

2015 - 2016 Seattle City Council Statement of Legislative Intent

Ready for Notebook

Tab	Action	Option	Version
120	2	A	1

Budget Action Title: General Subfund revenue update and proposed plan to address underspend

Councilmembers: Budget Committee

Staff Analyst: Rebecca Herzfeld

Date		Total	SB	BH	SC	TR	NL	TB	JG	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Statement of Legislative Intent:

In Green Sheet 120-1-A, the Council took several steps to eliminate the General Subfund (GSF) underspend assumed in the 2015 and 2016 proposed budgets. To follow up on these steps, Council requests that the Mayor provide the Council with the following:

1. A financial update that includes a full accounting of the actual 2014 GSF year-end fund balance and an update of 2015-2016 General Subfund revenue projections;
2. A proposed plan to address the 0.6 percent across-the-board interim cut in GSF appropriations to the departments that receive the largest amounts of GSF. The Council determined that this interim cut was necessary to eliminate the underspend in the proposed 2015 budget; and
3. A proposed budget for 2016 that does not assume a GSF underspend.

Responsible Council Committee(s): Budget

Date Due to Council: Items 1 and 2: March 31, 2015

Item 3: September 30, 2015