

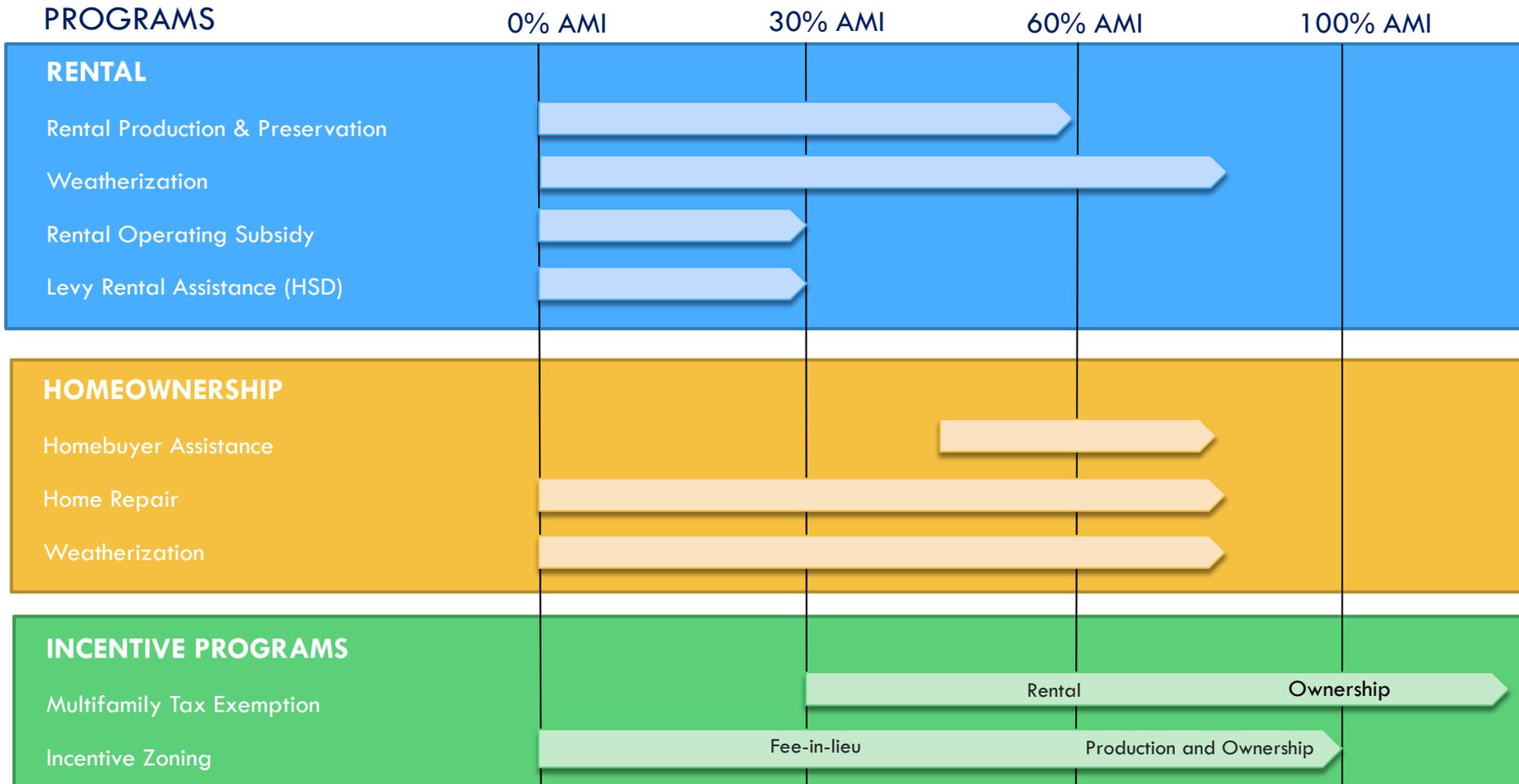


SEATTLE HOUSING LEVY

2013 Report of Accomplishments

Housing Program Continuum, Office of Housing

2



AMI: Area median income for Seattle, indexed by household size, as established by HUD

Five Housing Levy Programs

3



2009 Housing Levy: \$145 Million over 7 years

Rental Production & Preservation Program

Acquisition & Opportunity Loans

Operating & Maintenance Program

Rental Assistance Program

Homebuyer Program

Cumulative Funding & Production

Levy Program	Funding		Housing Produced	
	Total Levy Funding 2010-2016	Funding Committed 2010-2013	Levy Goals 2010-2016	Housing Outcomes 2010-2013
Rental Production & Preservation	\$104 M	\$59.7 M	1,670 rental units	1,643
Acquisition & Opportunity Loans¹	\$6.5 M	\$7.9 M	175 housing units	234
Operating & Maintenance²	\$14.4 M	\$3.6 M	220 rental units	110
Rental Assistance/ Homelessness Prevention	\$4.25 M	\$1.6 M	3,025 households (over 5 years)	1,286 (two years)
Homebuyer Assistance	\$9.1 M	\$4.7 M	180 home purchases	106

¹ Acquisition & Opportunity Loans are short-term loans made with other 2009 Levy program funds that are not yet expended. All A & O projects also received permanent financing through the Levy Rental Production and Preservation Program or Homebuyer Program. The units are shown as production for both the A & O Loan and the permanent funding program.

