

2015 - 2016 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
47	1	A	1

**Budget Action Title:** Add Finance General Reserve for Open Space Opportunity Fund and appropriate \$1 in GSF in 2015 and 2016

Has CIP Amendment: No Has Budget Proviso: No

Councilmembers: Bagshaw; Burgess; Clark; Rasmussen

Staff Analyst: Evan Clifthorne; Traci Ratzliff

Council Bill or Resolution:

Date		Total	SB	BH	SC	TR	NL	TB	JG	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

**Summary of Dollar Effect**

See the following pages for detailed technical information

	2015 Increase (Decrease)	2016 Increase (Decrease)
<b>General Subfund</b>		
<b>General Subfund Revenues</b>	\$0	\$0
<b>General Subfund Expenditures</b>	\$1	\$1
<b>Net Balance Effect</b>	(\$1)	(\$1)
<b>Total Budget Balance Effect</b>	(\$1)	(\$1)

**Budget Action description:**

This green sheet establishes a Finance General Reserve for an Open Space Opportunity Fund (OSOF) and appropriates \$1 in GSF in 2015 and 2016. A separate Statement of Legislative Intent (SLI) requests the Executive to develop guidelines for the use of the OSOF.

<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
47	1	A	1

Council anticipates the OSOF to be a City-managed program that would work in cooperation with community members or organizations to assist in the purchase or retention of surplus City property for use as publicly accessible open space, natural area, P-Patch, or similar use. Often these open spaces can also help advance City goals, such as those in the Urban Forest Stewardship Plan and the Seattle Climate Action Plan, in addition to advancing community goals and priorities. Funding would not be allocated until guidelines governing use of the OSOF are developed and approved by the Council.

<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
47	1	A	1

**Budget Action Transactions**

**Budget Action Title:** Add Finance General Reserve for Open Space Opportunity Fund and appropriate \$1 in GSF in 2015 and 2016

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Add reserve line in Finance General for Open Space Opportunity Fund				FG	Reserves	2QD00	00100	2015		\$1
2	Add reserve line in Finance General for Open Space Opportunity Fund				FG	Reserves	2QD00	00100	2016		\$1