

2012 Seattle City Council Green Sheet

Ready for Notebook

Tab	Action	Option	Version
142	1	A	1

Budget Action Title: Pass C.B. 117317, the LTGO Bond Ordinance

Councilmembers: Budget Committee

Staff Analyst: John McCoy

Council Bill or Resolution: C.B. 117317, Tab 7 in gray notebook

Date		Total	SB	BH	SC	TR	JG	NL	RC	TB	MO
	Yes										
	No										
	Abstain										
	Absent										

Budget Action description:

This green sheet would adopt the Limited Tax General Obligation (LTGO) bond ordinance, authorizing the Director of Finance to issue \$52,025,385 in new debt in 2012 to support a variety of capital projects.

Description	Approximate Principal Amount	Funding Source
Bridge Seismic Retrofit Phase II	\$ 3,203,223	BTG/CPT
Mercer Corridor Project	\$ 5,000,000	BTG/CPT
Linden Avenue North Complete Streets	\$ 6,335,000	BTG/CPT
Alaskan Way Viaduct & Seawall Replacement Program		
Seawall	\$ 2,800,000	CPT
Parking and Program Management	\$ 3,000,000	CPT
Mercer Corridor Project West Phase	\$ 11,173,000	CPT
Golf Master Plan Implementation	\$ 6,002,821	DPR
Rainier Beach Community Center	\$ 6,726,000	GF
Technology Infrastructure Replacement	\$ 756,000	Library
Magnuson Park Building 30 Renovation Phase 1	\$ 5,514,039	DPR
<i>Issuance Costs and Pricing Adjustments</i>	\$ 1,515,302	
Total	\$ 52,025,385	