

Ordinance No. 120358

Council Bill No. 113647

The City of Seattle  
Council Bill/Ordinance

AN ORDINANCE relating to the Seattle City Employees' Retirement System; removing language regarding a limitation of benefits to sixty percent of final compensation in certain circumstances; repealing obsolete language; and amending Sections 4.36.050, 4.36.200 and 4.36.210, adding a new Section 4.36.150, and repealing Section 4.36.350 of the Seattle Municipal Code and correcting Code Section cross-references in accordance therewith.

CF No. \_\_\_\_\_

Date Introduced: <u>APR 30 2001</u>		
Date 1st Referred: <u>APR 30 2001</u>	To: (committee) <u>Finance, Budget &amp; Economic Development Committee</u>	
Date Re - Referred:	To: (committee)	
Date Re - Referred:	To: (committee)	
Date of Final Passage: <u>5-7-01</u>	Full Council Vote: <u>9-0</u>	
Date Presented to Mayor: <u>5-7-01</u>	Date Approved: <u>5/14/01</u>	
Date Returned to City Clerk: <u>5/15/01</u>	Date Published: <u>14PM</u>	T.O. <input checked="" type="checkbox"/> F.T. <input checked="" type="checkbox"/>
Date Vetted by Mayor:	Date Veto Published:	
Date Passed Over Veto:	Veto Sustained:	

5/2/01 D  
5-7-01 Passed

This file is complete and ready

*Law Department*

Law Dept. Review

The City of Seattle - Legislative Department

Council Bill/Ordinance sponsored by: \_\_\_\_\_

*Jan Page*

Councilmember

## Committee Action:

5/2/01 Do Pass JD RC NL RM

5-7-01 Passed 9-0

This file is complete and ready for presentation to Full Council.

Committee: \_\_\_\_\_

(initial/date)

*Law Department*

Law Dept. Review

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City Clerk  
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ORDINANCE 120358

AN ORDINANCE relating to the Seattle City Employees' Retirement System; removing language regarding a limitation of benefits to sixty percent of final compensation in certain circumstances; repealing obsolete language; and amending Sections 4.36.050, 4.36.200 and 4.36.210, adding a new Section 4.36.150, and repealing Section 4.36.350 of the Seattle Municipal Code and correcting Code Section cross-references in accordance therewith.

WHEREAS, the Seattle Municipal Code ("SMC") Chapter 4.36 includes obsolete provisions which no longer apply to members who have not yet retired;

WHEREAS, the repeal of certain sections and subsections shall have no affect on those retirees, if any, who are currently collecting a benefit based on the provisions repealed by this ordinance; NOW THEREFORE

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. Subsection B of Section 4.36.050 of the Seattle Municipal Code is amended as follows:

**4.36.050 Definitions – Alphabetical "E" through "M."**

Unless a different meaning is plainly required by the context, the terms used in this chapter shall have the following meanings:

\*\*\*

B. "Final compensation" means the average annual compensation earnable by a member during his twenty-four (24) highest consecutive months prior to termination of employment with the City. The "final compensation" of a member who retires from a temporary, interim, provisional, intermittent or part-time position is determined by multiplying the member's average hourly rate during his or her highest consecutive four thousand one hundred seventy-six (4,176) hours of service by two thousand eighty-eight (2,088) hours.

\*\*\*





Section 2. A new Section 4.36.150 is added to the Seattle Municipal Code to read as follows:

**SMC 4.36.150 1975 Increase in existing retirement allowances.**

The monthly benefits of all members retired for service or disability prior to January 1, 1974, and the monthly benefits payable to any person as the result of the death of any member who was retired for service or disability prior to January 1, 1974, shall be increased as of January 1, 1975, by the percentage indicated in the following table opposite the year of retirement of the member upon whose service such benefits are based:

Year of retirement	Percentage increase of monthly benefit payable immediately prior to January 1, 1975
1973	1%
1972	2
1971	3
1970	5
1969	7
1968	9
1967	11
1966	13
1965	15
1964	17
1963	19
1962	21
1961	23
1960	25
1959	27
1958	29
1957	31
1956	33
1955	35
1954	37
1953	39
1952	41
1951	43
1950	45
1949	47
1948	49
1947	51



