

ORDINANCE No. 116810

NA
Law Department

COUNCIL BILL No. 109801

The City of Seattle--Legislative De

REPORT OF COMMITTEE

Honorable President:

Your Committee on Finance, Budget, Management & Personnel

to which was referred the within Council Bill No. 109801
report that we have considered the same and respectfully recommend that the

PASS A-D (TW, CL, ML, JN)

Full Council vote 6-0

Tom Mark

Committee Chair

COMPTROLLER FILE No.

Introduced: <u>8-2-93</u>	By: <u>Weeks</u>
Referred: <u>8-2-93</u>	To: <u>Finance</u>
Referred:	To:
Referred:	To:
Reported: AUG 9 1993	Second Reading: AUG 9 1993
Third Reading: AUG 9 1993	Signed: AUG 9 1993
Presented to Mayor: AUG 10 1993	Approved: AUG 12 93
Returned to City Clerk: AUG 12 1993	Published:
Vetoed by Mayor:	Veto Published:
Passed over Veto:	Veto Sustained:



ORDINANCE 116810

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

AN ORDINANCE making an irrevocable election to have the Seattle City Employees' Retirement System included within the portability coverage of RCW Chapter 41.54; declaring the City's willingness to pay for the additional cost the City system incurs; and adding a new Section 4.36.400 to the Seattle Municipal Code.

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. Effective January 1, 1994, there is added to Seattle Municipal Code Chapter 4.36 (Ordinance 78444, as amended) a new Section 4.36.400 as follows:

4.36.400 Election to participate in RCW Chapter 41.54

As authorized by RCW 41.54.061, the City irrevocably elects to participate in the portability of public retirement systems as contemplated by RCW Chapter 41.54, and to pay for the additional cost it may incur as a result of the benefits provided.

The eligibility of members for the portability of public retirement benefits, the benefits available thereunder, the limitations (including RCW 41.54.080), and the procedures shall be as set out in RCW Chapter 41.54.

Section 2. This ordinance shall take effect and be in force thirty days from and after its passage and approval, if approved by the Mayor; otherwise it shall take effect at the time it shall become a law under the provisions of the City Charter.

Passed by the City Council the 9th day of August, 1993, and signed by me in open session in authentication of its passage this 9th day of August, 1993.

[Signature]
President of the City Council

Approved by me this 12th day of August, 1993.

[Signature]
Norman B. Rice, Mayor

NOTICE: IF THE DOCUMENT IN THIS FRAME IS LESS CLEAR THAN THIS NOTICE IT IS DUE TO THE QUALITY OF THE DOCUMENT.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

Filed by me this 12th day of August, 1993.

Margaret Carter
Deputy Clerk

(SEAL)

Published _____

NOTICE: IF THE DOCUMENT IN THIS FRAME IS LESS CLEAR THAN THIS NOTICE
IT IS DUE TO THE QUALITY OF THE DOCUMENT.

RECEIVED OMB

JUL 07 1993



Seattle City Employees' Retirement System

Board of Administration
Roger A. Howeller, Executive Director

July 7, 1993

Diana Gale, Director
Office of Management and Budget
City of Seattle

Dear Ms. Gale:

Attached are resolution and ordinance requests that would enable the Seattle City Employees' Retirement System to participate in the portability of retirement benefits provided by RCW Chapter 41.54. The portability provisions of RCW 41.54 cover most state, county and municipal employee in the State of Washington. Under portability each retirement system would pay its own retirees, however combined service in all systems would be used to determine eligibility to retire, and the highest final average salary earned in any system would be used by all systems to calculate the member's pension.

Each retirement system would bear the additional cost it incurs as a result of portability. Our actuaries have determined the cost to the Seattle City Employees Retirement System to be between .0015 and .0025 of covered payroll. This cost is not material in the funding of the System and there would be no change in the contribution rate or other cost to the City

Please forward the proposed legislation to Councilman Benson.

Sincerely,
BOARD OF ADMINISTRATION

A handwritten signature in cursive script that reads "Roger A. Howeller".

Roger A. Howeller

RAH/jel

NOTICE: IF THE DOCUMENT IN THIS FRA - IS LESS CLEAR THAN THIS NOTICE IT IS DUE TO THE QUALITY OF THE DOCUMENT.

Seattle City Employees' Retirement System

Board of Administration
Roger A. Howeller, Executive Director



July 7, 1993

Council President George Benson
Seattle City Council
City of Seattle

Dear Councilman Benson:

Attached are resolution and ordinance requests that would enable the Seattle City Employees' Retirement System to participate in the portability of retirement benefits provided by RCW Chapter 41.54. The portability provisions of RCW 41.54 cover most state, county and municipal employee in the State of Washington. Under portability each retirement system would pay its own retirees, however combined service in all systems would be used to determine eligibility to retire, and the highest final average salary earned in any system would be used by all systems to calculate the member's pension.

