERKS OFFICE

No. TITLE ONLY

Affidavit of Publication

The undersigned, on oath states that he is an authorized representative of The Daily Journal of Commerce, a daily newspaper, which newspaper is a legal newspaper of general circulation and it is now and has been for more than six months prior to the date of publication hereinafter referred to, published in the English language continuously as a daily newspaper in Seattle, King County, Washington, and it is now and during all of said time was printed in an office maintained at the aforesaid place of publication of this newspaper. The Daily Journal of Commerce was on the 12th day of June, 1941, approved as a legal newspaper by the Superior Court of King County.

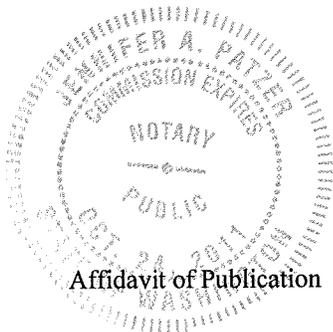
The notice in the exact form annexed, was published in regular issues of The Daily Journal of Commerce, which was regularly distributed to its subscribers during the below stated period. The annexed notice, a

CT:123255-59,123261-62

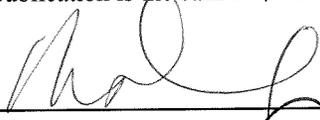
was published on

04/02/10

The amount of the fee charged for the foregoing publication is the sum of \$ 102.38, which amount has been paid in full.

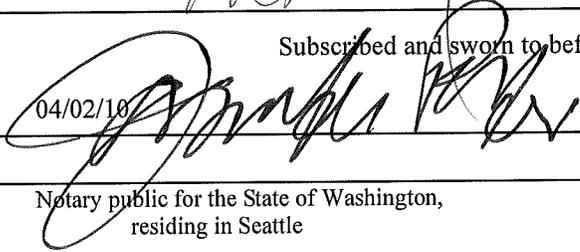


Affidavit of Publication



Subscribed and sworn to before me on

04/02/10



Notary public for the State of Washington,
residing in Seattle

State of Washington, King County

City of Seattle

TITLE-ONLY PUBLICATION

The full text of the following ordinances, passed by the City Council on March 22, 2010, and published here by title only, will be mailed upon request, or can be accessed at <http://clerk.ci.seattle.wa.us>. For further information, contact the Seattle City Clerk at 684-8344.

ORDINANCE NO. 123255

AN ORDINANCE relating to City employment; authorizing the Mayor to execute a collective bargaining agreement and three memoranda of understanding between the City of Seattle and the International Brotherhood of Teamsters, Local 763 Supervisors' Unit; and ratifying and confirming prior acts.

ORDINANCE NO. 123256

AN ORDINANCE relating to the City Light Department; establishing the City Light Review Panel and defining its composition and role, and repealing Ordinances 122335, 123032, and 123148 relating to the City Light Rates Advisory Committee, and ratifying and confirming certain prior acts.

ORDINANCE NO. 123257

AN ORDINANCE relating to Conservation Futures Levy proceeds; authorizing the Mayor to amend the Interlocal Cooperation Agreement between the City of Seattle and King County as authorized by City of Seattle Ordinance 114978; and authorizing the deposit of 2009 allocations from King County Conservation Futures Levy proceeds into the City of Seattle's 2000 Parks Levy Fund and 2008 Parks Levy Fund.

ORDINANCE NO. 123258

AN ORDINANCE relating to the Seattle Department of Parks and Recreation; authorizing the Superintendent to amend and restate the existing thirty-year lease with The Mountaineers for renovation and management of Building 67 at Magnuson Park.

ORDINANCE NO. 123259

AN ORDINANCE relating to jail services; authorizing the Mayor to execute an extension to the Interlocal Agreement with King County for the Provision of Jail Services; and ratifying and confirming certain prior acts.

ORDINANCE NO. 123261

AN ORDINANCE relating to the electric system of The City of Seattle; increasing the authorized amount of municipal light and power revenue bonds to be issued for the purposes of providing funds for certain additions and betterments to and extensions of the existing municipal light and power plant and system of the City, capitalizing interest on and paying the costs of issuing and selling those bonds and providing for the reserve fund requirement; adjusting provisions relating to redemption, reserve requirements calculation, additional bonds, and the implementation of a rate stabilization fund for those bonds; amending Ordinance 123169; and ratifying and confirming certain prior acts.

ORDINANCE NO. 123262

AN ORDINANCE appropriating money to pay certain audited claims and ordering the payment thereof.

Publication ordered by the City Clerk
Date of publication in the Seattle Daily Journal of Commerce, April 2, 2010.

4/2(252789)