

2014 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
6	1	A	1

Budget Action Title: Pass C.B. 117938 authorizing City Light to issue up to \$250 million in revenue bonds to support its CIP

Has CIP Amendment: No Has Budget Proviso: No

Councilmembers: Budget Committee

Staff Analyst: Tony Kilduff

Council Bill or Resolution: C.B. 117938

Date		Total	SB	BH	TR	RC	TB	NL	JG	SC	MO
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet recommends passage of C.B. 117938 authorizing City Light to issue up to \$250 million in revenue bonds in 2014 to support its CIP. The utility regularly issues debt to finance its capital expenditures.

This debt issuance is anticipated in City Light’s current Six-Year Strategic Plan and was approved by the City’s Debt Management Policy Advisory Committee (DMPAC).