

ORDINANCE No. 114353

Law Department

COUNCIL BILL No. 107131

The City of

AN ORDINANCE creating the Transportation Improvement Fund to provide for transportation related improvements; modifying Chapter 5.76 of the Seattle Municipal Code; authorizing an interfund loan from the West Seattle Freeway Fund to the Transportation Improvement Fund; depositing funds in the Transportation Improvement Fund by appropriation and transfer from the West Seattle Improvement Fund; and making an appropriation from

the Transportation Improvement Fund to reimburse a short-term loan from the West Seattle Freeway Fund.

W.P.

to which was referred the within Council report that we have considered the same

COMPTROLLER FILE No.

Introduced: <i>Jan 23 1989</i>	By: <i>Williams</i>
Referred: <i>Jan 23 1989</i>	To: <i>TRANSPORTATION</i>
Referred:	To:
Referred:	To:
Reported: <i>FEB 14 1989</i>	Second Reading: <i>FEB 14 1989</i>
Third Reading: <i>FEB 14 1989</i>	Signed: <i>FEB 14 1989</i>
Presented to Mayor: <i>FEB 14 1989</i>	Approved: <i>FEB 22 1989</i>
Returned to City Clerk: <i>FEB 22 1989</i>	Published:
Vetoed by Mayor:	Veto Published:
Passed over Veto:	Veto Sustained:

Vote 9-0

OK

Department

The City of Seattle--Legislative Department

ment Fund to
an from the West

Date Reported
and Adopted

REPORT OF COMMITTEE

Committee Chair _____

was referred the within Council Bill No. 107131

that we have considered the same and respectfully recommend that the same:

No Pass

Vote 9-0

[Signature]

Committee Chair

ORDINANCE 114353

1 AN ORDINANCE creating the Transportation Improvement Fund to provide for
2 transportation related improvements; modifying Chapter 5.76 of the
3 Seattle Municipal Code; authorizing an interfund loan from the West
4 Seattle Freeway Fund to the Transportation Improvement Fund; depositing
5 funds in the Transportation Improvement Fund by appropriation and
6 transfer from the West Seattle Improvement Fund; and making an appro-
7 priation from the Transportation Improvement Fund to reimburse a short-
8 term loan from the West Seattle Freeway Fund.

9 BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

10 Section 1. The Transportation Improvement Fund is hereby created in
11 the Treasury of the City to provide for transportation related improve-
12 ments. Funds deposited into the Transportation Improvement Fund shall be
13 used solely for transportation related projects that are determined to be
14 eligible for expenditures from the Transportation Improvement Fund through
15 the Capital Improvement Program or by other ordinance authority and the
16 same shall be subject to restrictions thereon that may be imposed by bond-
17 authorizing ordinances or laws or rules restricting expenditures of such
18 funds. Seattle Municipal Code Chapter 5.76 (Table of Funds) shall be
19 modified accordingly.

20 Section 2. To provide funding for the Transportation Improvement Fund,
21 there is hereby authorized an interfund loan in the amount of Nine Million
22 Five Hundred Thousand Dollars (\$9,500,000) and said amount is hereby
23 reappropriated and transferred from the West Seattle Freeway Fund to the
24 Transportation Improvement Fund. Interest on said loan shall be set at the
25 rate established by the Investment Committee for interfund loans. That
26 portion of the funds lent which are derived from the Arterial Development
27 Fund shall be separately accounted for and interest earnings from temporary
28 investments thereof shall accrue to such separate account, along with
matching and supplemental monies pursuant to King County Resolution 34569
(the "Forward Thrust" bond issue), Section 3.Z, and Ordinance 107706. The
City Comptroller is authorized to draw and the City Treasurer to pay the
necessary warrants and make the necessary transfers.

Section 3. To repay a short-term, interfund loan from the West Seattle
Freeway Fund to the Arterial Development Fund approved by the Investment

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Committee on October 21, 1988, the sum of One Million Seven Hundred Thousand Dollars (\$1,700,000) is hereby appropriated and transferred from the Transportation Improvement Fund to the West Seattle Freeway Fund. The City Comptroller is authorized to draw and the City Treasurer to pay the necessary warrants and make the necessary transfers.

