Seattle Department of Transportation

Overlook Walk and East-West Connections Project

BCL/Program Name:	Major Projects	**BCL/Program Code:**	19002
Project Type:	New Investment	**Start Date:**	Q1/2013
Project ID:	TC367630	**End Date:**	Q4/2022
Location:			
Neighborhood Plan:	Not in a Neighborhood Plan	**Council District:**	More than one
Neighborhood District:	Downtown	**Urban Village:**	Commercial Core

Removing the Alaskan Way Viaduct provides the opportunity for the City to improve key connections between the downtown core and the waterfront. The specific east/west streets targeted for improving connections include: Bell Street, Union Street, Pike Street, Pine Street, Main Street, Washington Street, and Railroad Way. In addition to these east/west street connections, the waterfront improvement program also includes Overlook Walk, which would provide a pedestrian oriented connection between the waterfront, the Aquarium and Pike Place Market with ADA access, views, and public open spaces. This project is part of the overall waterfront improvement program. Expenditures to the Local Improvement District Bonds revenue source that occur prior to 2019 represent anticipated future bond sales. This funding is currently supported through the Central Waterfront Improvement Fund's interfund loan, which Council approved via Ordinance 124345.

	LTD Actuals	2016 Rev	2017	2018	2019	2020	2021	2022	Total
Revenue Sources									
User Fees	0	1,605	1,540	385	205	0	0	0	3,735
2017 Multipurpose LTGO Bond Fund	0	0	3,281	0	0	0	0	0	3,281
2018 Multipurpose LTGO Bond Fund	0	0	0	3,280	0	0	0	0	3,280
Transportation Bond Funds	0	0	0	0	1,860	990	1,500	2,500	6,850
Private Funding/Donations	0	0	0	0	9,030	23,010	8,280	0	40,320
Local Improvement District Bonds	590	410	1,501	1,410	34,698	56,710	17,250	150	112,719
2015 Multipurpose LTGO Bond Fund	0	1,379	0	0	0	0	0	0	1,379
Total:	590	3,394	6,322	5,075	45,793	80,710	27,030	2,650	171,564
Fund Appropriations/Allocations									
Transportation Operating Fund	0	1,605	4,821	3,665	205	0	0	0	10,296
Future Bond Funds	0	0	0	0	1,860	990	1,500	2,500	6,850
Central Waterfront Improvement Fund	590	410	1,501	1,410	43,728	79,720	25,530	150	153,039
2015 Multipurpose LTGO Bond Fund	0	1,379	0	0	0	0	0	0	1,379
Total*:	590	3,394	6,322	5,075	45,793	80,710	27,030	2,650	171,564

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** Funds are appropriated through the Adopted Budget at the Budget Control Level. Amounts shown above are in thousands of dollars.*

Spending Plan by Fund

Transportation Operating Fund	1,605	4,821	3,665	205	0	0	0	10,296
Future Bond Funds	0	0	0	1,860	990	1,500	2,500	6,850
Central Waterfront Improvement Fund	410	1,501	1,410	43,728	79,720	25,530	150	152,449
2015 Multipurpose LTGO Bond Fund	1,379	0	0	0	0	0	0	1,379
Total:	3,394	6,322	5,075	45,793	80,710	27,030	2,650	170,974

** Funds are appropriated through the Adopted Budget at the Budget Control Level. Amounts shown above are in thousands of dollars.*

SUMMARY and FISCAL NOTE*

Department:	Contact Person/Phone:	Executive Contact/Phone:
City Budget Office	Adam Schaefer / 684-8358	Ben Noble / 684-8160

** Note that the Summary and Fiscal Note describes the version of the bill or resolution as introduced; final legislation including amendments may not be fully described.*

1. BILL SUMMARY

Legislation Title: AN ORDINANCE adopting a budget, including a capital improvement program and position modifications, for The City of Seattle for 2017; and creating positions exempt from civil service; all by a 2/3 vote of the City Council.

Summary and background of the Legislation: This Ordinance adopts The City of Seattle's 2017 Budget, which includes the 2017-2022 Capital Improvement Program (CIP) and position modifications for fiscal year 2017. This legislation is submitted annually to adopt the City of Seattle's budget for the next fiscal year.

2. CAPITAL IMPROVEMENT PROGRAM

__X__ This legislation creates, funds, or amends a CIP Project.

Please see the 2017-2022 Proposed/Adopted Capital Improvement Program for project pages and details.

3. SUMMARY OF FINANCIAL IMPLICATIONS

__X__ This legislation has direct financial implications.

Please see the 2017-18 Proposed/Adopted Budget for appropriations, revenues, and positions.

4. OTHER IMPLICATIONS

a) **Does the legislation have indirect or long-term financial impacts to the City of Seattle that are not reflected in the above?**
Yes. Please see the Budget, CIP, and report of position modifications for detailed information regarding the financial and long-term implications of this legislation.

b) **Is there financial cost or other impacts of not implementing the legislation?**
RCW 35.32A.050 states that, "Not later than thirty days prior to the beginning of the ensuing fiscal year the City Council shall, by ordinance, adopt the budget submitted by the Mayor as modified by the City Council." This legislation is the mechanism by which the Seattle City Council adopts the final budget for the City of Seattle.

c) **Does this legislation affect any departments besides the originating department?**
Yes, all City departments are affected by this Budget Adoption legislation. All City departments are aware of the nature of the impact.

d) **Is a public hearing required for this legislation?**
Yes. The City Council's Budget Committee will hold public hearings.

e) **Does this legislation require landlords or sellers of real property to provide information regarding the property to a buyer or tenant?**
No.

f) **Is publication of notice with *The Daily Journal of Commerce* and/or *The Seattle Times* required for this legislation?**
No.

g) **Does this legislation affect a piece of property?**
No.

h) **Please describe any perceived implication for the principles of the Race and Social Justice Initiative. Does this legislation impact vulnerable or historically disadvantaged communities?**
Please see the RSJI summary section for an overview and individual department/program descriptions for detailed description of how the Budget impacts Race and Social Justice Initiative principles.

i) **If this legislation includes a new initiative or a major programmatic expansion: What are the long-term and measurable goals of the program? Please describe how this legislation would help achieve the program's desired goals.**
New and expanded programs are described in detail in the Budget and CIP.

j) **Other Issues:**

List attachments/exhibits below: