

2012 Seattle City Council Green Sheet

Ready for Notebook

| Tab | Action | Option | Version |
|-----|--------|--------|---------|
| 12 | 1 | A | 1 |

Budget Action Title: Pass C.B. 117319 - the drainage and wastewater bond ordinance.

Councilmembers: Conlin; Harrell; O'Brien

Staff Analyst: Meg Moorehead

Council Bill or Resolution: C.B. 117319, gray tab 24

| Date | | Total | SB | BH | SC | TR | JG | NL | RC | TB | MO |
|------|---------|-------|----|----|----|----|----|----|----|----|----|
| | Yes | | | | | | | | | | |
| | No | | | | | | | | | | |
| | Abstain | | | | | | | | | | |
| | Absent | | | | | | | | | | |

Budget Action description:

This green sheet recommends passage of C.B. 117319 (tab 24 in the gray budget legislation notebook), the drainage and wastewater bond ordinance.

The proposed ordinance authorizes a 30-year fixed-rate bond issue in June 2012 of up to \$132 million. The bond proceeds would fund about two years of Seattle Public Utilities' (SPU's) drainage and wastewater capital program. Payment of the full \$8.8 million annual debt service on the new bonds is not required until 2013.