

2015 - 2016 Seattle City Council Green Sheet

Ready for Notebook

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Budget Action Title: Add \$50,000 GSF to OED in 2015 to provide business assistance services to small-scale manufacturers and craft producers

Has CIP Amendment: No Has Budget Proviso: No

Councilmembers: Burgess; Clark; Rasmussen

Staff Analyst: Sara Belz

Council Bill or Resolution:

Date		Total	SB	BH	SC	TR	NL	TB	JG	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2015 Increase (Decrease)	2016 Increase (Decrease)
General Subfund		
General Subfund Revenues	\$0	\$0
General Subfund Expenditures	\$50,000	\$0
Net Balance Effect	(\$50,000)	\$0
Total Budget Balance Effect	(\$50,000)	\$0

Budget Action description:

This green sheet adds \$50,000 GSF to the Office of Economic Development (OED) in 2015 to support the provision of business assistance services to local entrepreneurs, targeting small-scale manufacturers and craft producers. This funding will be combined with the \$300,000 GSF OED annually contracts out to partner organizations that provide business attraction and retention services across multiple industry sectors. Such

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services include connecting businesses with technical and financial assistance resources, facilitating collaboration among businesses, fostering new business relationships, and promoting Seattle as a place to start and grow companies.

The total \$350,000 GSF that will be available to support business attraction and retention services in 2015 will be contracted out to selected organizations following a competitive Request for Proposals (RFP) process. Upon completion of the RFP process, OED will be requested to submit a memorandum to the City Council's Committee on Housing Affordability, Human Services, and Economic Resiliency (CHASER) that identifies (1) the organizations selected to complete the work, (2) the amount of funding each organization will receive, and (3) the target outputs or outcomes associated with each organization's contract. By no later than September 2015, OED will also be requested to provide CHASER with an update on the contracted organizations' progress toward achieving their target outputs and outcomes. This work will be further described in CHASER's 2015 work program.

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Budget Action Transactions

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#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Add GSF support to OED for business assistance services to small-scale manufacturers and craft producers				OED	Office of Economic Development	X1D00	00100	2015		\$50,000