

Journal of the Proceedings of the Seattle City Council

Tuesday, April 1, 2014

A. CALL TO ORDER

The City Council of The City of Seattle met in Special Session the Council Chamber in City Hall in Seattle, Washington, on Tuesday, April 1, 2014, pursuant to the provisions of the City Charter. The meeting was called to order at 1:31 p.m., with Council President Burgess presiding.

B. ROLL CALL

On roll call the following members were:

Present: Bagshaw, Burgess, Clark, Godden, Harrell, Licata, O'Brien - 7

Absent: Rasmussen (excused), Sawant (late arrival) -2.

C. APPROVAL OF AGENDA

Motion was made, duly seconded and carried, to adopt the proposed Agenda.

Councilmember Sawant entered the Council Chamber at 1:33 p.m.

D. FULL COUNCIL REPORT AND FINAL VOTE ON LEGISLATION

FULL COUNCIL:

Agenda Item No. 1. – Resolution 31512, Relating to contracting indebtedness; confirming, ratifying and approving certain terms of the issuance and sale of The City of Seattle, Washington, Limited Tax General Obligation Improvement and Refunding Bonds, 2014 for the purposes set forth in Ordinance 124341; confirming, ratifying and approving actions taken and agreements entered into with the Seattle-Chinatown International District Preservation and Development Authority and related parties to provide for the refunding (pursuant to a refunding trust agreement with a refunding trustee) of certain outstanding bonds guaranteed by the City, and with the Benaroya Hall Music Center relating to the BHMC Project (as defined in Ordinance 124341); confirming, ratifying and approving the notice of bond sale and other actions taken in connection with the issuance of the bonds and their sale to the underwriter; and ratifying and confirming the actions of the Director of Finance and other City officials relating to the issuance and sale of the bonds.

Journal of the Proceedings of the Seattle City Council

Tuesday, April 1, 2014

By unanimous consent, the Council Rules were suspended to allow Michael van Dyck, City Debt Manager, to address the City Council.

Motion was made and duly seconded to adopt **Resolution 31512**.

The Motion carried and the Resolution was adopted by the following voice vote:

In favor: Bagshaw, Burgess, Clark, Godden, Harrell, Licata, O'Brien, Sawant - 8

Against: None.

The President signed the Resolution.

Agenda Item No. 2. – Resolution 31513, Relating to contracting indebtedness; providing for the issuance and sale of The City of Seattle, Washington, Unlimited Tax General Obligation Improvement Bonds, 2014; specifying the amounts, maturities, interest rates and other terms of the bonds; providing for the payment of all or part of the costs related to the design, construction, renovation, improvement and replacement of the seawall and associated public infrastructure, and the payment of the costs of issuance and sale of the bonds; and ratifying, confirming and approving the notice of bond sale and the actions of the Director of Finance relating to the sale of the bonds.

Motion was made and duly seconded to adopt **Resolution 31513**.

The Motion carried and the Resolution was adopted by the following voice vote:

In favor: Bagshaw, Burgess, Clark, Godden, Harrell, Licata, O'Brien, Sawant - 8

Against: None.

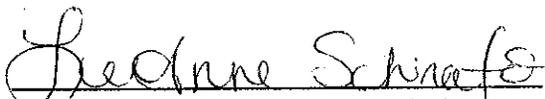
The President signed the Resolution.

Journal of the Proceedings of the Seattle City Council

Tuesday, April 1, 2014

E. ADJOURNMENT

There being no further business to come before the Council, the meeting was adjourned at 1:42 p.m.


LeeAnne Schirato, Deputy City Clerk

Signed by me in Open Session, upon approval of the Council, on April 14, 2014.

Tim Burgess, President of the City Council

Monica Martinez Simmons, City Clerk

