2014 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
21	1	A	1

Budget Action Title: Pass C.B. 117941 - the SPU Water Bond Refunding Ordinance

Has CIP Amendment: No Has Budget Proviso: No

Councilmembers: Bagshaw; Conlin; Godden

Staff Analyst: Meg Moorehead

Council Bill or Resolution: C.B. 117941

Date		Total	SB	BH	TR	RC	TB	NL	JG	SC	MO
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet recommends passage of C.B. 117941 – the Seattle Public Utilities (SPU) water bond refunding ordinance.

Ordinance 121939 authorizes the City to refund (refinance) water bonds when interest rate savings can be captured. C.B. 117941 amends the ordinance to conform to the City's other bond ordinances, which are being revised to address recent state statutory changes.