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development budget, including information confirming the amount of funding that has been secured for the project and that there is a need for City funds. A contract for services between the City and UDFB would be required prior to release of funding.

The University District Food Bank is planning to move to a new facility being built as part of a mixed-use building that includes low-income housing. This new facility will provide 6,000 square feet of office and service space and 3,000 square feet of roof top cultivated garden space. The total capital cost of the new facility is \$3.077 million. As part of a capital campaign, UDFB has raised \$2.48 million for the new facility, leaving a funding gap of just under \$600,000. UDFB has applied or will be applying for further grants from a variety of foundations, businesses, etc. to complete the financing for the facility. UDFB is also working with several lenders to develop financing options that will carry them through construction (and after, if need be) as they complete their fundraising efforts. Project construction could start as early as 2015 if financing for the low-income housing project is secured.

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Budget Action Transactions

Budget Action Title: Add \$250,000 in 2015 in GSF in Finance General Reserve for University District Food Bank Facility

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Add reserves line in Finance Genera for new University District Food Bank Building				FG	Reserves	2QD00	00100	2015		\$250,000