

<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
147	1	A	1

- A revised limit on net debt service on General Obligation debt in non-emergent situations equal to 7% of the General Subfund budget, rather than the current policy limit of 9% with a stated long term goal of 7%;
- An increase from \$10 million to \$25 million of the maximum value of project to be financed with limited tax general obligation (LTGO; also known as Councilmanic) bonds (unless conditions otherwise warrant their use); and
- An increase from \$50,000 to \$250,000 of the maximum amount of debt that a City department may incur without the approval of DMPAC.