2015 - 2016 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
43	1	A	1

Budget Action Title: Pass C.B. 118235 - the CBO Parks Capital Fund Creation Ordinance

Has CIP Amendment: No Has Budget Proviso: No

Councilmembers: Bagshaw; Godden; Rasmussen

Staff Analyst: Meg Moorehead

Council Bill or Resolution: C.B. 118235

Date		Total	SB	BH	SC	TR	NL	TB	JG	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet recommends passage of C.B. 118235 – the City Budget Office (CBO) Parks Capital Fund Creation Ordinance.

The Department of Parks and Recreation's (DPR's) budget has a permanent operating fund that receives revenues from various sources. But up to now DPR has had only temporary capital funds designed to receive revenues from time-limited levies. Capital revenues from ongoing sources such as the Park District require creation by ordinance of a permanent capital fund. This legislation creates that fund.