

2014 Seattle City Council Green Sheet

Ready for Notebook

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Budget Action Title: Restore \$5 million in appropriation authority to City Light's Conservation Program

Has CIP Amendment: No Has Budget Proviso: No

Councilmembers: Burgess; Clark; Conlin; O'Brien

Staff Analyst: Tony Kilduff

Council Bill or Resolution:

Date		Total	SB	BH	TR	RC	TB	NL	JG	SC	MO
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2013 Increase (Decrease)	2014 Increase (Decrease)
General Subfund		
General Subfund Revenues	\$0	\$0
General Subfund Expenditures	\$0	\$0
Net Balance Effect	\$0	\$0
Other Funds		
City Light Fund		
Revenues	\$0	\$0
Expenditures	\$0	\$5,000,000
Net Balance Effect	\$0	(\$5,000,000)
Total Budget Balance Effect	\$0	(\$5,000,000)

Budget Action description:

This green sheet would restore \$5 million in appropriation authority to City Light’s Conservation Program cut from the 2014 Endorsed Budget.

In 2013, City Light was able to meet its conservation target in the retail lighting program more cheaply than anticipated in the 2013 Adopted Budget, saving \$2 million in appropriation authority. In addition, it had \$3 million in carry-forward from savings in previous years. (Note: The appropriations in question are for deferred O&M and are thus treated like capital. Hence the ability

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to carry the authority forward from one year to the next.) City Light encumbered the approximately \$5 million in unused appropriations this year for a contract to purchase a portion of its 2014 conservation target. This allowed it to free up \$5 million in 2014 appropriations while still meeting all of its conservation target. The 2014 Proposed Budget reduces the 2014 appropriation accordingly.

Although City Light was fortunate in 2013 to be able to purchase 20 million kilowatt-hours of conservation more cheaply than expected, it may have the opposite experience in 2014 and may find that it has to pay more for kilowatt-hours than it now expects. The Council may wish, out of an abundance of caution, to restore the appropriation authority to ensure City Light is not constrained by budget authority in that event.

Since the level of spending in the 2013 Adopted and 2014 Endorsed Budgets was built into the 2013-2014 rates, this action has no rate impact. This is a one-time budget action and does not change future levels of funding for conservation.

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Budget Action Transactions

Budget Action Title: Restore \$5 million in appropriation authority to City Light's Conservation Program

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Add appropriation for Conservation				SCL	Conservation Resources and Environmental Affairs O&M	SCL220	41000	2014		\$5,000,000
2	Increase transfer from working capital for Conservation				SCL	Transfers from Construction Fund	379100	41000	2014	\$5,000,000	