

The logo features the text "SILICON VALLEY LEADERSHIP GROUP" in a bold, white, sans-serif font. The text is arranged in two lines: "SILICON VALLEY" on the top line and "LEADERSHIP GROUP" on the bottom line. A white, curved arrow starts from the left side of the text, arches over the top, and points to the right. Another white, curved arrow starts from the right side of the text, arches under the bottom, and points to the left. The entire logo is set against a solid blue background.

**SILICON VALLEY  
LEADERSHIP GROUP**

# Overview

1. What is Silicon Valley?
2. Why is the business community engaged in housing?
3. What have we done?



# Silicon Valley

- 4 million people

San Francisco



Los Angeles

**SILICON VALLEY  
LEADERSHIP GROUP**

# Suburban Land Use



# Innovation Center

- Robust job growth– added 42,000 jobs in 2012.
- 1/3 of venture capital in US
- Not everyone shares in this growth
  - 18% decline in incomes for African Americans
  - 5% decline for Latinos



# Shortage of Homes



- Housing growth 7,526, job growth 42,000
- \$1.05 million single family home
- \$2,128 average rent



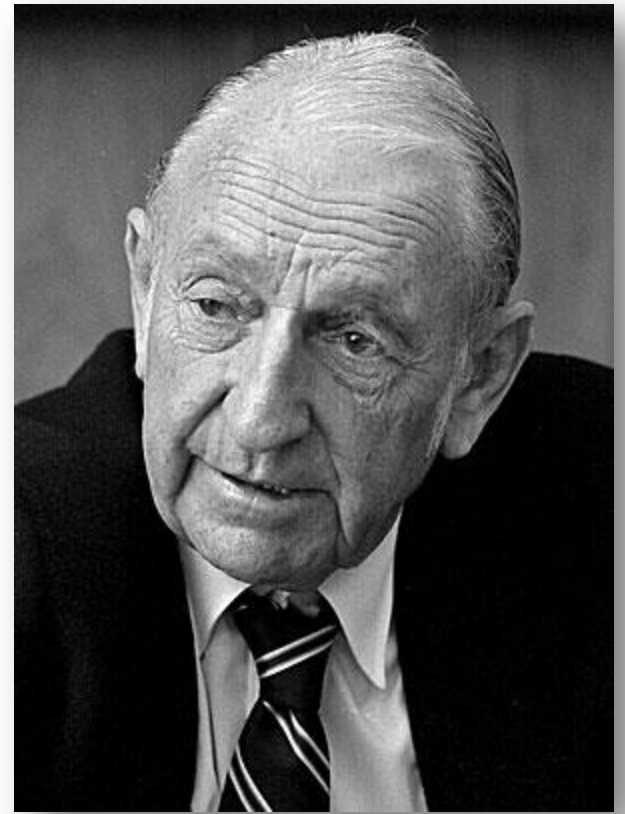
## **Silicon Valley Leadership Group**

- 385 members
- 1 out of 3 private sector jobs



“Our job, as CEOs, is not to sit on the sidelines, to cheer or jeer.

Our job is to get into the game and move the ball forward.”



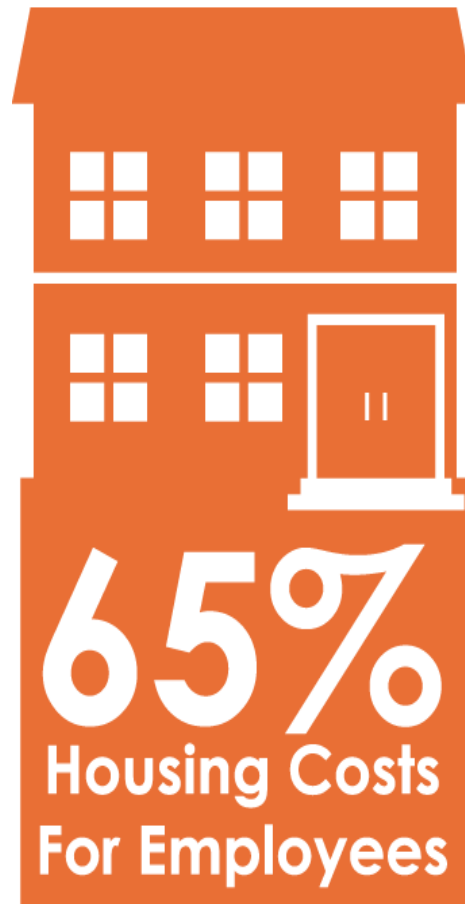
David Packard  
Hewlett-Packard CEO and  
Silicon Valley Leadership Group Founder





# 2013 CEO Business Climate Survey

What are the top 5 business challenges in Silicon Valley?



# Home Prices in Other Tech Centers

- Seattle: \$430,000
- Austin: \$184,000
- Silicon Valley: \$1.05 million



## Engaging Business Community on Housing

- Housing advocacy
  - 229 developments, representing 65,000 homes
- Education on housing issues





## **Housing Trust of Silicon Valley**

- Created 9,988 housing opportunities
- 3 programs
  - First-time homebuyer loans
  - Multifamily loans
  - Finally Home loans for recently homeless

**SILICON VALLEY  
LEADERSHIP GROUP**



## Private/Public Partnership

- Raised \$76 million from private and public sectors
- Leverages \$1.88 billion

# Conclusion

- Silicon Valley housing challenging
- Leadership Group focused on solutions
  - Create political will for homes
  - Raise local funds
- Strongest when we work together



# Contact Information

Bena Chang

[bchang@svlg.org](mailto:bchang@svlg.org)

[www.svlg.org](http://www.svlg.org)



# Major Donors to Housing Trust

## Public Sector

- HUD
- County of Santa Clara
- All 15 cities in Santa Clara County
- State of California

## Private Sector

- Adobe
- Cisco Systems
- Hewlett Packard
- Wells Fargo Bank
- Seagate
- Yahoo!
- Symantec
- BD Biosciences
- Lockheed Martin