1	1946	53
	1945	55
2	1944	57
	1943	59
3	1942	61
	1941	63
4	1940	65
	1939	67
5	1938	69
	1937	71
6	1936	73
	1935	75
7	1934	77
	1933	79
8	1932	81
	1931	83
9	1930	85
	1929	87;

10  
11 Provided, that the increases herein shall not be applicable to persons receiving benefits as the result of  
12 the death of a member who elected "Option B" as provided in Section 4.36.260. The increases provided  
13 herein shall be paid from available retirement system funds or from contributions of the City. Nothing in  
14 this subsection shall affect the amount of any bonus dividend declared pursuant to Section 4.36.155, nor  
15 shall any such bonus dividend be considered as a part of monthly benefits for the purpose of computing  
16 the percentage increases authorized in this subsection.

17  
18 Section 3. Section 4.36.200 of the Seattle Municipal Code is amended as follows:

19 **4.36.200 Retirement of a member for service by Board.**

20 Retirement of a member for service shall be made by the Board as follows:

21 A. Any member in the City service may retire by filing with the Board a written application, stating  
22 when he desires to be retired, such application to be made at least thirty (30) days prior to date of  
23 retirement; provided, however, that the member, at the time specified for his retirement, shall have  
24 completed five (5) years of City service as defined in this chapter, and shall have attained the age of



1 sixty-two (62) years, or shall have completed ten (10) years of City service, and shall have attained the  
2 age of fifty-seven (57) years, or shall have completed twenty (20) years of City service and shall have  
3 attained the age of fifty-two (52) years, or shall have completed thirty (30) years of City service as  
4 defined in this chapter. Permanent discontinuance of City service after the member has become eligible  
5 for a retirement allowance under the provisions of this chapter shall entitle such member to his  
6 retirement allowance: Provided that if discontinuance of City service is caused by intemperance, wilful  
7 misconduct or violation of law on the part of the member, of which the Board shall be the judge, the  
8 Board of Administration, in its discretion, may pay to the member, in one lump sum, his accumulated  
9 contributions, in lieu of a retirement allowance, and such payment shall constitute full satisfaction of all  
10 obligations of the City to such member, and upon receipt of such payment he shall cease to be a member  
11 of the system.

12 B. Any member of the retirement system who, upon termination of his employment with the City after  
13 at least five (5) years' membership in the retirement system, elects to leave all his contributions in the  
14 retirement fund pursuant to Section 4.36.190 A shall be eligible to receive a retirement allowance upon  
15 reaching the age of sixty-two (62) years; provided, that if such member completed ten (10) years of  
16 service prior to termination of his employment, he shall be eligible to receive a retirement allowance  
17 upon reaching the age of fifty-seven (57) years, and if such member completed twenty (20) years of  
18 service prior to termination of his employment, he shall be eligible to receive a retirement allowance  
19 upon reaching the age of fifty-two (52) years. Such person shall file with the Board a written  
20 application, stating the date when he wishes the payment of his retirement allowance to commence, at  
21 least thirty (30) days prior to said date. He shall thereupon be awarded a retirement allowance as  
22 provided for members in Section 4.36.210, and shall be eligible to elect in lieu thereof any of the  
23 options provided in Section 4.36.260; provided, that any person leaving the City service prior to  
24



1 qualifying for retirement under subsection A of this section shall not be eligible ((for the alternative  
2 retirement allowance computations provided in subsections D and E of Section 4.36.210, nor shall he be  
3 eligible )) to receive any disability retirement allowance under Sections 4.36.230, 4.36.240 and  
4 4.36.250, nor shall his estate or his beneficiaries receive the death benefit provided in Section 4.36.320;  
5 provided further, that persons leaving the City service prior to qualifying for retirement under subsection  
6 A of Section 4.36.200 shall, if and when eligible to receive a retirement allowance as provided in this  
7 subsection, be eligible for the alternative allowance computation provided in subsection ((F)) B of  
8 Section 4.36.210, based upon his age at the time of commencement of payment of such member's  
9 retirement allowance, and in the event any such former employee dies before commencement of his  
10 retirement allowance pursuant to this subsection, the provisions of Section 4.36.270 B shall be  
11 applicable to such person's spouse or domestic partner, if named as beneficiary, and if there is no  
12 surviving spouse or domestic partner, the provisions of Section 4.36.270 C shall be applicable to such  
13 person's child or children under the age of eighteen (18) years, if named as beneficiary.

