

<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
18	1	A	1

Budget Action description:

This green sheet would reduce Community Development Block Grant (CDBG) support for the Office of Economic Development's (OED) Only in Seattle program by \$250,000 in 2015 and \$185,000 in 2016. These levels of CDBG support were provided as new funding for Only in Seattle in the Mayor's 2015-2016 Proposed Budget. This action would leave OED with nearly \$1.4 million in its budget in both 2015 and 2016 to support Only in Seattle. It would also allow the green sheet that provides \$250,000 GSF for the development of a new University Food Bank facility in 2015 (65-1-A) to instead be funded with CDBG resources, freeing up \$250,000 GSF to support other City priorities.

Background

Since 2011, OED's Only in Seattle program has provided more than \$5 million in City-funded grants to neighborhood business districts across the City. These resources have supported façade improvement projects, community marketing initiatives, capacity building programs for local business organizations, retail recruitment activities, graffiti removal efforts, and other strategies to improve Seattle's neighborhood-based commercial districts. City support for Only in Seattle is a combination of General Subfund and CDBG resources. CDBG funds may only be used to support activities that meet eligibility criteria established by the U.S. Department of Housing and Urban Development. Consistent with these standards, OED uses the CDBG resources allocated to Only in Seattle to support business district investments in low- and moderate-income neighborhoods.

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Budget Action Transactions

Budget Action Title: Cut \$250,000 CDBG in 2015 and \$185,000 CDBG in 2016 from OED's Only in Seattle program

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Reduce CDBG support for OED's Only in Seattle program				OED	CDBG - Office of Economic Development	6XD10	17810	2015		(\$250,000)
2	Reduce CDBG support for OED's Only in Seattle program				OED	CDBG - Office of Economic Development	6XD10	17810	2016		(\$185,000)