Section 4. Any act consistent with the authority and prior to the effective date of this ordinance is hereby ratified and confirmed.

Section 5... This ordinance shall take effect and be in force thirty days from and after its passage and approval, if approved by the Mayor; otherwise it shall take effect at the time it shall become a law under the provisions of the city charter.

Passed by the City Council the 14th day of February 1989, and signed by me in open session in authentication of its passage this 14th day of February, 1989.

[Signature]
President of the City Council.

Approved by me this 22nd day of February, 1989.

[Signature]
Mayor.

Filed by me this 22nd day of February, 1989.

[Signature]
Attest: City Comptroller and City Clerk.

(SEAL)

Published

[Signature]
By Deputy Clerk.

Item 1.

C. B. 107131. Creating the Transportation Improvement Fund.

This Council Bill would create the Transportation Improvement Fund. It Authorizes an interfund loan of \$9.5 million from the West Seattle Freeway Fund to the Transportation Improvement Fund (TIF).

The TIF would pay interest on the loan at the rate established by the Investment Committee.

The Council Bill would also repay an interfund loan from the West Seattle Freeway Fund to the Arterial Development Fund of \$1.7 million. That loan was approved by the Investment Committee on October 21, 1988.

At the present time OMB anticipates that there will be \$10.5 million in excess funds in the West Seattle Freeway Fund when the project is completed.

All of the remaining legislation on the agenda appropriates funds for CIP projects from the TIF. These projects were reviewed and approved by the City Council when it reviewed the CIP during the 1989 budget deliberations.

A-1

City of Seattle

Executive Department-Office of Management and Budget

James P. Ritch, Director
Charles Royer, Mayor



January 18, 1989

Honorable Sam Smith, President
City Council
City of Seattle

Ref: Transportation Improvement Fund

Dear Councilmember Smith:

Request: I request City Council adoption of the attached ordinance which creates the Transportation Improvement Fund. This ordinance also authorizes an interfund loan from the West Seattle Freeway Fund to the Transportation Improvement Fund and appropriates funds from the Transportation Improvement Fund to reimburse a loan from the West Seattle Freeway Fund.

Background: The 1989 Capital Improvement Program, which was adopted by the City Council as part of the 1989 budget process, includes \$9.5 million for transportation-related capital projects to be funded out of the Transportation Improvement Fund. This legislation creates said fund.

The revenues to the Transportation Improvement Fund will be derived through an interfund loan from the West Seattle Freeway Fund. This loan will be repaid with interest when the West Seattle Freeway Project, Phases I and II, are completed in 1993. At that time, one option for repayment would be to consolidate the West Seattle Freeway Fund into the Transportation Improvement Fund, and use the surplus assets in the West Seattle Freeway Fund to offset the loan due from the Transportation Improvement Fund. We have reviewed this loan repayment option with the Law Department, the Comptroller, and the City's Investment Committee, and all have found it to be acceptable.

This legislation authorizes the interfund loan of \$9.5 million and appropriates and transfers this amount from the West Seattle Freeway Fund to the Transportation Improvement Fund. It is important to note that sufficient funds are retained in the West Seattle Freeway Fund to complete both Phases I and II of the West Seattle Freeway project.

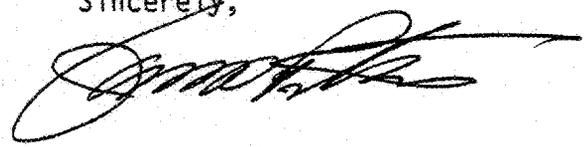
Finally, this ordinance appropriates \$1.7 million from the Transportation Improvement Fund to reimburse a short-term loan from the West Seattle Freeway Fund to the Arterial Development Fund, which was approved by the City's Investment Committee on October 21, 1988. In approving this short-term loan, the Investment Committee recognized that the loan would be repaid from the Transportation Improvement Fund once it was established by ordinance.

C. 107131

Honorable Sam Smith
January 18, 1989
Page 2

Thank you for your consideration of this legislation.