14 C. Any former employee who prior to March 1, 1977, discontinued his City service to accept other  
15 public employment and who, because of such subsequent public employment, was permitted to leave his  
16 contributions in the retirement fund, shall be eligible to receive a retirement allowance upon reaching the  
17 age of sixty-five (65) years; provided, that if such former employee completed five (5) years of City  
18 service, he shall be eligible to receive a retirement allowance upon reaching the age of sixty-two (62)  
19 years, and if such former employee completed ten (10) years of City service, he shall be eligible to  
20 receive a retirement allowance upon reaching the age of fifty-seven (57) years; and if such former  
21 employee completed twenty (20) years of City service, he shall be eligible to receive a retirement  
22 allowance upon reaching the age of fifty-two (52) years. Such person shall file with the Board a written  
23 application, stating the date when he wishes the payment of his retirement allowance to commence, at  
24



1 least thirty (30) days prior to said date. He shall thereupon be awarded a retirement allowance as  
2 provided for members in Section 4.36.210, and shall be eligible to elect in lieu thereof any of the  
3 options provided in Section 4.36.260; provided, that any former employee to whom this subsection is  
4 applicable shall not be eligible (~~((for the alternative services allowance computation provided in~~  
5 ~~subsections D and E of Section 4.36.210, nor shall he be eligible ))~~) to receive any disability retirement  
6 allowance under Sections 4.36.230, 4.36.240 and 4.36.250, nor shall his estate or his beneficiaries  
7 receive the death benefit provided in Section 4.36.320; provided further, that such former employees  
8 shall, if and when eligible to receive a retirement allowance as provided in this subsection, be eligible  
9 for the alternative allowance computation provided in subsection ((F)) B of Section 4.36.210, based on  
10 his or her age at the time of commencement of payment of such member's retirement allowance, and, in  
11 the event any such person dies before commencement of his retirement allowance pursuant to this  
12 subsection, the provisions of Section 4.36.270 B shall be applicable to such person's spouse or domestic  
13 partner, if named as beneficiary, and if there is no surviving spouse or domestic partner, the provisions  
14 of Section 4.36.270 C shall be applicable to such person's child or children under the age of eighteen  
15 (18) years, if named as beneficiary.

16  
17 Section 4. Section 4.36.210 of the Seattle Municipal Code is amended as follows:

18 **4.36.210 Retirement allowances designated.**

19 A. A member, upon retirement from service, shall receive a retirement allowance subject to the  
20 provisions of subsection B of this section, which shall consist of:

21 1. An annuity which shall be the actuarial equivalent of his accumulated contributions at the  
22 time of his retirement; and  
23  
24





2. A pension purchased by the contributions of the City, equal to the annuity purchased by the accumulated normal contributions of the member.

~~((3. For any member having credit for prior service, an additional pension purchased by the contributions of the City equal to one and one third (11/3) percent of the final compensation multiplied by the number of years of prior service credited to the member, if total prior service credit at such rate shall amount to sixteen and two thirds (162/3) percent or more of final compensation; if such total prior service credit shall not equal sixteen and two thirds (162/3) percent of final compensation such additional pension shall be increased by one third (1/3) of one (1) percent of final compensation; multiplied by the number of years of prior service credited to the member for the period between July 1, 1919, and July 1, 1929, but such prior service credit for the member shall not exceed a total of sixteen and two thirds (162/3) percent of final compensation; provided, further, that if a member shall retire before attaining the age of sixty two (62) years the total additional pension computed as above shall be reduced by the following percentages:~~

~~At age 61 6.48  
At age 60 12.48  
At age 59 18.02  
At age 58 23.12  
At age 57 27.85  
At age 56 32.12  
At age 55 36.18  
At age 54 39.92  
At age 53 43.38  
At age 52 46.52  
At age 51 49.52  
At age 50 52.30~~

~~Appropriate reductions shall be made in case of retirement, under age fifty (50) consistent with the above schedule.))~~



