Seattle Elections Code Administrative Rule 15 - Monetary Thresholds

A. Reports of Personal Financial Affairs.

Pursuant to SMC 2.04.090.F, the Commission hereby finds that the reporting thresholds in SMC 2.04.165 are, in light of changes to reporting enacted with the passage of Initiative 122 in 2015, no longer accurate.

The following thresholds are consistent with those enacted in 2015.

Section	Subject matter	Amount	Revision effective	Revision enacted 11/23/2015
		enacted	January 1, 2010	(I-122)
.165.B.1.b	Bank accounts	\$5,000	\$20,000	\$5,000
.165.B.1.b	Other intangibles	\$500	\$2,000	\$500
.165.B.1.c	Creditors	\$500	\$2,000	\$500
.165.B.1.f	Compensation	\$500	\$2,000	\$500
.165.B.1.g.2)	Compensation to business entity	\$2,500	\$10,000	\$2,500
.165.B.1.g	Interest paid	\$600	\$2,400	\$600
.165.B.1.h	Real property acquired	\$2,500	\$10,000	\$2,500
.165.B.1.i	Real property divested	\$2,500	\$10,000	\$2,500
.165.B.1.j	Real property held	\$2,500	\$10,000	\$2,500
.165.B.1.k	Real property held by business	\$5,000	\$20,000	\$5,000
.165.B.2	Reporting Codes	Less than \$1,000	Less than \$4,000	Less than \$1,000
.165.B.2	Reporting Codes	\$1,000 to \$4,999	\$4,000 to \$19,999	\$1,000 to \$4,999
.165.B.2	Reporting Codes	\$5,000 to \$9,999	\$20,000 to \$39,999	\$5,000 to \$9,999
.165.B.2	Reporting Codes	\$10,000 to \$24,999	\$40,000 to \$99,999	\$10,000 to \$24,999
.165.B.2	Reporting Codes	More than \$25,000	More than \$100,000	\$25,000 to \$99,999
.165.B.2	Reporting Codes			\$100,000 to \$199,999
.165.B.2	Reporting Codes			\$200,000 to \$999,999
.165.B.2	Reporting Codes			\$1,000,000 to \$4,999,999
.165.B.2	Reporting Codes			More than \$5,000,000

B. Special Reports of Late Contributions.

Pursuant to SMC 2.04.090. F, the \$1,000 reporting threshold in SMC 2.04.265 (applicable to each contribution that "equals to or exceeds \$1,000") is increased to \$1,500.

This rule was adopted by the Seattle Ethics and Elections Commission at its October 11, 2022, meeting and will be effective when filed. The Commission members voting to take this action were:

Hardeep Singh Rekhi, Chair; Zach Pekelis, Vice Chair; Kristin Hawes; Richard Shordt; Susan Taylor.

STATE OF WASHINGTON CITY OF SEATTLE

I, WAYNE BARNETT, Executive Director of the Seattle Ethics and Elections Commission, State of Washington, do hereby certify that this is a true and correct copy of revised Seattle Elections Code Administrative Rule 15 as adopted on October 11, 2022.

IN WITNESS WHEREOF, I have hereunto set my hand this 15th day of November 2022.

WAYNE BARNETT, Executive Director