



**SEATTLE CITY COUNCIL
FINANCE AND CULTURE COMMITTEE***

**AGENDA—SPECIAL MEETING
Thursday, June 5, 2014
2:00 p.m.**

PUBLIC HEARING

Members: Nick Licata, Chair
Jean Godden, Vice-Chair
Tim Burgess, Member
Sally Bagshaw, Alternate

Staff: Newell Aldrich, Legislative Assistant
Lisa Herbold, Legislative Assistant
Frank Video, Legislative Assistant

E-mail: nick.licata@seattle.gov

Location: Council Chamber, City Hall
600 Fourth Avenue
Seattle, WA 98104

Committee Chair Telephone: 206-684-8803
Council Meeting Listen Line: 206-684-8566

Homepage:
<http://www.seattle.gov/council/committees/finance/default.htm>

*This meeting also constitutes a meeting of the Full Council, provided that the meeting shall be conducted as a committee meeting under the Council Rules and Procedures, and Council action shall be limited to committee business.

Please Note: Times listed are estimated.

A. Call to Order

B. Words' Worth

Curator: Judith Roche

Supporting Document:

a. [Poem 06-05-14](#)

C. Public Comment

(15 minutes, to 2:20 p.m.)

D. Items of Business

Video Archive: <http://www.seattlechannel.org/videos/watchVideos.asp?program=gpf>



The Council's Chambers and offices are physically accessible; translation services provided on request. Call 206-684-8888 (TDD: 206-233-0025) for further information.



1. [C.B. 118110](#) [\(PDF Version\)](#) **Relating to a lease agreement for office space; authorizing the Director of Finance and Administrative Services to enter into a lease agreement with 720 3rd Avenue Partners, L.L.C. for office space in the Pacific Building, for use by the Office of Professional Accountability; amending Ordinance 124349 that adopted the 2014 Budget to increase appropriations to provide for necessary costs and expenses related to preparing the leased premises for City use and occupancy; and ratifying and confirming certain prior acts; all by a three-fourths vote of the City Council.**

DISCUSSION AND POSSIBLE VOTE (10 minutes, to 2:30 p.m.)

Presenters: Stephanie Roth - Assistant Director of the Office of Professional Accountability and Bill Craven - Department of Finance and Administrative Services (FAS) Senior Real Property Agent

Supporting Document:

- a. [FAS-OPA Pacific Building Lease](#)

2. **2014 Citywide Property Inventory Report**

BRIEFING (15 minutes, to 2:45 p.m.)

Presenters: Chris Potter - FAS Facility Operations Division Director, Hilary Hamilton - FAS Real Estate Services Manager, and Traci Ratzliff - Council Central Staff

Supporting Document:

- a. [Citywide Property Presentation](#)

3. [Res. 31525](#) **Adopting revised investment policies for the City of Seattle and superseding Resolution 30346.**

[\(PDF Version\)](#)

DISCUSSION AND POSSIBLE VOTE (15 minutes, to 3:00 p.m.)

Presenter: Glen Lee - FAS Director of Finance

4. [C.B. 118079](#) **Relating to the Capitol Hill Business Improvement Area; modifying the boundaries; and amending [Ordinance 113029](#), as previously amended by [Ordinances 115998](#) and [120303](#).**
([PDF Version](#))

DISCUSSION AND PUBLIC HEARING (20 minutes, to 3:20 p.m.)

Presenters: Teri Allen - FAS Treasury Director, and Michael Wells - Capitol Hill Chamber of Commerce Executive Director

Supporting Document:

- a. [Central Staff Memo](#)

E. Adjournment