~~((B. If at the time of retirement the basic pension, as defined herein, is in excess of sixty (60) percent of final compensation then the retirement allowance of the member shall be limited to sixty (60) percent of final compensation, allowing full credit for prior service as provided in this chapter and applying accumulated normal contributions of the member and of the City in equal amounts to make up the sixty (60) percent of final compensation. Any residue of the accumulated normal contributions of the member over the amount so applied shall be considered as accumulated additional contributions and may be subject to such rules as the Board may have adopted governing the same. Any residue of the accumulated contributions of the City over the amount so applied shall remain in the retirement fund to be applied to the City's obligations to the fund.))~~

~~((All retirement allowances shall be limited to sixty (60) percent of final compensation except that increases in retirement allowances after retirement may be received without limitation; and further, that where an allowance is One Hundred Ten Dollars (\$110) per month or less, the sixty (60) percent of final compensation limit shall not apply.))~~

~~((C. ))((The monthly benefits of all members retired for service or disability prior to January 1, 1974, and the monthly benefits payable to any person as the result of the death of any member who was retired for service or disability prior to January 1, 1974, shall be increased as of January 1, 1975, by the percentage indicated in the following table opposite the year of retirement of the member upon whose service such benefits are based:~~

Year of retirement	Percentage increase of monthly benefit payable immediately prior to January 1, 1975
1973	1%
1972	2
1971	3
1970	5
1969	7



1	1968	9
	1967	11
2	1966	13
	1965	15
3	1964	17
	1963	19
4	1962	21
	1961	23
5	1960	25
	1959	27
6	1958	29
	1957	31
7	1956	33
	1955	35
8	1954	37
	1953	39
9	1952	41
	1951	43
10	1950	45
	1949	47
11	1948	49
	1947	51
12	1946	53
	1945	55
13	1944	57
	1943	59
14	1942	61
	1941	63
15	1940	65
	1939	67
16	1938	69
	1937	71
17	1936	73
	1935	75
18	1934	77
	1933	79
19	1932	81
	1931	83
20	1930	85
	1929	87;

Provided, that the increases herein shall not be applicable to persons receiving benefits as the result of the death of a member who elected "Option B" as provided in Section 4.36.260. The increases provided herein shall be paid from available retirement system funds or from contributions of the City.



~~Nothing in this subsection shall affect the amount of any bonus dividend declared pursuant to Section 4.36.150, nor shall any such bonus dividend be considered as a part of monthly benefits for the purpose of computing the percentage increases authorized in this subsection.~~

~~D. For members retiring for service subsequent to January 1, 1951, there is established the following scale of minimum retirement allowances, subject to subsection G of this section and subject to the member being sixty (60) years of age or over and having at least ten (10) years of creditable service. The amounts shown in the scale shall be subject to pro rata adjustments for service and/or age but for half year fractions only.~~

~~LENGTH OF SERVICE IN YEARS~~

~~Attained~~

<del>Age</del>	<del>10</del>	<del>11</del>	<del>12</del>	<del>13</del>	<del>14</del>
<del>65</del>	<del>\$60</del>	<del>\$60</del>	<del>\$60</del>	<del>\$60</del>	<del>\$60</del>
<del>64</del>	<del>56</del>	<del>58</del>	<del>60</del>	<del>60</del>	<del>60</del>
<del>63</del>	<del>47</del>	<del>50</del>	<del>54</del>	<del>58</del>	<del>60</del>
<del>62</del>	<del>43</del>	<del>45</del>	<del>47</del>	<del>49</del>	<del>53</del>
<del>61</del>	<del>38</del>	<del>40</del>	<del>43</del>	<del>47</del>	<del>49</del>
<del>60</del>	<del>37</del>	<del>39</del>	<del>41</del>	<del>44</del>	<del>47</del>

