2015 - 2016 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
4	1	A	1

Budget Action Title: Pass C.B. 118234 authorizing City Light to issue up to $278 million in utility revenue bonds in 2015 to support its capital program

Has CIP Amendment: No

Has Budget Proviso: No

Councilmembers: Budget Committee

Staff Analyst: Tony Kilduff

Council Bill or Resolution: C.B 118234

Date		Total	SB	BH	SC	TR	NL	TB	JG	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

Pass C.B. 118234 authorizing City Light to issue up to $278 million in utility revenue bonds in 2015 to support its capital improvement program.

City Light routinely issues bonds to support its capital improvement program. The size of the issue varies from year to year with the size of the capital program and the amount of cash available from other revenues to fund the program.