² Operating & Maintenance Program funds are awarded to rental housing projects in the year before building operations begin, so O & M funding lags one to two years behind capital funding. Whenever possible, federal operating sources are secured and Levy funds are reserved for future projects.

Rental Production & Preservation

5

2013 Funding Summary

\$13.4 million Levy; \$13.7 million other City-administered funds

Five new production and preservation projects, 272 apartments

One rehab project – 42 homeless units at Sand Point

One project using federal and City Bonus funds only – not shown

Interbay Supportive Housing

6



Owned by DESC

97 studio apartments

On-site services

Western Ave Senior Housing

7



Owned by Pike Place
Market PDA

40 studio apartments

Service center on site

Parker Apartments, North Queen Anne

8



Owned by Bellwether
Housing

50 studio, 1, and 2
bedroom apartments

Haines Apartments, Capitol Hill

9



Owned by Capitol Hill Housing

29 apartments

Preservation of federal operating subsidies

Plaza Roberto Maestas, Beacon Hill

10



Owned by El Centro de la Raza

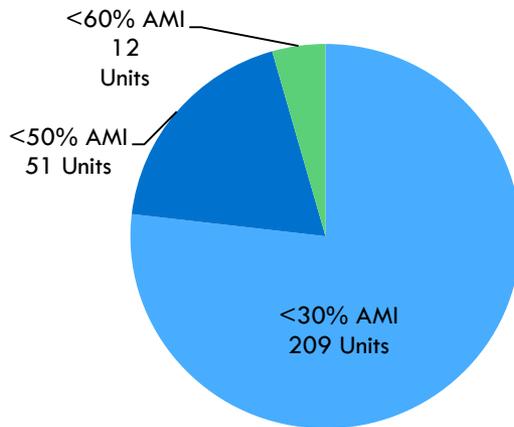
56 apartments, part of 113-unit project

Located at Beacon Hill Station Area

2013 Levy Projects

60% of Levy funds support extremely low income housing

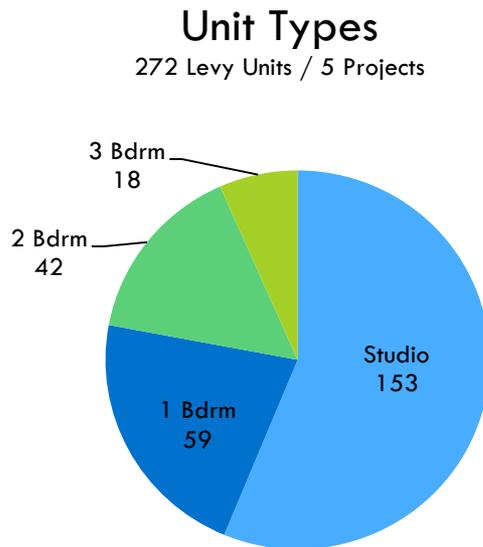
Unit Affordability
272 Levy Units / 5 Projects



2013 Levy Projects

12

Small units serve seniors, disabled adults;
22% are 2BR and 3BR units for families

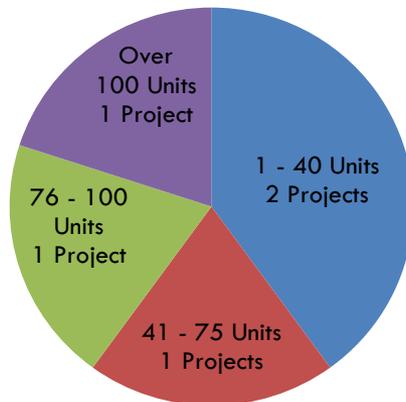


2013 Levy Projects

13

Mix of project sizes reflect diverse populations, location, acquisition vs new construction

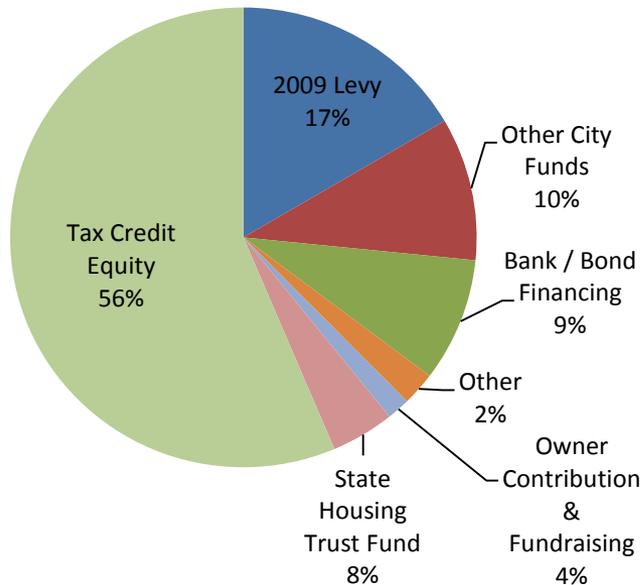
Project Size
330 Total Units / 5 Projects



2013 Levy Projects

Each City dollar invested leverages \$3 in other private and public funds

Capital Funds Leveraged
372 Total Units / 6 Projects





THANK YOU