~~LENGTH OF SERVICE IN YEARS~~

~~Attained~~

<del>Age</del>	<del>15</del>	<del>16</del>	<del>17</del>	<del>18</del>	<del>19</del>	<del>20</del>
<del>65</del>	<del>\$60</del>	<del>\$60</del>	<del>\$63</del>	<del>\$66</del>	<del>\$69</del>	<del>\$73</del>
<del>64</del>	<del>60</del>	<del>60</del>	<del>61</del>	<del>64</del>	<del>67</del>	<del>71</del>
<del>63</del>	<del>60</del>	<del>60</del>	<del>60</del>	<del>62</del>	<del>65</del>	<del>69</del>
<del>62</del>	<del>56</del>	<del>58</del>	<del>59</del>	<del>61</del>	<del>63</del>	<del>67</del>
<del>61</del>	<del>53</del>	<del>56</del>	<del>58</del>	<del>59</del>	<del>62</del>	<del>65</del>
<del>60</del>	<del>50</del>	<del>52</del>	<del>55</del>	<del>57</del>	<del>60</del>	<del>63</del>

~~The pension payable over and above the basic pension shall be purchased by contributions of the City.))~~

~~((E. For members retiring for service subsequent to January 1, 1953, there is established the following "dollar" scale which may be used in fixing the amount of a service retirement allowance but when used the allowance indicated shall not be in excess of One Hundred Ten Dollars (\$110) per month which shall be subject to subsection G and shall not be subject to the limitation of sixty (60) percent of final~~



~~compensation except when such final compensation is more than Two Hundred Dollars (\$200) per month. The pension payable over and above the basic pension shall be purchased by contributions of the City. For Each Year of Creditable Service~~

~~\$3.65 for each year at age sixty-five (65) or over  
3.55 for each year at age 64  
3.45 for each year at age 63  
3.35 for each year at age 62  
3.25 for each year at age 61  
3.15 for each year at age 60))~~

~~((F. ))((For members retiring for service after December 31, 1974, there is established )) ((t))~~

B. The "percentage" scale in Table 4.36.210 ((F)) B ((which)) may be used in fixing the amount of a service retirement allowance, to be computed by multiplying the number of years of creditable service by the indicated percentage of final compensation; provided that such scale may also be used in determining benefits of surviving spouses and domestic partners of employees receiving disability retirement benefits under Section 4.36.230 E ((but shall not add more than One Hundred Thirty Dollars (\$130) per month to the basic pension upon which such surviving spouses' benefits are based)); provided, further, that such scale may also be used in determining benefits payable under Section 4.36.270 B to the surviving spouse and domestic partner of any member who was at least forty-eight (48) years of age at the time of such member's death. Use of this scale is subject to ((subsection G of this section and to)) the limitation ((of)) that the retirement allowance of a member shall not exceed sixty (60) percent of the member's final compensation ((except where final compensation is less than Two Hundred Dollars (\$200) per month, in which case the retirement allowances may not exceed One Hundred Ten Dollars (\$110) per month)). The ((pension)) retirement allowance payable over and above the basic pension shall be purchased by contributions of the City. The application of the scale((s)) herein established ((and in subsections D and E of this section ))shall be at the option of the member((s)).





~~((G. Any member who has heretofore elected or who may hereafter elect to receive one of the options provided for in Section 4.36.260 and whose retirement allowance will be increased by the foregoing provisions, shall receive only the proper actuarial equivalent of such increase.~~

~~H. ))((The alternative retirement allowance computations set forth in subsections D and E of this section shall be available only to members who remain in City service until they attain age sixty (60) and shall not be available to members who retire or are otherwise separated from City service prior to age sixty (60).)) ((Except as provided in Section 4.36.200 C and D, no person leaving the service of the City prior to attaining the age of forty eight (48) shall be eligible for the alternative retirement allowance computation provided in Section 4.36.210 F; provided, that the surviving spouse or domestic partner of an employee retired for disability shall be entitled to the benefits under Section 4.36.230 E based upon the alternative retirement allowance computation provided in accordance with subsection F of this section if such employee attained the age of forty eight (48) prior to death.))~~

~~((I. The "final compensation" of a member who retires from a temporary, interim, provisional, intermittent or part time position is determined by multiplying the member's average hourly rate during his or her highest consecutive four thousand one hundred seventy six (4,176) hours of service by two thousand eighty eight (2,088) hours.))~~

Section 5. The table for Section 4.36.210F shall be renamed the TABLE FOR SECTION 4.36.210B.

Section 6. Section 4.36.350 of the Seattle Municipal Code is repealed.