Sincerely,



JAMES P. RITCH
Budget Director

JR/gk/lwa

Enclosure

cc: Norward Brooks, City Comptroller
Attn: Wendell Bowerman
Don Stout, Law

Seattle
Engineering Department

Gary Zarker, Director of Engineering
Charles Royer, Mayor

January 27, 1989

Honorable Charles Royer
Mayor, City of Seattle
Seattle, WA 98104

Attention: Jim Ritch, Director
Office of Management and Budget

Subject: Transportation Improvement Fund Appropriations

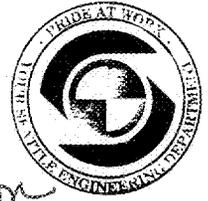
Dear Mayor Royer:

REQUEST. We request City Council adoption of the attached ordinances which appropriate funds from the Transportation Improvement Fund (TIF) for various projects contained in the City's 1989 Capital Improvement Program.

BACKGROUND. The 1989 Capital Improvement Program, which was adopted by the City Council as part of the 1989 budget process, included \$9.5 million for transportation-related capital projects to be funded out of the TIF. Because of delays encountered in creating the TIF, appropriations from the TIF for the various capital improvement projects could not occur as part of the budget process. C.B. 107131, which was introduced to the Council on January 23, 1989, and is before the City Council Transportation Committee for adoption on February 8, 1989, establishes the TIF in the treasury of the City of Seattle.

FUNDING. The attached ordinances appropriate funds from the TIF for design and construction activities for the following projects contained in the adopted CIP. The appropriations are required at this time in order to keep the projects on schedule. Subsequent appropriations for additional phases and/or projects will follow later in 1989 or in future CIPs, depending upon the schedules.

Tom - these ordinances will be introduced on Feb. 6th. We would like to schedule on Tr. Comm for Feb 8th.
Yhx Connie Curtin
XSD/b



Honorable Charles Royer
Page 2
January 27, 1989

<u>Project</u>	<u>Reimb (000's)</u>	<u>ACSF (000's)</u>	<u>TIF (000's)</u>	<u>Total Approp (000's)</u>
Arterial Resurfacing	\$1,414	\$ 202	\$ 571	\$2,187
Arterial Concrete	522		1,245	1,767
New Traffic Signals			400	400
Mercer Street UAB	54		10	64
CBD Signal System	616		414	1,027
1st over Duwamish			250	250
Duwamish Bikeway			431	431
Shilshole Avenue NW			76	76
85th/Aurora			175	175
South King County Commuter Rail			100	100
NE Northgate Way	297		53	350
Monorail	616		711	1,327
Total (000's)	<u>\$3,519</u>	<u>\$ 202</u>	<u>\$4,433</u>	<u>\$8,154</u>

It should be noted that the amounts requested for the CBD Signal System and Duwamish Bikeway projects are higher than indicated in the 1989 CIP. Costs on the CBD Signal System have increased due to change orders, additional in-house labor and consultant fees. An additional \$15,000 is needed for coordination activities with other agencies, such as Metro and the Port of Seattle, for the portions of the trail they are constructing.

IMPORTANCE. In order to keep the projects on schedule and to purchase required materials for installation, appropriations are required at this time. A ratify and confirm prior acts clause is included in the attached legislation.

Sincerely,

Gary Zarker
Director of Engineering

GZ/CLC:gm

Attachments

AS#7.8

C.S. 107131

City of Seattle

Executive Department-Office of Management and Budget

James P. Ritch, Director
Charles Royer, Mayor



January 18, 1989

The Honorable Douglas Jewett
City Attorney
City of Seattle

Dear Mr. Jewett:

The Mayor is proposing to the City Council that the enclosed legislation be adopted.

REQUESTING
DEPARTMENT: Management and Budget

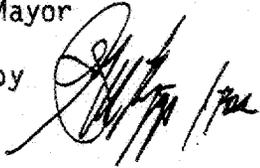
SUBJECT: An ordinance creating the Transportation Improvement Fund to provide for transportation related improvements; modifying Chapter 5.76 of the Seattle Municipal Code; authorizing an interfund loan from the West Seattle Freeway Fund to the Transportation Improvement Fund; depositing funds in the Transportation Improvement Fund by appropriation and transfer from the West Seattle Improvement Fund; and making an appropriation from the Transportation Improvement Fund to reimburse a short-term loan from the West Seattle Freeway Fund.

Pursuant to the City Council's S.O.P. 100-014, the Executive Department is forwarding this request for legislation to your office for review and drafting.

