

ORDINANCE No. 121030

COUNCIL BILL No. 114415

The City of

AN ORDINANCE relating to the Seattle City Employees' Retirement System, adding a new section to Chapter 4.36 of the Seattle Municipal Code.

Honorable President:

Your Committee on _____

to which was referred the within report that we have considered the

OP 2-0 (MP, PS)

12-9-02 Passed

Law Department

COMPTROLLER FILE No. _____

Introduced: <u>NOV 25 2002</u>	By: <u>DRAGO</u>
Referred: <u>NOV 25 2002</u>	To: <u>Finance, Budget, Business & Labor Committee</u>
Referred:	To:
Referred:	To:
Reported:	Second Reading:
Third Reading: <u>12-9-02</u>	Signed: <u>12-9-02</u>
Presented to Mayor: <u>12-10-02</u>	Approved: <u>12-20-02</u>
Returned to City Clerk: <u>12-20-02</u>	Published: <u>Full 2P</u>
Vetoed by Mayor:	Veto Published:
Passed over Veto:	Veto Sustained:

Jan Hrynko

The City of Seattle--Legislative Department

Date Reported
and Adopted

REPORT OF COMMITTEE

ie President:

Committee on _____

was referred the within Council Bill No. _____

that we have considered the same and respectfully recommend that the same:

2-0 (DP, PS)

02 Passed 9-0

Department _____

(Signature)

Committee Chair

*Approved
10/10/02
Committee
Chair Tom Holland*

ORDINANCE 121030

1
2
3 AN ORDINANCE relating to the Seattle City Employees' Retirement System, adding a new section to
4 Chapter 4.36 of the Seattle Municipal Code.

5 WHEREAS, on February 25, 2002, the City submitted the Seattle City Employees' Retirement System
6 Plan ("Plan") to the Internal Revenue Service for a determination for compliance for favorable
7 tax treatment; and

8 WHEREAS, on October 1, 2002, the Internal Revenue Service made a favorable determination on the
9 Seattle City Employees' Retirement System Plan subject to the adoption by the City Council of
10 the amendment set forth herein;

11 NOW THEREFORE,
12 BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

13 Section 1. A new section is added to Chapter 4.36 of the Seattle Municipal Code as
14 follows:

15 **4.36.285 Required Time of Distribution.**

16 Notwithstanding any other provision of this chapter, the Board shall begin to
17 distribute retirement benefits pursuant to this chapter no later than a member's required
18 beginning date. For the purposes of this section, a member's "required beginning date" is
19 the later of the April 1st following the close of the calendar year in which the member
20 leaves City employment or, the April 1st following the close of the calendar year in which
21 the member attains the age of 70 ½.

22 Section 2. This ordinance shall take effect and be in force thirty (30) days from and after its
23 approval by the Mayor, but if not approved and returned by the Mayor within ten (10) days after
24 presentation, it shall take effect as provided by Municipal Code Section 1.04.020.



1 Passed by the City Council the 9th day of December, 2002, and signed by me in open
2 session in authentication of its passage this 9th day of December, 2002.

3 Peter Stember
4 President _____ of the City Council

5 Approved by me this 20 day of December, 2002.

6 [Signature]
7 _____
8 Mayor

9 Filed by me this 28th day of December, 2002.

10 [Signature]
11 _____ City Clerk

12 (Seal)



STATE OF WASHINGTON - KING COUNTY

--SS.

153120
City of Seattle, Clerk's Office

No. ORDINANCE IN FULL

Affidavit of Publication

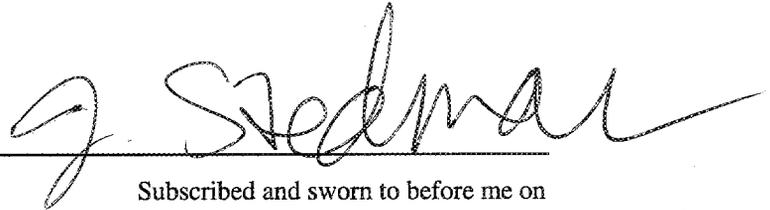
The undersigned, on oath states that he is an authorized representative of The Daily Journal of Commerce, a daily newspaper, which newspaper is a legal newspaper of general circulation and it is now and has been for more than six months prior to the date of publication hereinafter referred to, published in the English language continuously as a daily newspaper in Seattle, King County, Washington, and it is now and during all of said time was printed in an office maintained at the aforesaid place of publication of this newspaper. The Daily Journal of Commerce was on the 12th day of June, 1941, approved as a legal newspaper by the Superior Court of King County.

The notice in the exact form annexed, was published in regular issues of The Daily Journal of Commerce, which was regularly distributed to its subscribers during the below stated period. The annexed notice, a

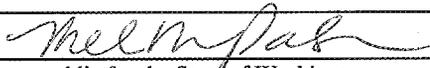
CT:ORDINANCE 121030

was published on

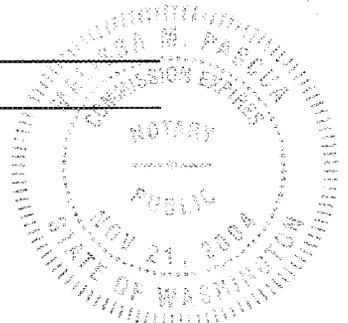
12/30/2002


Subscribed and sworn to before me on

12/30/2002


Notary public for the State of Washington,
residing in Seattle

Affidavit of Publication



State of Washington, King County

City of Seattle

ORDINANCE 121030

AN ORDINANCE relating to the Seattle City Employees' Retirement System, adding a new section to Chapter 4.36 of the Seattle Municipal Code.

WHEREAS, on February 25, 2002, the City submitted the Seattle City Employees' Retirement System Plan ("Plan") to the Internal Revenue Service for a determination for compliance for favorable tax treatment; and

WHEREAS, on October 1, 2002, the Internal Revenue Service made a favorable determination on the Seattle City Employees' Retirement System Plan subject to the adoption by the City Council of the amendment set forth herein;

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. A new section is added to Chapter 4.36 of the Seattle Municipal Code as follows:

4.36.285 Required Time of Distribution.

Notwithstanding any other provision of this chapter, the Board shall begin to distribute retirement benefits pursuant to this chapter no later than a member's required beginning date. For the purposes of this section, a member's "required beginning date" is the later of the April 1st following the close of the calendar year in which the member leaves City employment or, the April 1st following the close of the calendar year in which the member attains the age of 70 1/2.

Section 2. This ordinance shall take effect and be in force thirty (30) days from and after its approval by the Mayor, but if not approved and returned by the Mayor within ten (10) days after presentation, it shall take effect as provided by Municipal Code Section 1.04.020.

Passed by the City Council the 9th day of December, 2002, and signed by me in open session in authentication of its passage this 9th day of December, 2002.

PETER STEINBRUECK,

President of the City Council.

Approved by me this 20th day of December, 2002.

GREGORY J. NICKELS,

Mayor.

Filed by me this 25th day of December, 2002.

(Seal) SCOTT CLINE,

City Clerk.

Publication ordered by Judith Pippin, City Clerk.

Date of publication in the Seattle Daily Journal of Commerce, December 30, 2002.

12/30(153120)