Section 7. Section 4.36.400 of the Seattle Municipal Code is amended as follows:



**4.36.400 Election to participate in RCW Chapter 41.54.**

As authorized by RCW 41.54.061, the City irrevocably elects to participate in the portability of public retirement systems as contemplated by RCW Chapter 41.54, and to pay for the additional cost it may incur as a result of the benefits provided.

The eligibility of members for the portability of public retirements benefits, the benefits available thereunder, the limitations (including RCW 41.54.080), and the procedures shall be as set out in RCW Chapter 41.54. A member may aggregate service credit in two (2) or more retirement systems for the purpose of determining the percentage factor to be used in calculating a service retirement allowance pursuant to SMC Section 4.36.210 ((F))B.

Section 8. The repeal of any provision of Chapter 4.36 of the Seattle Municipal Code by this ordinance shall not decrease the benefits of any member of the retirement system who is retired on the effective date of this ordinance, or any beneficiary thereof, and shall not affect the rights of any such member or beneficiary to receive payments and benefits pursuant to the provisions of this chapter, in the amount, and in the manner provided by said laws which are hereby repealed and as if said laws had not been repealed.

Section 9. Any act consistent with the authority and prior to the effective date of this ordinance is hereby ratified and confirmed.

Section 10. This ordinance shall take effect and be in force thirty (30) days from and after its approval by the Mayor, but if not approved and returned by the Mayor within ten (10) days after presentation, it shall take effect as provided by Municipal Code Section 1.04.020.



1 Passed by the City Council the 7<sup>th</sup> day of May, 2001, and signed by me in open  
2 session in authentication of its passage this 7<sup>th</sup> day of May, 2001.

3  
4 Margaret C. Reps  
President \_\_\_\_\_ of the City Council

5 Approved by me this 14<sup>th</sup> day of MAY, 2001.

6  
7 Paul Schell  
Mayor \_\_\_\_\_

8  
9 Filed by me this 15<sup>th</sup> day of May, 2001.

10  
11 [Signature]  
City Clerk \_\_\_\_\_

12 (Seal)





# City of Seattle

Paul Schell, Mayor

## Seattle City Employees' Retirement System

Board of Administration

Norman L. Ruggles, Executive Director

April 20, 2001

The Honorable Margaret Pageler, President  
Seattle City Council  
600 Fourth Avenue  
Seattle, WA 98104

**Subject:** An ordinance relating to the Seattle City Employees' Retirement System; removing language regarding a limitation of benefits to sixty percent of final compensation in certain circumstances; repealing obsolete language; and amending Sections 4.36.050, 4.36.200 and 4.36.210, adding a new Section 4.36.150, and repealing Section 4.36.350 of the Seattle Municipal Code and correcting Code Section cross references in accordance therewith.

Dear Council President Pageler:

Attached for City Council consideration is an ordinance to update the provisions of the Seattle Municipal Code which describe retirement benefits. The ordinance provides a much-needed "clean up" of confusing provisions which have been patched together over the years, repeals obsolete provisions which discuss benefit limits that are no longer applicable, and retains those provisions which now apply to retirement benefits for retirees and active employees.

The revisions shown in the ordinance will make these sections of the Code easier to read and understand, and will clarify retirement benefit amounts. The ordinance has been approved by the Retirement Board of Administration, and the Board requests adoption by City Council.

The revisions will not adversely affect any retirees or active members of the Retirement System. To confirm this, please see the enclosed letter from actuarial consultants Milliman & Robertson dated January 25, 2001. The actuarial consultants have also confirmed that the revisions will not result in any additional costs to the Retirement System.

If you have any questions about this legislation, please feel free to call me at 615-1423. Thank you for your assistance.

Very truly yours,

Norman L. Ruggles  
Executive Director

NLR/mc

Attachment

City Employees' Retirement System, 801 Third Avenue, Suite 300, Seattle, WA 98104

Tel: (206) 386-1292, Fax: (206) 386-1506

An equal employment opportunity, affirmative action employer. Accommodations for people with disabilities provided upon request.