After reviewing this request and any necessary redrafting of the enclosed legislation, return the legislation to OMB. Any specific questions regarding the legislation can be directed to Greg Kipp.

Sincerely,

Charles Royer
Mayor

by 

JAMES P. RITCH
Budget Director

JR/gk/lwb

Enclosure

C.B. 107131

City of Seattle

Executive Department-Office of Management and Budget

James P. Ritch, Director
Charles Royer, Mayor



January 18, 1989

The Honorable Douglas Jewett
City Attorney
City of Seattle

Dear Mr. Jewett:

The Mayor is proposing to the City Council that the enclosed legislation be adopted.

REQUESTING
DEPARTMENT: Management and Budget

SUBJECT: An ordinance creating the Transportation Improvement Fund to provide for transportation related improvements; modifying Chapter 5.76 of the Seattle Municipal Code; authorizing an interfund loan from the West Seattle Freeway Fund to the Transportation Improvement Fund; depositing funds in the Transportation Improvement Fund by appropriation and transfer from the West Seattle Improvement Fund; and making an appropriation from the Transportation Improvement Fund to reimburse a short-term loan from the West Seattle Freeway Fund.

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Sincerely,

Charles Royer
Mayor

by

JAMES P. RITCH
Budget Director

JR/gk/lwb

Enclosure

City of Seattle

Executive Department-Office of Management and Budget

James P. Ritch, Director

Charles Royer, Mayor



January 18, 1989

Honorable Sam Smith, President
City Council
City of Seattle

Ref: Transportation Improvement Fund

Dear Councilmember Smith:

Request: I request City Council adoption of the attached ordinance which creates the Transportation Improvement Fund. This ordinance also authorizes an interfund loan from the West Seattle Freeway Fund to the Transportation Improvement Fund and appropriates funds from the Transportation Improvement Fund to reimburse a loan from the West Seattle Freeway Fund.

Background: The 1989 Capital Improvement Program, which was adopted by the City Council as part of the 1989 budget process, includes \$9.5 million for transportation-related capital projects to be funded out of the Transportation Improvement Fund. This legislation creates said fund.

The revenues to the Transportation Improvement Fund will be derived through an interfund loan from the West Seattle Freeway Fund. This loan will be repaid with interest when the West Seattle Freeway Project, Phases I and II, are completed in 1993. At that time, one option for repayment would be to consolidate the West Seattle Freeway Fund into the Transportation Improvement Fund, and use the surplus assets in the West Seattle Freeway Fund to offset the loan due from the Transportation Improvement Fund. We have reviewed this loan repayment option with the Law Department, the Comptroller, and the City's Investment Committee, and all have found it to be acceptable.

This legislation authorizes the interfund loan of \$9.5 million and appropriates and transfers this amount from the West Seattle Freeway Fund to the Transportation Improvement Fund. It is important to note that sufficient funds are retained in the West Seattle Freeway Fund to complete both Phases I and II of the West Seattle Freeway project.

Finally, this ordinance appropriates \$1.7 million from the Transportation Improvement Fund to reimburse a short-term loan from the West Seattle Freeway Fund to the Arterial Development Fund, which was approved by the City's Investment Committee on October 21, 1988. In approving this short-term loan, the Investment Committee recognized that the loan would be repaid from the Transportation Improvement Fund once it was established by ordinance.

C. B. 107131

Honorable Sam Smith
January 18, 1989
Page 2

Thank you for your consideration of this legislation.

Sincerely,



JAMES P. RITCH
Budget Director

JR/gk/lwa

Enclosure

cc: Norward Brooks, City Comptroller
Attn: Wendell Bowerman
Don Stout, Law

City of Seattle

ORDINANCE 11433

AN ORDINANCE creating the Transportation Improvement Fund to provide for transportation related improvements; modifying Chapter 5.76 of the Seattle Municipal Code; authorizing an interfund loan from the West Seattle Freeway Fund to the Transportation Improvement Fund; depositing funds in the Transportation Improvement Fund by appropriation and transfer from the West Seattle Improvement Fund; and making an appropriation from the Transportation Improvement Fund to reimburse a short-term loan from the West Seattle Freeway Fund.

