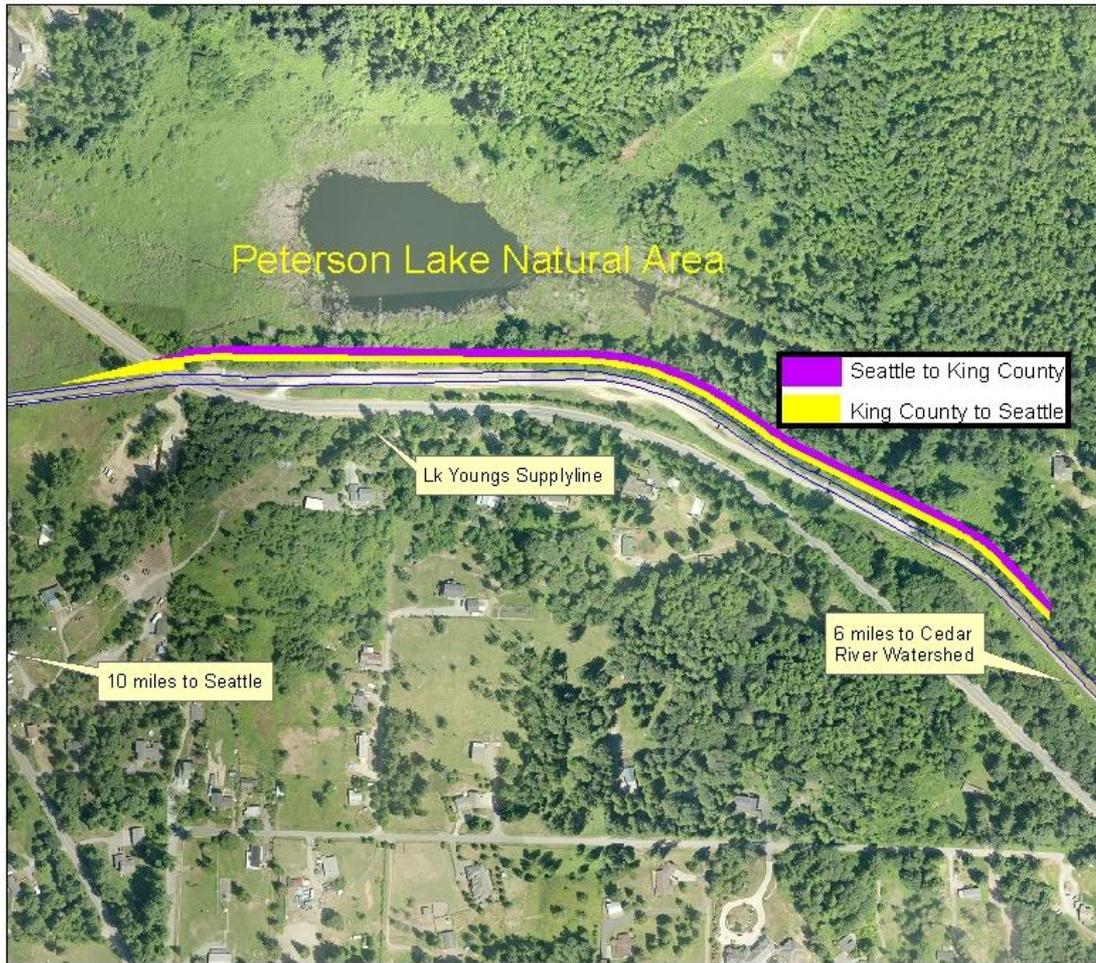


Proposed Exchange of Quit Claim Deeds

Peterson Lake/Lake Youngs
Supply Line



The City has a water supplyline between the Cedar River Watershed and the City of Seattle.

A sale in 1950 of property north of the supplyline resulted in an ambiguous property boundary.

By 2005, King County owned property north of the supplyline.

The City, through Seattle Public Utilities, negotiated an exchange of quit claim deeds with King County that clarifies and establishes the northern boundary of the water supplyline right-of-way.

Neither party acquires or loses property.

No money will change hands.