**MILLIMAN & ROBERTSON, INC.**

Actuaries & Consultants

*Internationally WOODROW MILLIMAN*

Suite 3800, 1301 Fifth Avenue, Seattle, Washington 98101-2605

Telephone: 206/624-7940

Fax: 206/340-1380

January 25, 2001

Mr. Norman Ruggles  
Seattle City Employees Retirement System  
801 Third Ave., Suite 300  
Seattle, WA 98104

Re: Repeal of Subsections D and E of Section 4.36.210 of the Seattle Municipal Code

Dear Norm:

We are writing to verify that the proposed repeal of subsections D and E of Section 4.36.210 of the Seattle Municipal Code will not decrease the benefit of any active members. Specifically, the benefits provided by these subsections are now less than the benefit amount a member would be expected to earn under SCERS, given the current state and federal minimum wages.

In addition, the draft ordinance, Section <sup>8</sup>6, guarantees no decrease in benefits to current retired members who may have originally had their benefits based on these sections.

Please let us know if you or the Board have any questions on this issue.

Sincerely,

Karen I. Steffen, F.S.A., M.A.A.A.  
Consulting Actuary

KIS/nlo





---

**STATE OF WASHINGTON – KING COUNTY**

--SS.

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131463  
City of Seattle, Clerk's Office

No. ORDINANCE TITLES ONLY

**Affidavit of Publication**

The undersigned, on oath states that he is an authorized representative of The Daily Journal of Commerce, a daily newspaper, which newspaper is a legal newspaper of general circulation and it is now and has been for more than six months prior to the date of publication hereinafter referred to, published in the English language continuously as a daily newspaper in Seattle, King County, Washington, and it is now and during all of said time was printed in an office maintained at the aforesaid place of publication of this newspaper. The Daily Journal of Commerce was on the 12<sup>th</sup> day of June, 1941, approved as a legal newspaper by the Superior Court of King County.

The notice in the exact form annexed, was published in regular issues of The Daily Journal of Commerce, which was regularly distributed to its subscribers during the below stated period. The annexed notice, a

CTOT:120355-120358

was published on

05/21/01

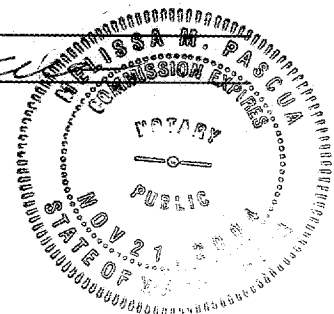
J. Stedma

Subscribed and sworn to before me on

05/21/01

M. J. P. P. P.  
Notary public for the State of Washington,  
residing in Seattle

Affidavit of Publication



## State of Washington, King County

### City of Seattle

#### TITLE-ONLY PUBLICATION

The full text of the following ordinances, passed by the City Council on May 7, 2001, and published here by title only, will be mailed upon request, or can be accessed electronically at <http://clerk.ci.seattle.wa.us>. For further information, contact the Seattle City Clerk at 684-8344.

#### ORDINANCE NO. 120355

AN ORDINANCE relating to the Seattle City Light Department; authorizing acceptance of a grant from the National Fish and Wildlife Foundation; authorizing a Memorandum of Agreement; and increasing expenditure allowance in the 2001 Adopted Budget of the City Light Department for the purposes of fulfilling the grant requirements.

#### ORDINANCE NO. 120356

AN ORDINANCE relating to the Fleets and Facilities Department; transferring jurisdiction of the Madrona-Sally Goldmark Library from the Fleets and Facilities Department to the Seattle Public Library Board of Trustees for so long as the property is used for library purposes, or until such time that the City Council may direct other use.

#### ORDINANCE NO. 120357

AN ORDINANCE authorizing an expenditure from the Judgment/Claims Fund to be reimbursed by the Drainage & Wastewater Fund to settle the claim of LCF Associates (C-67533), all by a two-thirds vote of the City Council.

#### ORDINANCE NO. 120358

AN ORDINANCE relating to the Seattle City Employees' Retirement System; removing language regarding a limitation of benefits to sixty percent of final compensation in certain circumstances; repealing obsolete language; and amending Sections 4.36.050, 4.36.200 and 4.36.210, adding a new Section 4.36.150, and repealing Section 4.36.350 of the Seattle Municipal Code and correcting Code Section cross-references in accordance therewith.

Publication ordered by JUDITH PIPPIN, City Clerk.

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