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. The Transportation Improvement Fund is hereby created in the Treasury of the City to provide for transportation related improvements. Funds deposited into the Transportation Improvement Fund shall be used solely for transportation related projects that are determined to be eligible for expenditures from the Transportation Improvement Fund through the Capital Improvement Program or by other ordinance authority and the same shall be subject to restrictions thereon that may be imposed by bond-authorizing ordinances or laws or rules restricting expenditures of such funds. Seattle Municipal Code Chapter 5.76 (Table of Funds) shall be modified accordingly.

Section 2. To provide funding for the Transportation Improvement Fund, there is hereby authorized an interfund loan in the amount of Nine Million Five Hundred Thousand Dollars (\$9,500,000) and said amount is hereby reappropriated and transferred from the West Seattle Freeway Fund to the Transportation Improvement Fund. Interest on said loan shall be set at the rate established by the Investment Committee for interfund loans. That portion of the funds lent which are derived from the Arterial Development Fund shall be separately accounted for and interest earnings from temporary investments thereof shall accrue to such separate account, along with matching and supplemental monies pursuant to King County Resolution 34569 (the "Forward Thrust" bond issue), Section 3.2, and Ordinance 107706. The City Comptroller is authorized to draw and the City Treasurer to pay the necessary warrants and make the necessary transfers.

Section 3. To repay a short-term, interfund loan from the West Seattle Freeway Fund to the Arterial Development Fund approved by the Investment Committee on October 21, 1988, the sum of One Million Seven Hundred Thousand Dollars (\$1,700,000) is hereby appropriated and transferred from the Transportation Improvement Fund to the West Seattle Freeway Fund. The City Comptroller is authorized to draw and the City Treasurer to pay the necessary warrants and make the necessary transfers.

Section 4. Any act consistent with the authority and prior to the effective date of this ordinance is hereby ratified and confirmed.

Section 5. This ordinance shall take effect and be in force thirty days from and after its passage and approval, if approved by the Mayor; otherwise it shall take effect at the time it shall become a law under the provisions of the city charter.

Passed by the City Council the 14th day of February, 1989, and signed by me in open session in authentication of its passage this 14th day of February, 1989.

SAM SMITH,

President of the City Council

Approved by me this 22nd day of February, 1989.

CHARLES ROYER,

Mayor

Filed by me this 22nd day of February, 1989.

Attest: NORWARD J. BROOKS,

City Comptroller and City Clerk.

Deputy: MARGARET CARTER,

Deputy Clerk.

Publication ordered by NORWARD J. BROOKS, Comptroller and City Clerk.

Date of official publication in Daily Journal of Commerce, Seattle, March 14,

(12850)

STATE OF WASHINGTON - KING COUNTY

12650
City of Seattle, City Clerk

—ss.

No.

Affidavit of Publication

The undersigned, on oath states that he is an authorized representative of The Daily Journal of Commerce, a daily newspaper, which newspaper is a legal newspaper of general circulation and it is now and has been for more than six months prior to the date of publication hereinafter referred to, published in the English language continuously as a daily newspaper in Seattle, King County, Washington, and it is now and during all of said time was printed in an office maintained at the aforesaid place of publication of this newspaper. The Daily Journal of Commerce was on the 12th day of June, 1941, approved as a legal newspaper by the Superior Court of King County.

The notice in the exact form annexed, was published in regular issues of The Daily Journal of Commerce, which was regularly distributed to its subscribers during the below stated period. The annexed notice, a

Ordinance No. 114353

was published on

03/14/89

The amount of the fee charged for the foregoing publication is the sum of \$ _____, which amount has been paid in full.

R. Sprengel

Subscribed and sworn to before me on

3/14/89
Barbara A. Simon

Notary Public for the State of Washington,
residing in Seattle

TIME AND DATE STAMP

SPONSORSHIP

THE ATTACHED DOCUMENT IS SPONSORED FOR FILING WITH THE CITY COUNCIL BY THE MEMBER(S) OF THE CITY COUNCIL WHOSE SIGNATURE(S) ARE SHOWN BELOW:

James H. Williams

FOR CITY COUNCIL PRESIDENT USE ONLY

COMMITTEE(S) REFERRED TO:

PRESIDENT'S SIGNATURE