

2014 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
136	1	A	1

Budget Action Title: Cut GSF of \$150,000 in Finance General for Interbay Housing Project

Has CIP Amendment: No Has Budget Proviso: No

Councilmembers: Budget Committee

Staff Analyst: Traci Ratzliff

Council Bill or Resolution:

Date		Total	SB	BH	TR	RC	TB	NL	JG	SC	MO
	Yes										
	No										
	Abstain										
	Absent										

Summary of Dollar Effect

See the following pages for detailed technical information

	2013 Increase (Decrease)	2014 Increase (Decrease)
General Subfund		
General Subfund Revenues	\$0	\$0
General Subfund Expenditures	\$0	(\$150,000)
Net Balance Effect	\$0	\$150,000
Total Budget Balance Effect	\$0	\$150,000

Budget Action description:

The green sheet cuts GSF of \$150,000 in Finance General reserve line entitled "Interbay Housing Project". Funding is proposed to cover a portion of the operating costs for this project.

The proposed Interbay Housing Project will provide approximately 100 units of permanent supportive housing for homeless individuals with mental illness and chemical dependency. It has not yet received capital or operating funding from the City or other entities but has submitted an application for funding to the OH's Fall Notice of Funding Availability process. Given the predictable development time lines, operating funds could not be used until 2015 at the earliest. In this context, the \$150,000 in GSF could be made available for other priorities in 2014.

<i>Tab</i>	<i>Action</i>	<i>Option</i>	<i>Version</i>
136	1	A	1

Budget Action Transactions

Budget Action Title: Cut GSF of \$150,000 in Finance General for Interbay Housing Project

#	Transaction Description	Position Title	Number of Positions	FTE	Dept	BCL or Revenue Source	Summit Code	Fund	Year	Revenue Amount	Expenditure Amount
1	Cut funding in Finance General Reserve Line for "Interbay Housing Project."				FG	Reserves	2QD00	00100	2014		(\$150,000)