2015 - 2016 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
10	1	A	1

Budget Action Title: Pass C.B. 118236 - Economic and Revenue Forecast Advisory Committee Ordinance

Has CIP Amendment: No

Has Budget Proviso: No

Councilmembers: Budget Committee

Staff Analyst: Lish Whitson

Council Bill or Resolution: 118236

Date		Total	SB	BH	SC	TR	NL	TB	JG	MO	KS
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet would adopt CB 118236, amending the Seattle Municipal Code to create a new Economic and Revenue Forecast Advisory Committee. Under the proposed Council Bill, a new chapter 3.82 would be added to the Seattle Municipal Code to create a committee to inform City decision-makers of the assumptions and risks concerning the City's economic and revenue forecasts, and promote internal consistency, where appropriate, across City forecasts. The committee would review and inform City decision-makers of the assumptions and risks concerning the City's economic and revenue forecasts. The Committee would be chaired by the City Budget Director and include the Chair of the City Council's Budget Committee, the City Finance Director, the Directors of Seattle City Light and Seattle Public Utilities, and the Director of the Council's Central Staff.