

2015 - 2016 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
12	1	A	1

Budget Action Title: Pass C.B. 118256 increasing the business license fee in 2015 and increase GsF revenues by \$1.1 million in 2015 and \$1.1 million in 2016 accordingly

Has CIP Amendment: No Has Budget Proviso: No

Councilmembers: Burgess; Clark; Godden

Staff Analyst: Tony Kilduff

Council Bill or Resolution: C.B. 118256

Date		Total	SB	BH	SC	TR	NL	TB	JG	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2015 Increase (Decrease)	2016 Increase (Decrease)
General Subfund		
General Subfund Revenues	\$1,100,000	\$1,100,000
General Subfund Expenditures	<u>\$0</u>	<u>\$0</u>
Net Balance Effect	\$1,100,000	\$1,100,000
Total Budget Balance Effect	\$1,100,000	\$1,100,000

Budget Action description:

This legislation would increase the business license fee for businesses with annual worldwide revenue greater than \$20,000 by \$20 to \$110 per year, and the fee for businesses with lower annual revenues by half that amount. The new fees would go into effect January 1, 2015. The GsF revenue in 2015 is estimated to be \$1,100,000, and in 2016, to be \$1,100,000.

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Background

The license fee has not changed since 2005 when it was increased from \$75.00 to \$90.00. Adjusting for inflation in the interim would increase the fee by \$21. For administrative convenience this legislation increases it by \$20.

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Budget Action Transactions

Budget Action Title: Pass C.B. 118256 increasing the business license fee in 2015 and increase GsF revenues by \$1.1 million in 2015 and \$1.1 million in 2016 accordingly

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Increase revenues from business license fee increase				GSF	Business License Fees (100%)	421920	00100	2015	\$1,100,000	
2	Increase revenues from business license fee increase				GSF	Business License Fees (100%)	421920	00100	2016	\$1,100,000	