

2014 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
145	2	A	2

Budget Action Title: Pass Council Bill 117957, known as the "short" property tax ordinance -- if public financing of campaigns FAILS

Has CIP Amendment: No Has Budget Proviso: No

Councilmembers: Budget Committee

Staff Analyst: Martha Lester

Council Bill or Resolution: C.B. 117957

Date		Total	SB	BH	TR	RC	TB	NL	JG	SC	MO
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet recommends passage of Council Bill 117957, known as the “short” property tax ordinance. This C.B. is one of the two ordinances required to levy property taxes for collection in 2014.

Since the approval of Referendum 47 in November 1997, state law requires that a taxing jurisdiction adopt, by a majority of its legislative body, a “separate ordinance” stating the property tax increase (if there is an increase), in terms of both dollars and percentage. This is that separate ordinance.

With the 1% increase in the regular non-voted property tax levy, the levy for collection in 2014 represents an overall decrease of \$1,594,732 (-0.43%) from the 2013 levy, not including the “refund fund re-levy” or additional taxes resulting from new construction and other categories identified in state law.

Because there is a decrease (not an increase), this “short” property tax ordinance is not required this year, but we have chosen to include it in the budget legislation to avoid having it inadvertently drop off our radar screen for future years.