



SEATTLE CITY COUNCIL | DISTRICT 2

COUNCILMEMBER TAMMY J. MORALES

FILED

3:31 pm, Mon, April 10, 2023

OFFICE OF THE CITY CLERK

Date: 4/6/2023

To: Elizabeth M. Adkisson, Interim City Clerk

From: Councilmember Tammy Morales, Chair, Neighborhoods, Education, Civil Rights and Culture Committee and Councilmember Teresa Mosqueda, Chair, Finance and Housing Committee

Subject: 2023 Seattle City Council Budget Action DON-002-A-002-2023 reduce proposed funding for Equitable Economic Opportunity Program Implementation by \$1.85 million JumpStart Fund (2023) in FG and add \$1.85 million JumpStart Fund (2023) and 2.5 FTE to DON for the Generational Wealth Initiative and impose two provisos.

This memo is to certify that the Department of Neighborhoods has submitted to the Council a preliminary report to the Council on the Generational Wealth initiative that includes information on program path and deliverables as required under proviso DON-002-A-002-2023, which states:

"Of the appropriation in the 2023 budget for the Department of Neighborhoods (DON), \$1.5 million is appropriated solely for the implementation of the Generational Wealth Initiative and may be spent for no other purpose. Furthermore, no more than \$150,000 so appropriated may be spent until the Department submits a preliminary report on the Generational Wealth initiative that includes information on program path and deliverables and the Chairs of the Housing and Finance, and Neighborhoods, Education, Civil Rights and Culture Committee file a certification that DON has filed such a report. In addition, no more than \$1.35 million so appropriated may be spent until the Department submits their final report on the Generational Wealth Initiative to the entire City Council and the Chairs of the Housing and Finance, and Neighborhoods, Education, Civil Rights and Culture Committees file a certification that DON has submitted such a report."

In community,

Tammy J. Morales and Teresa Mosqueda

Seattle City Councilmember, District 2, and Seattle Citywide Councilmember