Each retirement system would bear the additional cost it incurs as a result of portability. Our actuaries have determined the cost to the Seattle City Employees Retirement System to be between .0015 and .0025 of covered payroll. This cost is not material in the funding of the System and there would be no change in the contribution rate or other cost to the City.

Attached is a copy of the proposed legislation.

Sincerely,
BOARD OF ADMINISTRATION

Roger A. Howeller

RAH/jel

NOTICE: IF THE DOCUMENT IN THIS FRAME IS LESS CLEAR THAN THIS NOTICE IT IS DUE TO THE QUALITY OF THE DOCUMENT.

City of Seattle

Executive Department—Office of Management and Budget

Diana Gale, Director
Norman B. Rice, Mayor

COPY RECEIVED
93 JUL 12 AM 8:36
SEATTLE CITY ATTORNEY



93-
-199

OK
BB
7/13/93

July 9, 1993

The Honorable Mark Sidran
City Attorney
City of Seattle

Dear Mr. Sidran:

The Mayor is proposing to the City Council that the enclosed legislation be adopted.

REQUESTING DEPARTMENT Retirement

SUBJECT: AN ORDINANCE making an irrevocable election to have the Seattle City Employees' Retirement System included within the portability coverage of RCW Chapter 41.54; declaring the City's willingness to pay for the additional cost the City system incurs; and adding a new Section 4.36.400 to the Seattle Municipal Code.

Pursuant to the City Council's S.O.P. 100-014, the Executive Department is forwarding this request for legislation to your office for review and drafting.

After reviewing this request and any necessary redrafting of the enclosed legislation, return the legislation to OMB. Any specific questions regarding the legislation can be directed to Anne Fiske at 684-5572.

Sincerely,

Norman B. Rice
Mayor

by

Handwritten signature of Diana Gale in cursive.

DIANA GALE
Budget Director

DG\af\mpa

Enclosure

cc: Director, Retirement

NOTICE: IF THE DOCUMENT IN THIS FRAME IS LESS CLEAR THAN THIS NOTICE IT IS DUE TO THE QUALITY OF THE DOCUMENT.

STATE OF WASHINGTON - KING COUNTY

34270
City of Seattle
City of Seattle

-SS.

No. ORDINANCE IN

Affidavit of Publication

The undersigned, on oath states that he is an authorized representative of The Daily Journal of Commerce, a daily newspaper, which newspaper is a legal newspaper of general circulation and it is now and has been for more than six months prior to the date of publication hereinafter referred to, published in the English language continuously as a daily newspaper in Seattle, King County, Washington, and it is now and during all of said time was printed in an office maintained at the aforesaid place of publication of this newspaper. The Daily Journal of Commerce was on the 12th day of June, 1941, approved by the Superior Court of King County.

The notice in the exact form annexed, was published in regular issues of The Daily Journal of Commerce, which was regularly distributed to its subscribers during the below stated period. The annexed notice, a

ORD:116810

was published on
08/27/93

The amount of the fee charged for the foregoing publication is the sum of \$ _____ which amount has been paid in full.

A. J. Anderson

Subscribed and sworn to before me on

08/27/93

A. Ross

Notary Public for the State of Washington,
residing in Seattle

ORDINANCE 116810
AN ORDINANCE making an irrevocable election to have the Seattle City Employees Retirement System included within the portability coverage of RCW Chapter 41.54, declaring the City's willingness to pay for the additional cost the City system incurs, and adding a new section 4.36.400 to the Seattle Municipal Code.
BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:
Section 1. Effective January 1, 1994, there is added to Seattle Municipal Code Chapter 4.36 (Ordinance 75444), as amended) a new Section 4.36.400 as follows:
4.36.400 Election to participate in RCW Chapter 41.54.
As authorized by RCW 41.54.061, the City irrevocably elects to participate in the portability of public retirement systems as contemplated by RCW Chapter 41.54, and to pay for the additional cost it may incur as a result of the benefits provided.
The eligibility of members for the portability of public retirement benefits, the benefits available thereunder, the limitations (including RCW 41.54.090), and the procedures shall be as set out in RCW Chapter 41.54.
Section 2. This ordinance shall take effect and be in force thirty days from and after its passage and approval, if approved by the Mayor; otherwise it shall take effect at the time it shall become a law under the provisions of the City Charter.
Passed by the City Council the 9th day of August, 1993, and signed by me in open session, in authentication of its passage this 9th day of August, 1993.
GEORGE E. BENSON,
President of the City Council.
Approved by me this 12th day of August, 1993.
NORMAN B. RICE,
Mayor.
Filed by me this 12th day of August, 1993.
(Seal) By: MARGARET CARTER,
Deputy Clerk.
Publication ordered by JUDITH PIP-
PIN, City Clerk.
Date of official publication in Daily Journal of Commerce, Seattle, August 27, 1993. 34270 (64270)

NOTICE: IF THE DOCUMENT IN THIS FRAME IS LESS CLEAR THAN THIS NOTICE IT IS DUE TO THE QUALITY OF THE DOCUMENT.